



MEGH MAYUR INFRA LIMITED

(Formerly Known as Poddar Infrastructure Limited and Transoceanic Properties Limited)

Email Id: grievances@meghmayur.com Ph. No:02235501554 Web: www.meghmayurinfra.com

29.01.2025

To
BSE Limited
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400001

Company Code: 509003

Name of the Company: Megh Mayur Infra Limited ("Company")

(Formerly known as Poddar Infrastructure Limited and therebefore known as Transoceanic Properties Limited)

E-Mail Id of the Company: grievances@meghmayur.com

Sub: Outcome of 06/2024-2025 Meeting of Board of Directors of Megh Mayur Infra Limited("Company") held today i.e. on 29th January, 2025

Dear Sir/ Madam,

With reference to above subject and in compliance with the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we hereby submit outcome of the meeting of the Board of Directors of the Company which was commenced at 6:00 PM and concluded at 6:50 P.M. on Wednesday, 29th January, 2025.

1. Pursuant to Regulation 30 & 33 of Listing Regulations, we hereby inform you that the Board of Directors of the Company has, *inter alia*, approved Unaudited Financial Results of the Company for the Quarter ended on 31st December, 2024 and took note of the Limited Review Report issued by the Statutory Auditor M/s. HTKS & Co., Chartered Accountants, Surat. Copy of the same are annexed herewith.
2. Pursuant to the recommendation of Audit Committee of the Company, the Board of Directors of the Company has approved the appointment of M/s. Jigar Vyas & Associates, [Membership No. FCS-8019, CP No. 14468] Practicing Company Secretary, Surat as Secretarial Auditor of the Company for the financial year 2024-25.

Regd. Office: MHB-11/A-302, Sarvodaya Co- Operative Housing Society Limited,
Near Bhavishya Nidhi Building, Service Road, Khernagar, Bandra (E) Mumbai- 400051

CIN: L51900MH1981PLC025693



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Brief profile of Secretarial Auditor - M/s. Jigar Vyas & Associates, Practicing Company Secretary, Surat is as under:

M/s. Jigar Vyas & Associates, Practicing Company Secretaries, Surat- a proprietor firm is registered with the Institute of Company Secretaries of India. Mr. Jigar Vyas, having Certificate of Practice Number 14468 has rich and varied experience in Corporate Law matters. He is based at Surat. The core competency of him lies under the Companies Act, 2013, SEBI Regulations, and other allied Corporate Laws.

3. Pursuant to the recommendation of Audit Committee of the Company, the Board of Directors of the Company has approved the appointment of M/s. K P Bhagat & Co., Chartered Accountants, Surat as Internal Auditor of the Company for the Financial Year 2024-25.

Brief profile of Internal Auditor - M/ s. K.P. Bhagat & Co., Chartered Accountants, Surat (FRN: 0127893W) is as under:

M/ s. K P Bhagat & Co., Chartered Accountants, Surat a Proprietor firm, is registered vide Firm Registration Number 0127893W with the Institute of Chartered Accountants of India. The firm has rich and varied experience in Audit and Taxation matters. The firm is having an experience of more than 7 years. The core competency of firm lies under Statutory, Tax and Internal Audits along with Income tax and GST matters.

4. Pursuant to Regulation 30 of Listing Regulations and the recommendation of Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. Neelabh Kaushik (DIN: 01755431) as Independent Director of the Company with effect from 29th January, 2025.

Details required under Regulation 30 of Listing Regulations read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned in **Annexure I**.

5. Pursuant to Regulation 30 of Listing Regulations, the Board of Directors has considered and approved the resignation of Ms. Simmy Vijay Arora (DIN: 08267654)

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as an Independent Director of the Company with effect from close of business hours on 31st January, 2025.

Details required under Regulation 30 of Listing Regulations read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned in **Annexure II**. The letter of resignation received from Ms. Simmy Vijay Arora (DIN: 08267654) is also enclosed herewith.

6. Pursuant to above changes in the management, there shall be change in the various committees of the Board. The New Composition of Committees is attached herewith in **Annexure-III**.

You are requested to take a note of the same.

