

# MURAE ORGANISOR LIMITED

(Formerly known as Earum Pharmaceuticals Limited)

CIN: L24230GJ2012PLC071299

Regd. Office: A-1311, Sun West Bank, Ashram Road, Ashram Road P.O, Ahmedabad,  
Ahmedabad City, Gujarat – 380009

E-mail: [earumpharma@gmail.com](mailto:earumpharma@gmail.com) Website: [www.earumpharma.com](http://www.earumpharma.com)

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Date: 29<sup>th</sup> May, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held today i.e. 29<sup>th</sup> May, 2024**

**Ref: Security Id: MURAE/ Code: 542724**

Pursuant to the second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. 29<sup>th</sup> May, 2024 at the Registered Office of the Company situated at A-1311, Sun West Bank, Ashram Road, Ashram Road P.O, Ahmedabad, Ahmedabad City, Gujarat – 380009, which commenced at 5:00 P.M. and concluded at 5:30 P.M. has considered and approved:

1. Allotted 44,99,99,998 (Forty-Four Crores Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred and Ninety-Eight) Convertible Warrants ("**Warrants**") entitling the Warrant Holders to exercise option to convert and get allotted one Equity share of face value of Rs. 2.00/- (Rupees Two Only) each fully paid-up against each warrant within 18 (Eighteen) months from the date of allotment of warrants, in such manner & on such terms & conditions as set out in the Explanatory Statement annexed to the Notice dated 29<sup>th</sup> March, 2024 at a price of Rs. 2.20/- (Rupees Two and Twenty Paise Only) each (including a premium of Re. 0.20/- each {Rupee Twenty Paise Only}) for cash consideration to the person(s)/ entity(ies) belonging to 'Non-Promoter' category on a preferential basis in accordance with provisions of Chapter V of SEBI (ICDR) Regulations, 2018, as mentioned in '**Annexure – I**'.

Each Warrant so allotted is convertible into or exchangeable for one fully paid-up Equity share of the Company having a face value of Rs. 2.00/- (Rupees Two Only) in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018, on payment of the balance consideration i.e. 75% of the Issue price per Warrant shall be paid before the exercise of option to convert the Warrants into Equity Shares.

Consequently, post-conversion of Warrants into Equity shares, the Paid-up Equity Share Capital of the Company shall be increased from Rs. 49,42,23,236/- divided into 24,71,11,618 Equity shares having face value of Rs. 2.00/- per share to Rs. 1,39,42,23,232/- divided into 69,71,11,616 Equity shares having face value of Rs. 2.00/- per share.

The new Equity shares issued shall rank pari-passu with the existing Equity shares of the Company.

Kindly take the same on your record and oblige us.

Thanking You.

**For, Murae Organisor Limited**  
(Formerly known as Earum Pharmaceuticals Limited)

**Manthan Rameshbhai Tilva**  
Managing Director  
DIN: 10453462

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## Annexure - I

*(List of allottees for Convertible Warrants on preferential basis)*

Sr. No.	Name of the Allottee(s)	No. of Convertible Warrants allotted	Consideration (Amount in Rs.)
1.	Balmukund Tradelink Private Limited	3,40,90,909	1,87,49,999.95
2.	Banke Tradelink Private Limited	3,40,90,909	1,87,49,999.95
3.	Eklingji Tradelink Private Limited	3,40,90,909	1,87,49,999.95
4.	Ktyayani Tradelink Private Limited	3,40,90,909	1,87,49,999.95
5.	Moneystar Tradelink Private Limited	3,40,90,909	1,87,49,999.95
6.	Someshwara Tradelink Private Limited	3,40,90,909	1,87,49,999.95
7.	Mithlesh Consultancy LLP	3,40,90,909	1,87,49,999.95
8.	Satvat Agro LLP	3,40,90,909	1,87,49,999.95
9.	IFL Enterprises Limited	6,81,81,818	3,74,99,999.90
10.	Ankush Rajkumar Dabhane	2,72,72,727	1,50,00,000.00
11.	Rajbhar Govindsingh Bhavnathsingh	2,72,72,727	1,50,00,000.00
12.	Kuldeep Ranvirsingh Tomar	2,72,72,727	1,50,00,000.00
13.	Rajput Manish	2,72,72,727	1,50,00,000.00
	<b>Total</b>	<b>44,99,99,998</b>	<b>24,74,99,999.50</b>