



**PIX**  
Power Transmission Solutions  
*Driving growth!*

**PIX Transmissions Limited**

J-7, M.I.D.C, Hingna Road, Nagpur - 440 016  
Maharashtra, India  
Tel.: +91-(0)-7104-669000  
Fax: +91-(0)-7104-669007/8  
E-mail: info@pixtrans.com  
Website: www.pixtrans.com

Date : 14/02/2025

To  
The Corporate Relationship Department,  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

To  
The Manager, Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza , 5<sup>th</sup> Floor , Plot No C/1  
G Block ,Bandra Kurla Complex, Bandra (E)  
Mumbai 400051

**Scrip code : 500333**

**NSE SYM BOL : PIXTRANS , SERIES : EQ**

Sub : Outcome of the Board Meeting Held on 14<sup>th</sup> February 2025

Dear Sir

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on 14<sup>th</sup> February 2025, inter alia, has approved the following:

1. The Un-Audited Standalone & Consolidated Financial Results for the quarter ended 31<sup>st</sup> December, 2024.
2. Approved the Capital Expenditure project for installation of 9.3 MW captive solar power plant at an estimated cost of Rs 30 Crores.

Please find enclosed aforesaid Results along with Auditor's Limited Review Report, also find enclosed key highlights of the proposed capital expenditure project , copies of the same are also uploaded on the Company's website [www.pixtrans.com](http://www.pixtrans.com)

The meeting of the Board of Directors commenced at 03:00 P.M. on 14<sup>th</sup> February 2025 and concluded at 04:15 P.M. on 14<sup>th</sup> February 2025.

Thanking You

Yours faithfully,  
**For PIX TRANSMISSIONS LTD**

**SHYBU VARGHESE**  
Company Secretary

**PIX**

CIN: L25192MH1981PLC024837

# **SGCO & Co.LLP**

**Chartered Accountants**

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial results of PIX Transmissions Limited for the Quarter and Year to Date ended 31<sup>st</sup> December 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,  
The Board of Directors  
PIX Transmissions Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of PIX Transmissions Limited ('the Company') for the quarter ended December 31, 2024 and year to date from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4A, Kaledonia,  
2nd Floor, Sahar Road,  
Near Andheri Station,  
Andheri (East),  
Mumbai - 400 069

Tel. +91 22 6625 6363  
Fax. +91 22 6625 6364  
E-mail. [info@sgco.co.in](mailto:info@sgco.co.in)  
[www.sgco.co.in](http://www.sgco.co.in)

Mumbai • Delhi • Jaipur

**SGCO & Co.LLP**  
**Chartered Accountants**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S G C O & Co. LLP**

Chartered Accountants

**Firm's Registration No. 112081W / W100184**

  
**Suresh Murarka**

Partner

**Mem. No. 044739**

**UDIN: 25044739BMLAJT3172**



Place: Mumbai

Date: 14<sup>th</sup> February 2025



# PIX

Power Transmission Solutions

*Driving growth!*

**PIX Transmissions Limited**

Corporate Office: Unit-1208, 12th Floor, One BKC,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051. Maharashtra India.  
Tel.: 91-22-6138 3000. Fax : +91-22-6138 3025  
E-mail : info.corp@pixtrans.com  
Website : www.pixtrans.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024