Thanking you,

For MEGH MAYUR INFRA LIMITED

Rajendra Suganchand Shah
Managing Director
DIN: 01765634

Regd. Office: MHB-11/A-302, Sarvodaya Co- Operative Housing Society Limited,
Near Bhavishya Nidhi Building, Service Road, Khernagar, Bandra (E) Mumbai- 400051

CIN: L51900MH1981PLC025693

Independent Auditor's Limited Review Report on Interim financial results of Megh Mayur Infra Limited for the quarter and half year ended 31st December, 2024, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
MEGH MAYUR INFRA LIMITED,
(Formerly known as Poddar Infrastructure Limited),
MHB 11-A-302, Sarvodaya CHSL,
Nr. EOFO Office, Kher Nagar,
Bandra (East), Mumbai – 400051.

We have reviewed the accompanying statement of unaudited financial results of “Megh Mayur Infra Limited” for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time (“the listing regulations”).

This statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind-AS) – 34, “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the entity” issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw your attention to Note No. 3 of the statement regarding the non-ascertainment of Income tax liability (current tax and deferred tax) as per Indian Accounting Standard 12 on “Income Taxes” for the quarter ended 31st December, 2024 which is determined by the Company at the end of the year for the reasons stated in the said note. Our opinion is not qualified in respect of this matter.

**Surat**

2-367/368, Tosniwal House,
Moto Dastur Mohallo, Rustampura,
Udhna Darwaja, Surat - 395002

Valsad

208-209, Centre Point,
Opp. Amit Hospital,
Halar Road, Valsad - 396001

Vapi

305, Orbit, Opp. 21st Century,
Mahavir Nagar, NH No. 48,
Vapi - 396101

Guwahati

B3, Kuber Residency,
Bettola College Road,
Guwahati, Assam - 781020

Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards specified under section 133 of the Companies Act, 2013 as amended from time to time read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR H T K S & CO.
CHARTERED ACCOUNTANTS.
FIRM REGISTRATION NO.: 111032W**

**CA. RICH A TOSNIWAL
(PARTNER)
MEMBERSHIP No.: 188249**



**Place: Surat
Date: 29.01.2025
UDIN: 25188249BMMAIA5435**

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REGISTERED OFFICE: MHB-11/A-302, Sarvodaya Co- Operative Housing Society Limited,
Near Bhavishya Nidhi Building, Service Road, Khernagar, Bandra (E) Mumbai- 400051

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

PART I

(Rs. in lakhs)

Particulars	Quarter Ended Unaudited			Nine Months Ended Unaudited		Year Ended Audited
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
1 Income from operations						
(a) Revenue From Operation	-	-	-	-	-	-
(b) Other Income	-	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-	-
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
(d) Employee benefit expenses	0.53	1.68	2.24	3.89	5.04	6.75
(e) Finance Cost	-	-	-	-	-	-
(f) Depreciation and Amortisation Expense	-	-	-	-	-	-
(g) i) Other Expenses	1.81	1.50	1.13	7.27	3.63	5.39
ii) Other Expense - BSE Fee	-	-	-	3.25	3.25	3.25
Total Expenses	2.34	3.18	3.37	14.41	11.92	15.39
Profit / (Loss) before Extra Ordinary and Exceptional Items and Tax(1±2)	(2.34)	(3.18)	(3.37)	(14.41)	(11.92)	(15.39)
3 Exceptional Items	-	-	-	-	-	-
5 Profit / (Loss) Before Extraordinary Items and Tax (3±4)	(2.34)	(3.18)	(3.37)	(14.41)	(11.92)	(15.39)
6 Extraordinary Items	-	-	-	-	-	-
7 Profit Before Tax	(2.34)	(3.18)	(3.37)	(14.41)	(11.92)	(15.39)
8 Tax Expense: Current Expense						
Deferred Tax						
9 Net Profit / Loss for the period (11±12)	(2.34)	(3.18)	(3.37)	(14.41)	(11.92)	(15.39)
10 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
	-	-	-	-	-	-
11 Total Comprehensive Income for the period	(2.34)	(3.18)	(3.37)	(14.41)	(11.92)	(15.39)
12 Details of Equity Share Capital						
14 Paid-up equity share capital	630.00	630.00	630.00	630.00	630.00	630.00
Face value of equity Share capital	10.00	10.00	10.00	10.00	10.00	10.00
Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	-
16 Earnings per share (EPS)	(0.04)	(0.05)	(0.05)	(0.23)	(0.19)	(0.24)
(a) Basis earning (loss) per share from continuing and discontinuing operations	(0.04)	(0.05)	(0.05)	(0.23)	(0.19)	(0.24)
(b) Diluted earning (loss) per share from continuing and discontinuing operations	(0.04)	(0.05)	(0.05)	(0.23)	(0.19)	(0.24)

