



Ref No.: Minechem/Stock Exch/Letter/8301

27th October, 2024

**The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P.J. Towers, Dalal Street,
Mumbai - 400 001**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of provisions of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Court of LXXXI Additional City Civil and Sessions Judge at Bengaluru (“the Special CBI Court”), by its order dated 26th October, 2024, has in the matter of State of Karnataka by CBI, ACB vs Mahesh Biliye & others regarding Iron Ore Exports, found Mallikarjun Shipping Pvt. Ltd, two other individuals and Ashapura Minechem Ltd. along with its Chairman guilty u/s 120-B, 420 and 379 of IPC.

The details, as required pursuant to Schedule III read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are given below:

Sr. No.	Particulars	Details
1.	Name of the authority	Court of LXXXI Additional City Civil and Sessions Judge at Bengaluru (“the Special CBI Court”)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Special CBI Court, by its order dated 26 th October, 2024, has in the matter of State of Karnataka by CBI, ACB vs Mahesh Biliye & Others regarding Iron Ore Exports, found Mallikarjun Shipping Pvt. Ltd, two other individuals and Ashapura Minechem Ltd. along with its chairman guilty u/s 120-B, 420 and 379 of IPC. The sentence under the above order carries fines of Rs. 20,000 each to be paid individually and Rs. 9.06 crores to be paid jointly & severally with a maximum imprisonment of up to 7 years.

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 = Email: info@ashapura.com = www.ashapura.com

CIN No. L14108MH1982PLC026396



3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	26 th October, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Aforesaid persons guilty u/s 120-B, 420 and 379 of IPC.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company is surprised by this unfortunate verdict and is confident that its innocence will prevail in the higher court to which it is in the process of appealing.</p> <p>The Company continues to be professionally managed and the said order has no impact on the operations or the financials of the Company.</p>

Yours faithfully,

For **ASHAPURA MINECHEM LTD.,**

HEMUL SHAH
EXECUTIVE DIRECTOR & CEO
DIN-00058558

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