Sr. No	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	13,366.98	15,017.37	11,985.69	40,299.68	33,683.37	45,478.86
	b) Other Income	476.96	1,083.08	530.27	1,895.35	1,216.46	1,874.92
	<b>Total Income (a+b)</b>	<b>13,843.94</b>	<b>16,100.45</b>	<b>12,515.96</b>	<b>42,195.03</b>	<b>34,899.83</b>	<b>47,353.78</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	4,828.34	4,498.21	4,278.50	13,907.18	12,297.94	17,043.28
	(b) Purchases of Stock-in-trade	318.00	521.58	390.99	1,240.18	961.40	1,371.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(111.34)	600.37	207.56	(228.59)	131.73	(574.76)
	(d) Employee benefit expense	1,816.97	1,777.45	1,674.68	5,537.69	5,142.35	7,048.02
	(e) Finance costs	82.08	92.29	110.96	269.69	383.31	476.63
	(f) Depreciation and amortisation expense	597.34	593.59	570.78	1,778.50	1,699.38	2,249.15
	(g) Other Expenses	3,201.69	2,993.12	2,411.12	8,170.20	6,830.24	9,297.20
	<b>Total Expenses (a to g)</b>	<b>10,733.08</b>	<b>11,076.61</b>	<b>9,644.59</b>	<b>30,674.85</b>	<b>27,446.35</b>	<b>36,911.42</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>3,110.86</b>	<b>5,023.84</b>	<b>2,871.37</b>	<b>11,520.18</b>	<b>7,453.48</b>	<b>10,442.36</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit Before Tax (3-4)</b>	<b>3,110.86</b>	<b>5,023.84</b>	<b>2,871.37</b>	<b>11,520.18</b>	<b>7,453.48</b>	<b>10,442.36</b>
<b>6</b>	<b>Tax Expenses:</b>						
	a) Current Tax	929.57	1,176.70	708.72	2,803.07	1,847.48	2,427.42
	b) Deferred Tax	(79.03)	79.42	32.21	111.61	82.25	166.44
	c) Prior Year Tax	-	-	-	-	-	(72.53)
	<b>Total Tax Expenses</b>	<b>850.54</b>	<b>1,256.12</b>	<b>740.93</b>	<b>2,914.68</b>	<b>1,929.73</b>	<b>2,521.33</b>
<b>7</b>	<b>Profit After Tax (5-6)</b>	<b>2,260.32</b>	<b>3,767.72</b>	<b>2,130.44</b>	<b>8,605.50</b>	<b>5,523.75</b>	<b>7,921.03</b>
<b>8</b>	<b>Other comprehensive income net of taxes</b>						
<b>A</b>	<b>l) Items that will not be reclassified to profit or loss</b>						
	Remeasurement of post employment benefit obligation	(6.95)	(6.95)	(132.35)	(20.85)	(397.05)	(27.80)
	Income tax relating to Items that will not be reclassified to profit or loss	1.75	1.75	33.31	5.25	99.93	7.00
<b>B</b>	<b>l) Items that will be reclassified to profit or loss</b>						
	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income</b>	<b>(5.20)</b>	<b>(5.20)</b>	<b>(99.04)</b>	<b>(15.60)</b>	<b>(297.12)</b>	<b>(20.80)</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>2,255.12</b>	<b>3,762.52</b>	<b>2,031.39</b>	<b>8,589.90</b>	<b>5,226.63</b>	<b>7,900.23</b>
<b>10</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital of Rs. 10 each	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41
	Other equity						44,614.22
	<b>Earnings Per Equity Share (Not annualised for the quarters)</b>						
	Basic (In ₹)	16.59	27.65	15.64	63.16	40.54	58.14
	Diluted (In ₹)	16.59	27.65	15.64	63.16	40.54	58.14



**PIX**

CIN: L25192MH1981PLC024837



**PIX**  
Power Transmission Solutions

*Driving growth!*

## PIX Transmissions Limited

Corporate Office: Unit-1208, 12th Floor, One BKC,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051. Maharashtra India.  
Tel.: 91-22- 6138 3000. Fax : +91-22-6138 3025  
E-mail : info.corp@pixtrans.com  
Website :www.pixtrans.com

### NOTES :

- 1) The above unaudited Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2025. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2) The Company is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 Operating Segment. There is no other operating segment.
- 3) The above standalone results for the quarter and nine months ended December 31, 2024 are available at the website of BSE at www.bseindia.com, of NSE at www.nseindia.co and Company's website at www.pixtrans.com
- 4) Previous period/ year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

Place: Mumbai

Date: February 14, 2025



For PIX Transmissions Limited

  
Amarpal Sethi  
Chairman & Managing Director  
DIN 00129462





# **SGCO & Co. LLP**

**Chartered Accountants**

**Independent Auditor's Limited Review Report on Unaudited Consolidated financial results of PIX Transmissions Limited for the Quarter and Year to Date ended 31<sup>st</sup> December 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,  
The Board of Directors  
PIX Transmissions Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of PIX Transmissions Limited ('the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended 31<sup>st</sup> December, 2024 and year to date from 01<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4A, Kaledonia,  
2nd Floor, Sahar Road,  
Near Andheri Station,  
Andheri (East),  
Mumbai - 400 069

Tel. +91 22 6625 6363  
Fax. +91 22 6625 6364  
E-mail. [info@sgco.co.in](mailto:info@sgco.co.in)  
[www.sgco.co.in](http://www.sgco.co.in)