- The aforementioned Results were reviewed and recommended by Audit committee and approved by the Board of Directors at its meeting held on 29th January, 2025.
- The format of Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division II) of Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- As the ultimate income tax liability will depend on results for the year ending on 31st March, 2025 the position with regard to provision for current and deferred tax will be determined at the end of the year.
- Previous year figures are regrouped/rearranged wherever necessary.
- The Company's shares are listed only on BSE Limited.
- There were no investor complaints pending at the beginning and at the end of the quarter.
- As the Company has only one business segment, disclosure under Indian Accounting Standard 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India is not applicable.
- The accounting has been done as per applicable Ind AS- 109- Recognition and measurement of financial instrument and the same is discounted using discount rate of 8.07%.
- * There are some entries on account of application of Ind AS 109 -Recognition and measurement of financial instrument however the said amounts were rounded off to amounts in lakhs, and the same is reduced to zero due to rounding off.

FOR MEGH MAYUR INFRA LIMITED
(Formerly Known as Poddar Infrastructure Limited
and therebefore known as Transoceanic Properties Limited)



Rajendra Shah
(Managing Director)
DIN: 01765634

Place : Surat
Date : 29.01.2025

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Near Bhavishya Nidhi Building, Service Road, Khernagar, Bandra (E) Mumbai- 400051

Balance sheet as at 31.12.2024			
Sr. No	Particulars	As at 31 December 2024 (As per IND-AS)	As at 31 March 2024 (As per IND-AS)
	ASSETS		
(1)	Non-current assets		
a)	Property, plant and equipment	-	-
b)	Capital work-in-progress	-	-
c)	Investment property	-	-
d)	Goodwill	-	-
e)	Other Intangible Assets	-	-
f)	Intangible assets under development	-	-
g)	Biological assets other than bearer plants	-	-
h)	Financial assets		
	- Investments	0.31	0.31
	- Trade Receivables	-	-
	- Loans	0.01	0.01
	- Others (to be specified)	-	-
i)	Deferred tax assets (Net)	-	-
j)	Other non-current assets		
	- Land Deposit	758.00	758.00
	- Other Deposit	-	-
(2)	Current assets		
a)	Inventories	-	-
b)	Financial assets		
	- Current investments	-	-
	- Trade and other receivables	-	-
	- Cash and cash equivalents	0.50	0.50
	- Bank balances other than cash and cash equivalents	5.22	2.15
	- Loans	-	-
	Others	-	-
c)	Others (to be specified)	-	-
d)	Current tax asset(net)	-	-
e)	Other current assets	4.51	2.93
	TOTAL	768.55	763.90
	EQUITY AND LIABILITIES		
	Equity		
a)	Equity Share Capital	630.00	630.00
b)	Other Equity	(12.82)	1.60
	Share application money pending allotment	-	-
(1)	Non-current liabilities		
a)	Financial liabilities		
	- borrowings	150.43	129.43
	- Other financial liabilities	-	-
b)	Provisions	-	-
c)	Deferred tax liabilities (Net)	-	-
d)	Other non-current liabilities	-	-
(2)	Current liabilities		
a)	Financial liabilities		
	- borrowings	-	-
	- Trade and other payables	-	-
	- Other financial liabilities	-	-
b)	Other current liabilities	0.94	2.88
c)	Provisions	-	-
d)	Current tax liabilities(net)	-	-
	Liabilities associated with group(s) of assets held for		
	TOTAL	768.55	763.90

FOR MEGH MAYUR INFRA LIMITED
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Rajendra Shah
(Managing Director)
DIN: 01765634

Date: 29.01.2025
Place: Surat

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Statement of Cash Flows for the quarter ended 31.12.2024

