



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Date: February 14, 2025

To, The National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, BSE LIMITED, Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code:543912
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Dear Sir/Madam,

Subject: Press Release- Financial Results for the quarter and Nine months ended December 31,2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to enclosed herewith the copy of the press release with regard to Unaudited Financial Results of the company for the quarter and Nine months ended December 31,2024.

Yours faithfully,

For, Power and Instrumentation (Gujarat) Limited

Maunishkumar Gandhi
Company Secretary & Compliance officer

Encl: As above



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Power & Instrumentation (Guj.) Ltd.
AN ISO 9001 : 2015 COMPANY

PIGL's Consolidated Q3 FY25 Net Profit Grew By 278%

Ahmedabad, 13th February 2025 – Power & Instrumentation (Gujarat) Limited, (NSE – PIGL, BSE – 543912) One of the leading players in the electrical contracting and equipment industry, has announced its Unaudited 9M & Q3 FY25 Financial results.

Key Consolidated Financial Highlights:

Particulars (₹ Cr)	Q3 FY25	Q3 FY24	YoY
Total Income	34.14	15.50	↑ 120.32%
EBITDA	4.47	2.19	↑ 104.18%
Net Profit	3.12	0.83	↑ 277.72%
NPM (%)	9.14%	5.33%	↑ 381 Bps
EPS (₹)	1.94	0.65	↑ 198.46%

Particulars (₹ Cr)	9M FY25	9M FY24	YoY
Total Income	115.89	62.11	↑ 86.57%
EBITDA	14.16	7.60	↑ 86.31%
Net Profit	8.95	3.22	↑ 177.91%
NPM (%)	7.72%	5.18%	↑ 254 Bps
EPS (₹)	5.57	2.55	↑ 118.43%

Commenting on the financial performance, Mr. Padmaraj Padmnabhan Pillai, Managing Director, Power & Instrumentation (Gujarat) Limited said, “We are pleased to report a remarkable performance in Q3 FY25, with a 120% increase in revenue and a 278% surge in net profit. This strong growth trajectory reaffirms our commitment to scaling new heights. Notably, we have already surpassed our FY24 revenue within the first nine months of FY25.

Additionally, we are excited to enter the Solar EPC segment, leveraging the growing demand for renewable energy. This presents significant opportunities for us to expand our expertise and strengthen our presence in the sector.

Furthermore, our plan to increase our stake in PECL to 60% will enable us to leverage its Siemens-certified expertise, enhance our manufacturing capabilities, diversify our product offerings, and expand our market reach. As we continue to scale our operations, we remain confident in sustaining strong growth in FY25 and beyond.”

Key Operational Highlights

PIGL plans to increase its stake in PECL to 60%, leveraging its Siemens-certified expertise to boost manufacturing, diversify products, and expand market reach	<ul style="list-style-type: none">• Peaton Electricals Company Limited (PECL) has secured a prestigious Siemens license to manufacture, assemble, and sell SIEPAN 8PU low-voltage switchboards• PIGL is going to increase its stake in PECL from 15% to 60%• This acquisition strengthens PIGL's manufacturing capabilities, expands its product portfolio, and opens new market opportunities, further solidifying its reputation in the industry.
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<p>PIGL successfully delivered a power infrastructure project for the Nuclear Fuel Complex, Kota</p>	<ul style="list-style-type: none"> • Power & Instrumentation (Gujarat) Limited (PIGL) successfully completed a ₹10.80 Cr project for the Nuclear Fuel Complex (NFC), Kota, under India's Department of Atomic Energy. • The project involved the design, engineering, installation, and commissioning of high-voltage Diesel Generator (DG) sets, AMF & Synchronizing Panels, and Switchboards to ensure uninterrupted power supply to the nuclear facility. • NFC commended PIGL for its technical expertise, quality of work, and reliability, reinforcing PIGL's reputation as a trusted partner in critical government infrastructure projects.
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About Power & Instrumentation (Gujarat) Limited

Power & Instrumentation (Gujarat) Limited, founded in 1975, has emerged as a leading entity in the electrical contracting sector, specializing in Engineering, Procurement, and Construction (EPC) solutions. The company provides a comprehensive range of services in electrical engineering, focusing on transmission and distribution while also offering post-installation maintenance. PIGL's expertise includes designing, supplying, installing, and maintaining energy-efficient power systems across various industries.


The company has completed over 35 airport projects, electrified more than 100,000 BPL households, and laid over 20,000 km of HT and LT lines. The company's diverse service portfolio encompasses the construction and maintenance of substations, backup power solutions, and various advanced electrical systems. Known for meticulous project execution and timely delivery, PIGL serves a wide clientele in industrial, commercial and governmental sectors, underscoring its commitment to quality and versatility in the electrical contracting field. The company migration to the main boards of the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) in May 2023.

For FY24, the Company has reported Total Income of ₹ 102.03 Cr, EBITDA of ₹ 12.36 Cr & Net Profit of ₹ 5.93 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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