

# SHILCHAR TECHNOLOGIES LIMITED



30<sup>th</sup> January, 2025

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai – 400001.**

**Script Code: 531201**

**Sub: Integrated Filing (Financial) for the quarter ended December 31, 2024**

**Ref: Regulation 10(1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 (“SEBI Circular”)**

Dear Sir,

With reference to captioned subject and pursuant to Regulation 10(1A) of SEBI Listing Regulations and para 3 of SEBI Circular dated December 31, 2024 read with BSE Circular No. 20250102-4 dated January 2, 2025, please find enclosed Integrated Filing (Financial) for the Quarter ended December 31, 2024.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,  
**For SHILCHAR TECHNOLOGIES LIMITED**

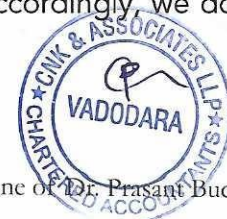
**Mauli Mehta**  
**Company Secretary & Compliance Officer**  
**Encl.: a/a**

## A. FINANCIAL RESULTS

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF SHILCHAR TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of Shilchar Technologies Limited ('the Company'), for the quarter ended 31<sup>st</sup> December, 2024 and the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No: - 101961W/W-100036



Rachit Sheth

Partner

Membership No: - 158289

Date: 30<sup>th</sup> January, 2025

Place: Vadodara

UDIN: 25158289BMHZQC5961





**SHILCHAR TECHNOLOGIES LIMITED**  
 Regd. Office : Near Muvali Sub Station, Padra Jambusar Highway, Gavasrad, Vadodara - 391430, Gujarat, Phone : (+91) 7624090901/2  
 Email : info@shilchar.com Website : shilchar.com CIN : L29309GJ1986PLC008387

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDING 31ST DECEMBER, 2024

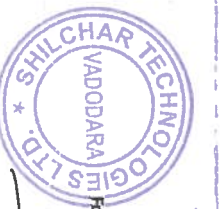
Sr. No	Particulars	[Unaudited]		[Unaudited]		[Unaudited]		[Unaudited]		[Audited]
		Quarter Ended 31st December, 2024	Quarter Ended 30th September, 2024	Quarter Ended 31st December, 2023	Nine months ended 31st December, 2024	Nine months ended 31st December, 2023	Year Ended 31st March, 2024			
1	Revenue									
	(a) Revenue from operations	15,373.61	13,056.05	11,796.13	39,128.49	29,145.12	39,687.82			
	(b) Other Income	471.49	378.20	315.89	1,188.48	936.08	1,283.34			
	Total Income	15,845.10	13,434.24	12,112.01	40,316.98	30,081.19	40,971.16			
2	Expenses									
	(a) Cost of materials consumed	10,489.34	7,968.25	7,516.70	25,126.27	18,462.97	25,733.79			
	(b) Changes in inventories of finished goods and work-in-progress	(678.46)	11.97	131.08	(547.05)	106.49	(645.03)			
	(c) Employee benefits expense	519.12	450.98	356.59	1,358.81	1,010.22	1,413.13			
	(d) Finance Costs	8.42	11.16	2.70	27.75	15.33	20.97			
	(e) Depreciation and amortisation expense	94.81	78.74	64.49	242.99	194.00	259.84			
	(f) Other expenses	734.92	532.03	556.06	1,839.42	1,370.49	1,856.00			
	Total expenses (2a to 2f)	11,168.15	9,053.12	8,627.61	28,048.20	21,159.51	28,638.69			
3	Profit/(Loss) before tax (1-2)	4,676.95	4,381.12	3,484.40	12,268.78	8,921.69	12,332.47			
4	Tax expense									
	Current tax	1,181.07	1,093.89	877.87	3,082.86	2,250.59	3,132.06			
	Deferred tax	18.59	13.77	(2.88)	37.18	(15.90)	11.60			
	Total tax expenses	1,199.66	1,107.66	874.99	3,120.04	2,234.69	3,143.66			
5	Net Profit/ (Loss) for the period (3-4)	3,477.29	3,273.46	2,609.41	9,148.74	6,687.00	9,188.81			
	Other Comprehensive Income ("OCI"):									
	Items that will not be reclassified to profit or loss									
	a. - Remeasurement of Defined benefit plans	2.39	2.39	2.53	7.16	7.60	9.54			
	Income tax relating to items that will not be reclassified to profit or loss									
	b. - Remeasurement of Defined benefit plans	(0.60)	(0.60)	(0.64)	(1.80)	(1.91)	(2.40)			
6	Other comprehensive income for the year, net of taxes	1.79	1.79	1.90	5.36	5.69	7.14			
7	Total Comprehensive Income for the period (5+6)	3,479.07	3,275.24	2,611.31	9,154.09	6,692.69	9,195.95			
8	Paid up Equity Share Capital of Rs.10/- each	762.68	762.68	762.68	762.68	762.68	762.68			
9	Other Equity									
10	Earnings per share (of Rs. 10/- each) (not annualised):									
	(a) Basic	45.59	42.92	34.21	119.96	87.68	120.48			
	(b) Diluted	45.59	42.92	34.21	119.96	87.68	120.48			

See accompanying note to the Financial Results

Notes

- The above unaudited results have been reviewed by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the Company.
- The activities of the Company relate to only one segment i.e. Transformers & Parts.
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

(Rs. in Lakhs except EPS)



For Shilchar Technologies Limited

*Alay Shah*  
 Alay Shah  
 Managing Director

DATE: 30/01/2025  
 PLACE: GAVASRAD, VADODARA

DIN - 00263538

# SHILCHAR TECHNOLOGIES LIMITED



**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.: Not Applicable**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:**

S. No.	Particulars	in INR crore
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	<b>0</b>
B	Of the total amount outstanding, amount of default as on date	<b>0</b>
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	<b>0</b>
B	Of the total amount outstanding, amount of default as on date	<b>0</b>
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	<b>0</b>

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS: Not Applicable**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS: Not Applicable**