



Date: February 12, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Symbol: VENTIVE	Scrip Code: 544321

Subject: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), enclosed herewith is a copy of the Press Release in relation to Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024.

We request you to take the above information on record.

Thanking You.

For Ventive Hospitality Limited

Pradip Bhatambrekar
Company Secretary & Compliance Officer
Membership No: A25111

Encl as above

VENTIVE HOSPITALITY LIMITED

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(Formerly known as VENTIVE HOSPITALITY PRIVATE LIMITED) | (Formerly known as ICC REALTY (INDIA) PRIVATE LIMITED)



Press release

Ventive Hospitality's Debut Quarter Sees Robust EBITDA Growth of 31% YoY

Pune | February 12, 2025: Ventive Hospitality Ltd (BSE: 544321, NSE: VENTIVE) announced its consolidated financial results for the third quarter of the fiscal year 2025 ending December 31, 2024.

Key Financial Highlights for Q3FY25 (Consolidated):

- **Revenue:** INR 5,664 million and up 15% vs Q3FY24
- **EBITDA:** INR 2,776 million and up 31% vs Q3FY24
- **EBITDA Margin:** 49% and up 600 bps vs Q3FY24

Key Financial Highlights for Q3FY25 (Hospitality Segment):

- **Revenue:** INR 4,200 million and up 12% vs Q3FY24
- **EBITDA:** INR 1,470 million and up 33% vs Q3FY24
- **EBITDA Margin:** 35% and up 600 bps vs Q3FY24

Key Operating Highlights for Q3FY25 (Hospitality Segment):

- **Occupancy:** 63% and up 3% vs Q3FY24
- **ADR:** INR 21,610 and up 5% vs Q3FY24
- **RevPAR:** INR 13,573 and up 8% vs Q3FY24

Key Business Highlights for Q3FY25:

- Raised INR 16,000 million of primary capital and successfully listed the company on 30th December 2024 with a strong investor interest and 10x oversubscription
- Achieved 33% YoY EBITDA growth in the hospitality segment led by RevPAR growth, operating efficiencies and margin expansion
- Achieved 8% YoY average RevPAR growth
- Net debt of INR 17.3 billion; significant headroom for future growth
- Successfully refinanced our borrowings in Maldives achieving 210bps reduction in cost of debt



Ranjit Batra, Chief Executive Officer stated: *"We're delighted to report a stellar debut quarter as a listed company, driven by a strong performance by our Hospitality assets in India and Maldives with a 33% YoY EBITDA growth in this quarter.*

We would like to also welcome all the new shareholders to the Ventive family post our successful listing. As we begin our journey as a listed company, we believe our distinct portfolio is well-positioned to capture strong demand in the high-end hospitality sector. We'll continue to execute our growth strategy, focusing on long-term value creation for all stakeholders."

Forward-Looking Statements

Certain statements in this press release concerning our future prospects are forward-looking statements. Forward-looking statements by their nature involve a number of risks and uncertainties that could cause actual results to differ materially from market expectations.

These risks and uncertainties include, but are not limited to macroeconomic factors, geopolitical events affecting tourism, regulatory environment, our ability to manage growth, competition within the industry, various factors which may affect our profitability, such as, our ability to attract and retain highly skilled professionals, reduced demand for office space, our ability to successfully complete and integrate potential acquisitions, political instability, legal restrictions on raising capital, cyclicity and operating risks associated with the hospitality sector.

VHL may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements

About Ventive Hospitality Ltd

Ventive Hospitality Ltd is an owner, developer and asset manager of luxury and upscale hotels in India and Maldives, with 11 operational hospitality assets across the business and leisure segments, representing 2,036 keys. The hotels are operated by global brands like Marriott, Hilton, Minor and Atmosphere. In addition, the company also owns a portfolio of complementary annuity assets spanning 3.4 million square feet in total area.

For further details, contact:

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