



Date: 11.02.2025

To, <b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051  <b>NSE Symbol: AVROIND</b>	To <b>BSE Limited</b> Phirozee Jeejeebhoy Towers Dalal Street, Mumbai-400051  <b>BSE Scrip Code: 543512</b>
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Dear Sir/Madam,

**Subject: Outcome of Board Meeting – Allotment of Securities**

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), this is to inform you that the Board of Directors of the Company at their meeting held today i.e., **February 11, 2025** have, *inter alia* considered and approved the following:

1. Allotment of 25,75,320 **Equity Shares** of face value of Rs. 10/- each at an issue price of Rs.185.50/- per equity share (including a premium of Rs. 175.50 per equity share) aggregating to Rs. 47,77,21,860 on preferential basis, to Non-promoters in accordance with the provisions of SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended.

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure A and B**.

2. Allotment of **3,23,450 Warrants** on preferential basis to Promoter group in accordance with the provisions of SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended at an issue price of Rs.185.50/- per warrants (including a premium of Rs. 175.50 per warrant), each warrant convertible into 1 equity Share of face value of Rs. 10/- each fully paid up.

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure A and B**.

The meeting of the Board of Directors of the Company commenced at 02:00 PM. and concluded at 05:05 PM.

You are requested to take the above information on your records.  
Yours Faithfully,

**For AVRO INDIA LIMITED**

**Sumit Bansal**  
(Company Secretary & Compliance Officer)  
M.No: A42433

Encl: A/a

**AVRO INDIA LIMITED**

Registered Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh

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### Annexure A

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

<b>Sr.</b>	<b>Particulars</b>	<b>Details</b>
1.	Type of securities proposed to be issued	Equity Shares and Warrants
2.	Type of issuance / allotment	Preferential issue
3.	Total number of securities allotted	25,75,320 Equity Shares and 3,23,450 Warrants
4.	In case of Preferential Issue the listed entity shall disclose the following additional details to the stock exchange(s): i. name(s) of the investor(s) along with category; ii. post allotment of securities - outcome of the subscription, number of investors	The details are enclosed as Annexure B
5	issue price / allotted price / conversion price	Rs. 185.50/-

## Annexure-B

S.No.	Name of the proposed Allottees	Category (Promoter/Public)	Pre-issue Shareholding Structure		No. of Equity shares to be allotted	No. of warrants to be allotted	Total (Assuming full conversion of warrants)	Post-Issue Shareholding Structure (Also assuming full conversion of 530451 warrants allotted on 19.10.2024 and 3,23,450 warrants)	
			Number	% of shares				Number	% of shares
1.	Nikhil Aggarwal	Promoter Group	2,91,439	2.71	-	3,23,450	6,14,889	6,14,889	4.34
2.	NAV Capital VCC-NAV Capital Emerging Star Fund	Non-Promoter	Nil	Nil	8,08,625	-	8,08,625	8,08,625	5.71
3.	NKSQUARED	Non-Promoter	Nil	Nil	6,73,855	-	6,73,855	6,73,855	4.76
4.	Vandana Poornima Pai	Non-Promoter	Nil	Nil	1,94,071	-	1,94,071	1,94,071	1.37
5.	Rahul Dhanesh Parikh	Non-Promoter	500	0.00	80,000	-	80,000	80,500	0.57
6.	Darshan Ringshia	Non-Promoter	Nil	Nil	26,955	-	26,955	26,955	0.19
7.	Japan Mahesh Vyas	Non-Promoter	Nil	Nil	26,566	-	26,566	26,566	0.19
8.	Suraj Gaydhane	Non-Promoter	42	0.00	26,981	-	26,981	27,023	0.19
9.	Poonam Munshi Vyas	Non-Promoter	Nil	Nil	13,283	-	13,283	13,283	0.09
10.	Bhavik Vishanraj Mehta	Non-Promoter	Nil	Nil	12,453	-	12,453	12,453	0.09
11.	Ravinder Vashist	Non-Promoter	Nil	Nil	5,396	-	5,396	5,396	0.04
12.	PKS Properties Pvt Ltd	Non-Promoter	Nil	Nil	1,00,000	-	1,00,000	1,00,000	0.71
13.	Siddharth Agarwal	Non-Promoter	Nil	Nil	22,500	-	22,500	22,500	0.16
14.	Dipti Mehta	Non-Promoter	Nil	Nil	26,955	-	26,955	26,955	0.19
15.	Abhishek Bindal	Non-Promoter	38,711	0.36	26,950	-	26,950	65,661	0.46
16.	Pankaj J Razdan	Non-Promoter	Nil	Nil	1,07,820	-	1,07,820	1,07,820	0.76
17.	Sonu	Non-Promoter	16,400	0.15	13,500	-	13,500	29,900	0.21
18.	Rishabh Singh	Non-Promoter	Nil	Nil	8,050	-	8,050	8,050	0.06
19.	Maheshwari Family Trust	Non-Promoter	Nil	Nil	54,000	-	54,000	54,000	0.38
20.	Suraksha Family Fund	Non-Promoter	Nil	Nil	27,000	-	27,000	27,000	0.19

21.	Investsavvy Portfolio Management LLP	Non-Promoter	Nil	Nil	53,908	-	53,908	53,908	0.38
22.	Mitesh Arjan Bhanushali HUF	Non-Promoter	Nil	Nil	10,782	-	10,782	10,782	0.08
23.	Ashwini Agarwal	Non-Promoter	Nil	Nil	53,900	-	53,900	53,900	0.38
24.	Mangesh Ramesh Chauhan	Non-Promoter	Nil	Nil	26,954	-	26,954	26,954	0.19
25.	Darshan Ramesh Chauhan	Non-Promoter	Nil	Nil	26,954	-	26,954	26,954	0.19
26.	Primary Opportunity Equity Fund	Non-Promoter	Nil	Nil	27,000	-	27,000	27,000	0.19
27.	Ruchi Sankhe	Non-Promoter	Nil	Nil	53,908	-	53,908	53,908	0.38
28.	Siddharth Dilip Mehta	Non-Promoter	Nil	Nil	26,954	-	26,954	26,954	0.19
29.	Divyam Mehta	Non-Promoter	Nil	Nil	22,000	-	22,000	22,000	0.16
30.	Digish Ramesh Pandit	Non-Promoter	3,364	0.03	18,000	-	18,000	21,364	0.15
Total					<b>25,75,320</b>	<b>3,23,450</b>			