



Date: 05/02/2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
Scrip Code: 530305

Sub: Press Release- Piccadily Agro Industries Limited Q3 FY25 Results.

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release dated February 5, 2025 announcing Piccadily Agro Industries Limited Q3 FY25 Results.

You are requested to take a note of the same.

Thanking you,

  
Niraj Kumar Sehgal  
Company Secretary & Compliance Officer  
Piccadily Agro Industries Limited



**Piccadily Agro Industries Ltd.**

*Registered Office:* Village Bhadson, Umri – Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)  
*Corporate Office:* G-17, JMD Pacific Square, Sector-15 (Part-2), Gurugram, Haryana 122002 (India)  
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CIN No.: L01115HRI994PLC032244

**PRESS RELEASE**

**PICCADILY AGRO INDUSTRIES LIMITED ANNOUNCES Q3 FY25 RESULTS**  
PAT GROWS BY 32.14% YoY TO RS. 25.04 CR, TOTAL REVENUE INCREASES BY 8.51% TO RS. 208.32 CR



**New Delhi, 5<sup>th</sup> February 2025: Piccadily Agro Industries Limited (PAIL), India's largest independent manufacturer of malt spirits and the producer of the award-winning Indri Single Malt and Camikara, India's first pure cane juice rum, has announced its Q3 FY24-25 results.** The company has seen a notable increase in both sales and profitability, driven by its distillery division, which posted an impressive **18.48% YoY growth, driving revenue of the distillery division to Rs. 183.91 Cr.**

On standalone basis, the company has achieved **Profit After Tax (PAT)** of **Rs. 25.04 Cr.** in Q3 FY24-25, which is a **32.14%** increase with an **EBITDA** of **Rs. 50.86 Cr.**, an increase of **46.07%** as compared to Q3 FY 23-24.

The company reported a **Total Revenue** of **Rs. 208.32 Cr. in Q3 FY24-25**, the **Net Profit Margin** rose to **12.02%** (a growth of 21.78% YoY), while the **Earnings Per Share (EPS)** increased by **33% YoY**, at **Rs. 2.65**.

<b>PAIL Q3 FY24-25 Vs Q3 FY 23-24 RESULTS (INR Crore)</b>			
<b>Particular</b>	<b>Q3 FY23-24</b>	<b>Q3 FY24-25</b>	<b>Growth%</b>
TOTAL INCOME	191.99	208.32	8.51%
EBITDA	34.82	50.86	46.07%
PBT*	27.89	36.71	31.62%
PAT*	18.95	25.04	32.14%
NET PROFIT MARGIN	9.87%	12.02%	21.78%
EPS Q3 in INR*	2.00	2.65	33%

\* Excludes exceptional items

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### Key Highlights of Premium Alco-bev Brands Performance (Q3 FY24-25):

- **Sales Volume Growth %:** Premium Alco-Bev brands achieved a significant increase of **51.87%** in sales volume as compared to Q3 of FY 23-24.
- **Single Malt Volume Growth %:** Indri single malt witnessed an outstanding sales volume growth of **43.54% YoY**.
- **Revenue Growth %:** Premium Alco-Bev brands achieved a significant revenue growth of **39% YoY**.

<b>PAIL 9 MONTHS RESULTS ( FY24-25 Vs FY 23-24 in INR Crore)</b>			
<b>Particular</b>	<b>YTD Dec'23 FY23-24</b>	<b>YTD Dec'24 FY24-25</b>	<b>Growth%</b>
TOTAL INCOME	543.70	618.90	13.83%
EBITDA	84.80	123.11	45.18%
PBT*	59.14	89.83	51.89%
PAT*	42.24	64.28	52.18%
EPS FY in INR*	4.46	6.81	52.69%

\* Excludes exceptional items

Speaking on the results, **Natwar Aggarwal, Chief Financial Officer, Piccadily Agro Industries Limited**, said “Our strong Q3 performance reflects the growing global demand for Indri single malt and Camikara rum. An increase of 32.14% in PAT and a 46.07% surge in EBITDA YoY, is a result of strong growth and performance of our distillery vertical. As we continue with our expansion plans, we endeavour to define the future of niche and premium alco-bev spirits in India by capitalizing on growth opportunities both organically and inorganically.”

\* \* \*

**Stock Ticker: (PICCADIL | 530305 | INE546C01010)**

<https://www.bseindia.com/stock-share-price/piccadily-agro-industries-ltd/piccadily-agro-inds/530305/>

### About Piccadilly Agro Industries Limited (PAIL)

Piccadilly Agro Industries Limited (PAIL) is a publicly listed company on the Bombay Stock Exchange (BSE: PICAGRO). The company operates primarily in two strategic business segments: Distillery and Sugar. Its manufacturing facility is located in Indri, Haryana, covers 168 acres and is equipped with advanced technology for producing a diverse range of products, including Malt, Extra Neutral Alcohol (ENA), Ethanol, and White Crystal Sugar.

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Piccadilly Agro Industries Limited has established itself as a key player in the alcoholic beverages industry, particularly renowned for its expertise in malt spirits. The company boasts a robust portfolio that includes premium expressions of Indri single malt whisky, blended malt whisky brands and Camikara, premium sugarcane juice aged rum.

In 2022, Piccadilly Agro Industries Limited made a significant mark with the launch of 'Indri' its flagship single malt whisky brand, aimed at catering to discerning consumers who appreciate quality and craftsmanship in spirits. By focusing on premiumization strategies and leveraging its technical capabilities, the company has successfully positioned itself as a leader in the Indian single malt whisky market by becoming the 'fastest growing single malt whisky brand' in 2024.

**Website:** [www.piccadily.com](http://www.piccadily.com)

#### **Disclaimer**

This press release, prepared by Piccadilly Agro Industries Limited (the "Company"), is intended solely for compliance and informational purposes. It does not constitute an offer, recommendation, or invitation to purchase or subscribe to any securities, nor should it form the basis of or be relied upon for any contract or binding commitment. No offering of securities will be made except through a statutory offering document containing detailed information about the Company.

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