

Intellect/SEC/2024-25

January 21, 2025

1. National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code:
INTELLECT

2. BSE Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code:
538835

Dear Sir,

Sub: Deal Win: US based, R.E. Chaix selects Intellect’s end-to-end underwriting ecosystem, eMACH.ai Xponent, to manage and underwrite submissions

[IntellectAI](#), the Insurtech business unit of [Intellect Design Arena](#) offering AI and data-powered underwriting solutions, announced that US based R.E. Chaix has signed on as the latest client for IntellectAI’s end-to-end wholesale underwriting and distribution ecosystem, with its set of MGAs.

R. E. Chaix selected IntellectAI to help them grow both sides of their business while meeting the rising demands of speed, accuracy, and customer experience. By incorporating advanced efficiency and automation capabilities into the underwriting lifecycle, they aim to streamline critical processes, enabling their underwriters to make faster, more informed decisions.

Please find enclosed herewith a copy of the proposed Media Release dated 21st January titled **“US based, R.E. Chaix selects Intellect’s end-to-end underwriting ecosystem, eMACH.ai Xponent, to manage and underwrite submissions”**.

Kindly take the above information on record.

Yours truly,
for **Intellect Design Arena Limited**

V V Naresh
Company Secretary and Compliance Officer

Intellect Design Arena Limited

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US based, R.E. Chaix selects Intellect's end-to-end underwriting ecosystem, eMACH.ai Xponent, to manage and underwrite submissions

The insurance brokerage firm, specializing in multiple P&C lines with a client-focused and service-driven philosophy, selects eMACH.ai Xponent to grow its Wholesale and MGA business

Piscataway, NJ, January 21, 2025: [IntellectAI](#), the Insurtech business unit of [Intellect Design Arena](#) offering AI and data-powered underwriting solutions, announced that US based R.E. Chaix has signed on as the latest client for IntellectAI's end-to-end wholesale underwriting and distribution ecosystem, with its set of MGAs.

As a wholesale broker, R.E. Chaix understands that continuous innovation is essential in today's competitive insurance landscape. R.E. Chaix selected IntellectAI to help them grow both sides of their business while meeting the rising demands of speed, accuracy, and customer experience. By incorporating advanced efficiency and automation capabilities into the underwriting lifecycle, they aim to streamline critical processes, enabling their underwriters to make faster, more informed decisions.

IntellectAI's wholesale and distribution ecosystem is a highly configurable, feature-rich AI-powered, end-to-end workbench for account-centric underwriting built on the Purple Fabric platform and enhanced by eMACH.ai framework. Purple Fabric is an advanced enterprise AI platform that uses a low-code, self-service approach to enable enterprises to quickly build and implement AI solutions. This strategy reduces costs and time investment while fostering creativity.

R.E. Chaix CEO Tim Chaix stated: "In today's fast-evolving insurance environment, staying ahead of the curve requires the right technology partner. We chose IntellectAI and their eMACH.ai Xponent ecosystem because of its robust capabilities, flexibility, and proven ability to transform the underwriting process." Chaix continued by saying, "By leveraging their platform, we aim to enhance operational efficiency, make data-driven decisions faster, and deliver even greater value to our clients. IntellectAI stood out for their deep industry expertise, innovative approach, and dedication to our shared vision of advancing the wholesale and MGA sectors."



Commenting on the R.E. Chaix win, **Banesh Prabhu, CEO, IntellectAI**, said "We are thrilled to welcome R.E. Chaix as a new IntellectAI customer. Their ambition to exponentially scale their business aligns perfectly with our commitment to empower wholesale brokers and MGAs with transformative technology. By using eMACH.ai Xponent, R.E. Chaix is not only embracing the future of intelligent underwriting but also advancing the industry's standard of service and responsiveness. We are honored to support them in this journey and look forward to making a meaningful impact together."

About R.E. Chaix

Founded in 1987, R.E. Chaix is a trusted wholesale insurance brokerage specializing in providing innovative risk management solutions across multiple property and casualty lines. With a service-driven philosophy and a commitment to excellence, R.E. Chaix supports independent retail agents nationwide by offering competitive products and tailored solutions. Their team of experienced professionals is dedicated to helping agents meet the evolving needs of their clients through innovative programs, comprehensive coverage options, and unparalleled customer service.

About Intellect Design Arena Limited

[Intellect Design Arena Ltd](#) is an enterprise-grade financial technology leader, providing composable and intelligent solutions for futuristic global financial institutions across fifty-seven countries. Intellect's revolutionary First Principles Thinking-based Enterprise Connected Intelligence Platform, eMACH.ai, is the most comprehensive, composable, and intelligent open finance platform in the world. With an impressive array of 386 microservices, 650 events, and over 2015 APIs, eMACH.ai enables financial institutions to design and deploy future-ready technology solutions that provide a significant global competitive edge.

With three decades of domain expertise, Intellect offers a full spectrum of banking and insurance technology products through four lines of business: Global Consumer Banking (iGCB), Global Transaction Banking (iGTB), IntellectAI and Digital Technology for Commerce (iDTC). Intellect is a pioneer in applying Design Thinking and our 8012 FinTech Design Center, the world's first Design Center dedicated to Design Thinking Principles, underscores our commitment to continuous and impactful innovation, addressing the ever-growing need for digital transformation. We proudly serve over 325+ customers worldwide, supported by a diverse workforce of solution architects and domain and technology experts in major global financial hubs. For more information about Intellect, visit <https://www.intellectdesign.com/>

[IntellectAI](#) is an Insurtech Transformation Partner with contemporary AI and ML solutions, data insights triangulated from thousands of sources, and agile technology, data science and consulting teams that take a strategic approach to tackling the biggest challenges for the industry.

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