Mumbai • Delhi • Jaipur

**SGCO & Co.LLP**  
**Chartered Accountants**

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	PIX Middle East FZC, UAE	Subsidiary
2	PIX Middle East Trading LLC, UAE	Subsidiary of PIX Middle East FZC, UAE
3	PIX Transmissions Europe Limited, UK	Subsidiary
4	PIX Germany GmbH, Germany	Subsidiary of PIX Transmissions Europe Limited, UK

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

6. The Statement includes the interim financial information of one subsidiary (including its step-down subsidiary), whose consolidated interim financial information, before consolidation adjustments, reflects total revenue from operation of Rs. 348.88 lakhs and Rs. 1,293.14 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2024 respectively, total net profit after tax of Rs. 19.87 lakhs and Rs. 95.00 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2024, total comprehensive income Rs. 19.87 lakhs and Rs. 95.00 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2024, as considered in the Statement. This consolidated interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matter stated herein para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors

7. The Statement includes the interim financial information of one subsidiary (including its step-down subsidiary), whose consolidated interim financial information, before consolidation adjustments, reflects total revenue from operation of Rs. 2,322 lakhs and Rs. 6,851.41 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2024 respectively, total net profit after tax of Rs. 57.86 lakhs and Rs. 521.35 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2024, total comprehensive income Rs. 57.86 lakhs and Rs. 521.35 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2024, as considered in the



**SGCO & Co.LLP**  
**Chartered Accountants**

Statement. This consolidated interim financial information has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such consolidated interim financial information.

Our conclusion on the Statement in respect of matter stated herein para 7 is not modified with respect to the financial results as certified by the Management.

**For S G C O & Co. LLP**

Chartered Accountants

**Firm's Registration No. 112081W / W100184**

**Suresh Murarka**

Partner

**Mem. No. 044739**

**UDIN: 25044739 BM LA JV 3885**



Place: Mumbai

Date: 14<sup>th</sup> February 2025





# PIX

Power Transmission Solutions

*Driving growth!*

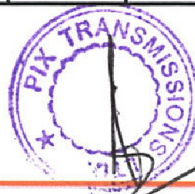
## PIX Transmissions Limited

Corporate Office: Unit-1208, 12th Floor, One BKC,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051. Maharashtra India.  
Tel.: 91-22- 6138 3000. Fax : +91-22-6138 3025  
E-mail : info.corp@pixtrans.com  
Website : www.pixtrans.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024

(₹ in Lacs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	13,951.66	15,905.67	12,792.69	42,752.50	36,411.44	49,306.47
	b) Other Income	476.41	1,079.33	523.40	1,904.12	1,204.99	1,869.29
	<b>Total Income (a+b)</b>	<b>14,428.07</b>	<b>16,985.00</b>	<b>13,316.09</b>	<b>44,656.62</b>	<b>37,616.43</b>	<b>51,175.76</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	4,828.34	4,498.21	4,278.50	13,907.18	12,297.94	17,043.28
	(b) Purchases of Stock-in-trade	528.08	612.28	476.47	1,688.75	1,189.98	1,729.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(375.27)	367.03	174.38	(693.22)	386.43	85.39
	(d) Employee benefit expense	2,164.70	2,105.19	1,972.32	6,503.79	6,030.83	8,237.07
	(e) Finance costs	82.08	92.29	110.96	269.69	383.31	476.63
	(f) Depreciation and amortisation expense	609.48	606.30	584.85	1,815.57	1,735.07	2,295.75
	(g) Other Expenses	3,448.10	3,274.52	2,678.63	8,976.82	7,605.34	10,237.29
	<b>Total Expenses (a to g)</b>	<b>11,285.51</b>	<b>11,555.82</b>	<b>10,276.11</b>	<b>32,468.58</b>	<b>29,628.90</b>	<b>40,105.25</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>3,142.56</b>	<b>5,429.18</b>	<b>3,039.98</b>	<b>12,188.04</b>	<b>7,987.53</b>	<b>11,070.51</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit Before Tax (3-4)</b>	<b>3,142.56</b>	<b>5,429.18</b>	<b>3,039.98</b>	<b>12,188.04</b>	<b>7,987.53</b>	<b>11,070.51</b>
6	<b>Tax Expenses:</b>						
	a) Current Tax	996.65	1,296.70	804.55	3,053.72	2,049.71	2,677.83
	b) Deferred Tax	(79.03)	79.43	32.21	111.61	82.25	166.44
	c) Prior Year Tax	-	-	-	-	-	(72.53)
	<b>Total Tax Expenses</b>	<b>917.62</b>	<b>1,376.13</b>	<b>836.76</b>	<b>3,165.33</b>	<b>2,131.96</b>	<b>2,771.74</b>
7	<b>Profit After Tax (5-6)</b>	<b>2,224.94</b>	<b>4,053.05</b>	<b>2,203.22</b>	<b>9,022.71</b>	<b>5,855.57</b>	<b>8,298.77</b>
8	<b>Other comprehensive income net of taxes</b>						
A	<b>I) Items that will not be reclassified to profit or loss</b>						
	Remeasurement of post employment benefit obligation	(6.95)	(6.95)	(132.34)	(20.85)	(397.04)	(27.80)
	II) Income tax relating to Items that will not be reclassified to profit or loss	1.75	1.75	33.31	5.25	99.93	7.00
B	<b>I) Items that will be reclassified to profit or loss</b>						
	Foreign currency translation reserve	(94.70)	93.32	68.54	(21.58)	38.76	9.52
	II) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income</b>	<b>(99.90)</b>	<b>88.12</b>	<b>(30.49)</b>	<b>(37.18)</b>	<b>(258.35)</b>	<b>(11.28)</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>2,125.04</b>	<b>4,141.17</b>	<b>2,172.73</b>	<b>8,985.53</b>	<b>5,597.22</b>	<b>8,287.49</b>
10	<b>Details of equity share capital</b>						
	Paid-up equity share capital of Rs. 10 each	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41
	Other equity						47,906.91
	<b>Earnings Per Equity Share (Not annualised for the quarters)</b>						
	Basic (In ₹)	16.33	29.75	16.17	66.22	42.98	60.91
	Diluted (In ₹)	16.33	29.75	16.17	66.22	42.98	60.91



