

RAJESH RAMSWAROOP AGRAWAL

1 RAKESH RAMSWAROOP AGRAWAL

Date: March 29, 2023

To
Securities and Exchange Board of India
Plot no. C4-A, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Sub: Inter-se Transfer of shares among immediate relatives being Promoters/Promoter Group in the Target Company

Ref.: Intimation under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Respected Mam/Sir,

We, Rajesh Ramswaroop Agrawal and Rakesh Ramswaroop Agrawal, the Acquirer(s) and immediate relative(s) of the Seller, hereby submit the disclosure as required under Regulation 10(7) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pertaining to acquisition of 2,21,847 Equity Shares of Elegant Marbles and Grani Industries Limited ("the Company") from Mrs. Gita Ramswaroop Agrawal, being a part of Promoter Group of the Company, details of which are enclosed herewith.

Please note that this transaction being an inter-se transfer of shares amongst the Promoter(s) who are also the immediate relatives and thus it falls within the exemptions (under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The nature of transaction is an off-market transaction amongst the Promoter(s) by way of a Gift. The aggregate shareholding of Promoter and Promoter Group before and after the aforesaid inter-se Transfer, shall remain same.

Along with the disclosure under Regulation (7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are also enclosing herewith Demand Draft no. 008097 dated 27.03.2023 of Rs. 1,77,000/- (Rupees one lakh seventy seven thousand only) (Rs. 1,50,000 Fees + Rs. 27,000 GST @18%) in favour of the "Securities and Exchange Board of India" payable at Mumbai as required under the said regulation.

Kindly take on record and confirm receipt of the same.

For Rajesh Ramswaroop Agrawal

Acquirer

For Rakesh Ramswaroop Agrawal

Acquirer

Date: March 29, 2023

Place: Mumbai

Encl:

- 1) Disclosure under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- 2) Demand Draft no. 008097 dated 27.03.2023 of Rs. 1,77,000/- (Rupees one lakh seventy seven thousand only) in favour of the "Securities and Exchange Board of India".

Elegant House, Raghuvanshi Mill Compound, Senapati Bapat Marg,
Lower Parel, Mumbai 400013
Tel: 022-24960771



Date: March 29, 2023

To
Securities and Exchange Board of India
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Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

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Kindly take on record and confirm receipt of the same.

For Rajesh Ramswaroop Agrawal



Acquirer

For Rakesh Ramswaroop Agrawal



Acquirer

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Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	General Details	
a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Name of acquirer(s): 1. Rajesh Ramswaroop Agrawal 2. Rakesh Ramswaroop Agrawal Address: Elegant House, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai 400 013 Telephone no.: +91 9820052729 Email id: elegantmarbles@gmail.com (Note: Mr. Rajesh Ramswaroop Agrawal is the correspondent acquirer)
b.	Whether sender is the acquirer (Y/N)	Yes
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	-
d.	Name, address, Tel no. and e-mail of the sender, if sender is not the acquirer	-
2	Compliance of Regulation 10(7)	
a.	Date of report	March 29, 2023
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes, the report has been submitted to SEBI within 21 working days from the date of the acquisition.
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes, the report is accompanied with fees as required under Regulation 10(7).
3	Compliance of Regulation 10(5)	
a.	Whether the report has been filed with the Stock Exchanges where the shares of	Yes, Report under Regulation 10(5) has been filed with BSE Limited atleast 4

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		the Company are listed, atleast 4 working days before the date of the proposed acquisition	working days before the date of the proposed acquisition.			
	b.	Date of Report	March 08, 2023			
4	Compliance of Regulation 10(6)					
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days after the date of the proposed acquisition	Yes, Report under Regulation 10(6) has been filed with BSE Limited within 4 working days after the date of the proposed acquisition.			
	b.	Date of Report	March 17, 2023			
5	Details of the Target Company (TC)					
	a.	Name & address of TC	Elegant Marbles and Grani Industries Limited Address: Elegant House, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai 400 013			
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited			
6	Details of the acquisition					
	a.	Date of acquisition	March 15, 2023			
	b.	Acquisition price per share (in Rs.)	NIL			
	c.	Regulation which would have been triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Had the report not been filed under Regulation 10(7) and exemption from open offer not been granted, Regulation 3(2) would have been triggered.			
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name of the acquirer(s) / PAC (**)				
		Acquirer(s):				
		• Rajesh Ramswaroop Agrawal	8,43,697	23.05	8,90,473	24.33
		• Rakesh Ramswaroop Agrawal	7,18,202	19.62	8,93,273	24.41

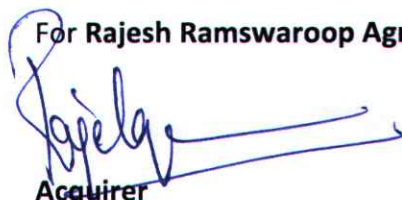
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		PACs: (other than acquirers and sellers)				
		• Divya Rajesh Agrawal	4,03,345	11.02	4,03,345	11.02
		• Alka Rajesh Agrawal	4,21,745	11.52	4,21,745	11.52
		• Indu Sachin Sanghi	15,600	0.43	15,600	0.43
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name of the seller(s)** Gita Ramswaroop Agrawal	2,21,847	6.06%	0	0
7	Information specific to the exemption category to which the instant acquisition belongs-Regulation 10(1)(a)(i)					
	a.	Provide the names of the seller(s)	Gita Ramswaroop Agrawal			
	b.	Specify the relationship between	The Relationship between the seller and the acquirer(s) is Immediate Relatives (that of the Mother and her Son(s) respectively) and members of the Promoter/Promoter Group.			
	c.	Confirm whether the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(l).	Yes, the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(l).			
	d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Not Applicable. (The Shares of the Company are not frequently traded).			
	e.	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable. (Shares of the Target Company are transferred amongst immediate relatives and members of the promoter/promoter group, in the nature of gift for nil consideration).			

f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.	Not Applicable
g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Notice Regarding the proposed acquisition under Regulation 10(5) was made on March 08, 2023.
h.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made along with the copies of the same.	Yes, the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations. Disclosure under Regulation 29(2) of Chapter V of the regulations is applicable. Such disclosure was filed on March 16, 2023. Copy of disclosure is enclosed as 'Annexure A'.
i.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.	I/We hereby declare that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions have been duly complied with.


I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For Rajesh Ramswaroop Agrawal



Acquirer

For Rakesh Ramswaroop Agrawal



Acquirer

Date: March 29, 2023

Place: Mumbai

Encl: a/a

NOTE:

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (**) Shareholding of each entity shall be shown separately and then collectively in a group.