

Walchand PeopleFirst Ltd.
1st Floor, Construction House,
5-Walchand Hirachand Marg,
Ballard Estate, Mumbai 400001,
Maharashtra, India
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Email: contact@walchandgroup.com
Website : www.walchandpeoplefirst.com
L74140MH1920PLC000791



Date: 30th July, 2024

To,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Phiroze Jeejeebhoy Towers,
Mumbai – 400001.

Dear Sir/Ma'am,

Sub: Proceedings of 104th Annual General Meeting of Walchand PeopleFirst Limited.

With reference to the captioned subject matter, please find enclosed herewith the proceedings of the 104th Annual General Meeting of the Company held on Tuesday, 30th July 2024 at 03.00 P.M. and concluded at 3.45 P.M.

Kindly take the same on record and oblige.

Thanking You.

Yours faithfully,
For Walchand PeopleFirst Limited

Nachiket Sohani
Company Secretary & Compliance Officer
ACS 48562

Encl.: A/a

PROCEEDINGS OF THE 104TH ANNUAL GENERAL MEETING OF WALCHAND PEOPLEFIRST LIMITED HELD ON 30TH JULY, 2024 AT 03:00 P.M. CONCLUDED AT 04.00 P.M. THROUGH VIDEO CONFERENCING (“VC”)/OTHER AUDIO-VISUAL MEANS (“OVAM”).

PRESENT:

Ms. Pallavi Jha (DIN: 00068483)	- Chairperson & Managing Director
Mr. Sanjay Jha (DIN: 00068519)	- Whole-Time Director
Mr. H. N. Shrinivas (DIN: 07178853)	- Independent Director
Mr. Joseph Pereira (DIN: 00130239)	- Independent Director
Mr. Jehangir Ardeshir (DIN: 02344835)	- Independent Director

IN ATTENDANCE:

Mr. Pareen Shah	from CNK & Associates LLP, Statutory Auditors, Chartered Accountants
Ms. Shruti Patni	- Chief Financial Officer
Mr. Nachiket Sohani	- Company Secretary and Compliance Officer
Mr. Nilesh Shah	- from M/s. Nilesh Shah & Associates, Secretarial Auditors
Mr. Pramod S. Shah, Mr. Saurabh Shah	- from Pramod S. Shah & Associates, Scrutinizers

23 Members attended through Video Conferencing.

Ms. Pallavi Jha chaired the meeting. She was pleased to informed that Mr. Nachiket Sohani was appointed as the Whole Time Company Secretary and Compliance Officer of the Company in the Board Meeting held on July 30, 2024 before the AGM. Thereafter, the Chairperson asked Mr. Nachiket Sohani to brief the Shareholders about the technicalities in relation to the AGM being conducted through VC/OAVM. Mr. Nachiket Sohani briefed the Shareholders about the same post which Ms. Pallavi Jha

announced that since the requisite quorum for the meeting was present, the formal proceedings of the meeting could commence. She extended a warm welcome to the members present, and the Board of Directors introduced themselves to the Shareholders one by one.

The Chairperson informed that the Meeting was being held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs Government of India and Securities and Exchange Board of India.

Thereafter, the Chairperson announced that since the Meeting was being held through Video Conferencing, the facility for appointment of Proxy was not been provided. She further stated that the Register of Proxies and the Register of Directors' Shareholding were open for inspection to the members during the meeting.

The Members were informed that those who had not casted their votes before the AGM were given an option to vote on the Resolutions set out in the Notice of the Meeting, during the AGM.

The Chairperson further informed that Mr. Pramod S. Shah, Partner of M/s. Pramod S. Shah & Associates, Practicing Company Secretaries was appointed by the Directors to act as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.

With the consent of the members present, the notice convening the Meeting along with the Audited Accounts and the Directors' Report were taken as read. Thereafter, the Chairperson informed that there were no qualifications in the Audit Report.

The Chairperson of the meeting thereafter, briefed the Members on the performance of the Company and related matters thereto. Thereafter, the Chairperson initiated the Question & Answer session, whereby the registered speaker shareholders expressed their views and sought clarifications on the performance of the Company and related

matters one by one, which was later responded by the Chairperson.

Further the following items of business as set out in the notice convening 104th Annual General Meeting were commended for member's consideration and approval:

Sr. No.	Agenda	Resolution Type
1.	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31 st March, 2024 together with the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare a final dividend at the rate of Rs. 1 (One Rupee only), being 10%, per equity share of Rs. 10/- each of the Company for the financial year ended 31 st March, 2024.	Ordinary Resolution
For Agenda No. 3, 4 & 5 Ms. Pallavi Jha, Chairperson and Managing Director of the Company was interested, hence Mr. H. N. Shrinivas took the chair with the permission of the members.		
3.	To appoint a director in place of Mr. Sanjay Jha (DIN: 00068519), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4.	Re-appointment of Ms. Pallavi Jha (DIN:00068483), Chairperson and Managing Director of the Company for a period of Three years and fixation of the remuneration to be paid for the period commencing from 01 st June, 2024 to 31 st May, 2027.	Special Resolution
5.	Re-appointment of Mr. Sanjay Jha (DIN: 00068519), Whole-Time Director of the Company for a period of Three years and fixation of the remuneration to be paid for the period commencing from 01 st June, 2024 to 31 st May, 2027.	Special Resolution

The meeting concluded at 03.45 P.M. post which the members attending the meeting through Video conference were allowed to cast their votes within next 15 minutes.

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Notes:

- (i) The Company will separately intimate the results of e-voting to the stock exchange.
- (ii) This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Date: 30th July, 2024

Place: Mumbai

Nachiket Sohani

Company Secretary and Compliance Officer

Membership No.: ACS 48562