

Ref. No.: ISC/370/2024-25 Date: 09.01.2025

The Vice President	The Vice President
National Stock Exchange of India Ltd.	BSE Ltd.
Exchange Plaza, Bandra- Kurla Complex	25, P. J. Towers
Bandra East, Mumbai-400 051	Dalal Street, Mumbai-400001
NSE Symbol: INDIANB	BSE Scrip Code- 532814

Dear Sir/Madam,

Subject: Assignment of fresh rating to Bank's proposed additional Certificate of Deposits of Rs.10,000 crore

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that CRISIL Ratings Limited vide their letter dated 09.01.2025 have assigned fresh rating of **CRISIL A1+ to Bank's proposed additional Certificate of Deposits of Rs.10,000 crore (Total Rs.45,000 crore).**

Further, they have also re-affirmed their outstanding rating on Bank's outstanding/proposed Basel III AT 1 Perpetual Bonds, Tier 2 Bonds & Long Term Infrastructure Bonds and Certificate of Deposits. The details are as under:

Type of Instrument	Re-affirmed Rating
Certificate of Deposits	CRISIL A1+
Basel III AT 1 Perpetual Bonds	CRISIL AA+, Outlook: Stable
Basel III Tier 2 Bonds	CRISIL AAA, Outlook: Stable
Long Term Infrastructure Bonds	CRISIL AAA, Outlook: Stable

This is for your information, record and dissemination please.

Yours faithfully,

AGM & Company Secretary