



Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

PML/CS/BSE/2024/192  
Date: November 22, 2024

**SUBJECT:- INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**SCRIP CODE: - 539113**

**Date of Event/Information:** November 21<sup>st</sup>, 2024

**Time of Occurrence of Event/Information:** 10:04 PM

Respected Sir/Madam,

Pursuant to Regulation 30 read over with Para A 20 (b) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Para A (20) of Schedule I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Para A(20) of Annexure I of Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform you that BSE Limited vide their email dated November 21<sup>st</sup>, 2024 has imposed a fine of Rs. 2000/- with respect to an alleged lapse by the Company of Regulation 17(1A) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 pertaining to appointment or continuation of non-executive director who has attained the age of Seventy-five years. The required information as per the above mentioned Regulations and the SEBI Circulars is given below:-

- i. Name of the authority:- BSE Limited
- ii. Nature and details of the action(s) taken, initiated or order(s) passed:- BSE Limited has imposed a fine of Rs. 2000/- on the Company with respect to an alleged lapse by the Company of Regulation 17(1A) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 pertaining to appointment or continuation of non-executive director who has attained the age of Seventy-five years
- iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority: 21-11-2024



## Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679  
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Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,  
Najafgarh Road, New Delhi-110015 Ph. : 011-47529460  
www.paulmerchants.net info@paulmerchants.net

- i. Details of the violation(s)/contravention(s) committed or alleged to be committed:- Alleged non-compliance by the Company of Regulation 17(1A) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 pertaining to appointment or continuation of non-executive director who has attained the age of Seventy-five years. However, there is no lapse as the concerned Director ceased to be the Director of the Company on the very day, she turned 75 years.
- i. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible:- To the extent of Rs. 2,000/- plus GST of Rs. 360/-.

The Company wishes to clarify here that the Company is in the process of making a representation to BSE Ltd to withdraw the said penalty notice.

We will keep the Exchange informed of further developments in the matter.

Kindly take the same on your records.

Thanking You.

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

**HARDAM SINGH**  
**COMPANY SECRETARY CUM COMPLIANCE OFFICER**  
**FCS 5046**