Sr. No.	Particulars	(Rs. in Lakhs)	
		Quarter ended December 31, 2024 (Unaudited)	Year ended March 31, 2024 (Audited)
A	Cash flows from operating activities		
	Profit/Loss before tax	(14.41)	(15.40)
	Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	-	-
	Adjustments for decrease (increase) in inventories	-	-
	Adjustments for decrease (increase) in trade receivables, current	-	-
	Adjustments for decrease (increase) in trade receivables, non-current	-	-
	Adjustments for decrease (increase) in other current assets	(1.58)	(1.22)
	Adjustments for decrease (increase) in other non-current assets	-	-
	Adjustments for increase (decrease) in other current liabilities	(1.94)	0.88
	Total adjustments for reconcile profit (loss)	(3.52)	(0.34)
	Net cash flows from (used in) operations	(17.93)	(15.73)
	Dividends received	-	-
	Interest paid	-	-
	Interest received	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) operating activities	(17.93)	(15.73)
B	Cash flows from investing activities		
	Business acquisitions, net of cash acquired	-	-
	Purchase of property, plant and equipment	-	-
	Proceeds from sale of equipment	-	-
	Acquisition of portfolio investments	-	-
	Investment income	-	-
	Other inflow/outflow of cash	-	-
	Net cash from investing activities	-	-
C	Cash flows from financing activities		
	Proceeds from issue of share capital	-	-
	Proceeds from long-term borrowings	21.00	13.84
	Payment of long-term borrowings	-	-
	Net cash used in financing activities	21.00	13.84
	Net increase/ (decrease) in cash and cash equivalents	3.07	(1.90)
	Cash and cash equivalents at beginning of period	2.65	4.55
	Cash and cash equivalents at end of period	5.72	2.65

FOR MEGH MAYUR INFRA LIMITED
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Rajendra Shah
(Managing Director)
DIN: 01765634

Place: Surat
Date: 29.01.2025



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Annexure-I

Details required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for appointment of Mr. Neelabh Kaushik as Independent Director of the company.

Sr. No.	Particulars	Remarks
1.	Reason for change viz. appointment, Resignation, Removal, death or otherwise.	Appointment as Independent Director
2.	Date of Appointment	W.e.f. 29 th January, 2025
3.	Brief Profile (in case of Appointment).	He is Practicing Company Secretary for more than 6 years and having the wide knowledge in the area of corporate law and legal matters.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

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Annexure-II

Details required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for Cessation of Ms. Simmy Vijay Arora from the position of Independent Director of the company.

Sr. No.	Particulars	Remarks
1.	Reason for change viz. appointment , Resignation, Removal, death or otherwise.	Due to Pre-occupation and other personal reasons
2.	Date of Cessation	W.e.f. 31 st January, 2025
3.	Brief Profile (in case of Appointment).	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

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CIN: L51900MH1981PLC025693

28.01.2025

To,
Board of Directors
Megh Mayur Infra Limited
MHB-11/A-302, Sarvodaya Co- Operative Housing Society Limited,
Near Bhavishya Nidhi Building,
Service Road, Khernagar,
Bandra (E) Mumbai- 400051

Sub: Resignation from the position of Independent Director

Dear Sir/Madam,

This is to inform the Board that due to my Pre-occupation and other personal commitments, I hereby tender my resignation as an Independent Director of the company with effect from close of business hours on 31st January, 2025. Consequently, I will also be stepping down as Member of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company.

Regards,



Simmy Vijay Arora
DIN: 08267654



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Annexure-III

Composition of Committee of the Board

A. Audit Committee:

Sr. No.	Name of Directors	Category	Designation
1.	Hiral Rushang Gandhi	Chairperson	Independent Director
2.	Neelabh Kaushik	Member	Independent Director
3.	Rajendra Suganchand Gandhi	Member	Non-executive Director
4.	Seiyam Rajendra Shah	Member	Executive Director

B. Nomination and Remuneration Committee:

Sr. No.	Name of Directors	Category	Designation
1.	Hiral Rushang Gandhi	Chairperson	Independent Director
2.	Neelabh Kaushik	Member	Independent Director
3.	Rajendra Suganchand Gandhi	Member	Non-executive Director

C. Stakeholders Relationship Committee:

Sr. No.	Name of Directors	Category	Designation
1.	Hiral Rushang Gandhi	Chairperson	Independent Director
2.	Neelabh Kaushik	Member	Independent Director
3.	Seiyam Rajendra Shah	Member	Executive Director

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