# PIX

CIN: L25192MH1981PLC024837



**PIX**  
Power Transmission Solutions

*Driving growth!*

**PIX Transmissions Limited**

Corporate Office: Unit-1208, 12th Floor, One BKC,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051. Maharashtra India.  
Tel.: 91-22- 6138 3000. Fax : +91-22-6138 3025  
E-mail : info.corp@pixtrans.com  
Website :www.pixtrans.com

**NOTES :**

- 1) The above unaudited consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on February 14, 2025. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2) The Group is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 Operating Segment. There is no other operating segment.
- 3) The above consolidated results for the quarter and nine months ended December 31, 2024 are available at the website of BSE at www.bseindia.com, of NSE at www.nseindia.com and Company's website at www.pixtrans.com
- 4) Previous period/ year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

Place: Mumbai

Date: February 14, 2025



For Pix Transmissions Limited



Amarpal Sethi  
Chairman & Managing Director  
DIN 00129462



Date : 14/02/2025

To  
The Corporate Relationship Department  
BSE Limited, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

To  
The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza , 5<sup>th</sup> Floor , Plot No C/1  
G Block ,Bandra Kurla Complex, Bandra (E)  
Mumbai 400051

**Scrip Code: 500333**

**NSE SYM BOL: PIXTRANS, SERIES: EQ**

Dear Madam/Sir,

**Subject: Capital Expenditure proposal of Rs 30 Cr approved by the Board**

In compliance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on February 14, 2025 has approved the Capital Expenditure project for installation of 9.3 MW captive solar power plant at an estimated cost of Rs 30 Crores.

The key highlights of the project are as under:

1	<b>Project Name</b>	Captive Solar Power Plant	2	<b>Investment required</b>	Rs 30 Cr
3	<b>Mode of Financing</b>	Bank finance + Internal accruals	4	<b>Capacity</b>	9.3 MW
5	<b>Land area required</b>	30 - 40 acres	6	<b>Land ownership type</b>	Own / Lease hold
7	<b>Location</b>	Yet to be finalised	8	<b>Proposed Completion period</b>	18 months from grid connectivity approval
<b>Rationale</b>		To mitigate electricity costs and harness sustainable energy sources, electricity generated at the solar power plant will be utilised towards real time and banking settlement of electricity units consumed at our manufacturing plants located in Nagpur. In addition to the immediate benefits of operational cost-savings, the solar power plant installation underscores our commitment to build a sustainable and eco-friendly manufacturing plant. This initiative marks a crucial milestone in our quest to imbibe clean energy practices coupled with environmental stewardship.			

Thanking You

Yours truly  
FOR PIX TRANSMISSIONSLTD

SHYBU VARGHESE  
Company Secretary