

K. SWAPNA

Date: July 9th, 2024

To,
The Company Secretary/ Compliance Officer
AVANTEL Limited,
Plot No. 47/P, APIIIndustrial park Gambheeram(V),
Anandapuram(M) Visakhapatnam- 531163.
Andhra Pradesh.

Dear Sir/Madam,

Sub: Intimation for 2% change in shareholding

Since, the cumulative selling has crossed more than 2% after today's sale (i.e. 2.36% from 12th October 2023 to 9th July 2024), I now submit the following information in the necessary format which is required under regulation 29(2) of SEBI(Substantial Acquisition of shares and Takeovers) regulations, 2011. Please treat this as notice as required under the above regulation.

Post my last disclosure dated 11th October 2023(which was revised subsequently for more clarity based on the suggestions from the exchange), where in my holding was 43,16,038 equity shares (i.e. 5.32% of the total equity shares of Avantel Ltd., which was 8,10,89,860 shares of Rs.2 Face value), the following changes have happened in my shareholding:

- A) I have sold 566888 shares(0.70%) between 12th October 2023 till 23rd November 2023
- B) Thereafter, the company issued 2:1 bonus (ex-date 24/11/2023), consequently my shares in the company has increased to 1,12,47,450 shares. *The total equity shares of Avantel, increased to 24,32,69,480 shares of Rs.2 face value.*
- C) Thereafter, i have sold 40,46,565(1.66%) shares between 24th November 2023 to 9th July 2024.

In total, between 12th October 2023 and 9th July 2024, I have sold 2.36% holding.

Post the above mentioned sales, my current holding in the company as on 9th July 2024 stands at 72,00,885 shares which is 2.96% of the total equity shares(i.e. 24,32,69,480 shares, of Rs. 2 Face Value) of the company.

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Place: Hyderabad

Encl: Statement of Disclosure under Regulation 29(2)

Cc: BSE

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	AVANTEL		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	K.SWAPNA		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1,12,47,450	4.62%	N.A.
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	1,12,47,450	4.62%	N.A.
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	4046565	1.66%	N.A.
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	4046565	1.66%	N.A.
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	72,00,885	2.96%	N.A.
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	72,00,885	2.96%	N.A.
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24-11-2023 to 09-07-2024		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 16,21,86,000 (8,10,89,860 shares of Rs.2 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 48,65,38,960 (24,32,69,480 shares of Rs.2 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

K. Swapna.

Signature of the acquirer / seller / Authorised Signatory

Place: Hyderabad

Date: 09-07-2024