

**BELA SHAH**

**2-JAIN MERCHANT SOCIETY, ANANDNAGAR, PALDI, ELLISBRIDGE,  
AHMEDABAD-380007**

Date: 07.03.2025

To,  
Aarvee Denims and Exports  
Limited  
191 Shahwadi, Near Old  
Octroi Naka, Narol Sarkhej  
Highway, Narol, Ahmedabad,  
Ahmedabad, Gujarat, India,  
382405

To,  
The Manager (Listing)  
The Bombay Stock Exchange  
Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Manager (Listing)  
The National Stock Exchange  
of India Ltd  
"Exchange Plaza" 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of  
Shares and Takeovers) Regulations, 2011  
BSE Scrip Code: 514274 NSE SYMBOL: AARVEEDEN**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of 199123 Equity Shares of Aarvee Denims and Exports Limited on March 6, 2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

*Bela Ashishbhai*

Name: **Bela Shah**  
PAN: ABXPS1281R

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>AARVEE DENIMS AND EXPORTS LIMITED</b>		
Name(s) of the <del>acquirer</del> Disposer and Persons Acting in Concert (PAC) with the acquirer	<b>BELA SHAH</b>		
Whether the <del>acquirer</del> Disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>National Stock Exchange of India Limited Bombay Stock Exchange Limited</b>		
Details of the <del>acquisition</del> / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the <del>acquisition</del>/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	362630	1.55%	1.55%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1361	0.01%	0.01%
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>363991</b>	<b>1.55%</b>	<b>1.55%</b>
<b>Details of <del>acquisition</del>/sale</b>			
a) Shares carrying voting rights acquired/ <del>sold</del>	199123	0.85%	0.85%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	<b>199123</b>	<b>0.85%</b>	<b>0.85%</b>
<b>After the <del>acquisition</del>/sale, holding of:</b>			
a) Shares carrying voting rights	163507	0.70%	0.70%
b) Shares encumbered with the acquirer	1361	0.01%	0.01%
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>164868</b>	<b>0.70%</b>	<b>0.70%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off -Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06.03.2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		

Date: 07.03.2025

*Bela Ashishkhai*

Place:

Ahmedabad

*Bela Ashishbhai*

**Bela Shah**