

February 27, 2024

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol: MARICO

Sub.: Outcome of the Board meeting held on February 27, 2024

Dear Sir/Madam,

This is to inform you that the Board of Directors (“**Board**”) of the Company has at its meeting held today i.e. February 27, 2024, approved *inter-alia* the following matters:

1. Second Interim Equity Dividend for the financial year 2023-24 of Rs. 6.50/- per equity share of Re. 1 each. As intimated vide our letter dated February 19, 2024, the record date for reckoning the list of shareholders who shall be entitled to receive the said interim dividend shall be Wednesday, March 6, 2024. The Second Interim Equity Dividend will be paid to such shareholders on or before Thursday, March 28, 2024.
2. Appointment of Mr. Nikhil Khattau (DIN: 00017880) as an Additional Director (Non-Independent Non-Executive) w.e.f. April 1, 2024, liable to retire by rotation and subject to approval of the shareholders.

Pursuant to Companies Act, 2013, Mr. Khattau completes his second consecutive term as Independent Director w.e.f. end of day on March 31, 2024. Consequently, he will also cease to be the Lead Independent Director of the Company.

The Board is of the view that considering Mr. Nikhil Khattau’s intrinsic understanding of the Company’s business, values, culture and governance processes, deep insights into the Indian FMCG market and his immense contributions as a member of the Board and Committees over the years, his continued association as a Non-Independent Non-Executive Director will be in the best interest of the Company and will enable smooth assimilation of newer Board members, thereby contributing to sustained Board effectiveness.

A brief profile of Mr. Khattau is enclosed as **Annexure I**. Mr. Khattau is not related to any of the Directors of the Company and it is further affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

3. Seeking approval of shareholders of the Company by way of postal ballot for the aforesaid appointment of Mr. Nikhil Khattau. The process, timelines and other requisite details of the postal ballot will be communicated in due course.

The Board meeting commenced at 2:40 p.m. and concluded at 2:55 p.m.

This intimation is also being made available on the Company’s website at:
<http://marico.com/india/investors/documentation/shareholder-info>

Kindly take the above on record.

Thank you.
For **Marico Limited**

Vinay M A
Company Secretary & Compliance Officer
Encl.: Annexure I

Annexure I - Brief profile of Mr. Nikhil Khattau

Mr. Nikhil Khattau is an experienced investor, entrepreneur and banker. At Mayfield, Mr. Khattau has been leading investments since 2007. As an entrepreneur, he was the founding CEO of SUN F&C, one of India's first privately - owned mutual fund houses. His investment banking experience was with EY's corporate Finance Group in London and New York.

Mr. Khattau believes the Indian consumer is changing habits and he works with entrepreneurs at the forefront of this change. Food, online brands and consumer financial services are areas of his particular interest. Among his board positions are Kaya Limited (listed, specialty skin care), Marico Limited (listed, packaged consumer goods), Torrent Pharmaceuticals Limited (listed, pharmaceuticals), Securens (remote monitoring and surveillance), Licious (online meat brand), EatClub (online QSR restaurant chain) and GOAT Brand Labs (online house of brands).

Mr. Khattau is a Fellow of the Institute of Chartered Accountants in England and Wales and received his Bachelor's degree from the University of Mumbai.