

December 23, 2024

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Scrip Code : 530643
Scrip Name : ECORECO
ISIN : INE316A01038

Subject: Outcome of Board Meeting held on December 23, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), read with Part A of Schedule III of Listing Regulations, each as amended, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., Monday, December 23, 2024 has, inter alia, considered and approved:

1. Subject to the approval of the shareholders of the Company by way of postal ballot and subject to such regulatory/statutory approvals as may be required, for raising of funds, inter alia, by issue of equity shares through qualified institution placement under applicable laws. For the purpose of giving effect to the above proposed issuance of equity shares, the Board has constituted and authorised the fund raising committee of the Board, to decide the structure, form of issuance, price, discounts, terms and conditions thereof and all other matters related thereto.

The details as required to be disclosed under Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure I.

The meeting of the Board of Directors commenced at 1:00 p.m. and concluded at 1:25 p.m.

The above intimation shall also be made available on Company's website at www.ecoreco.com

You are requested to kindly take the above on your record and oblige.

For Eco Recycling Limited

Maneesha Jena

Maneesha Jena
Company Secretary & Compliance Officer



Encl: As above

Annexure I

Particulars	Details
Types of securities proposed to be issued	Equity Shares
Type of issuance	Qualified Institutions Placement (QIP)
The total number of securities proposed to be issued or the total amount for which the securities will be issued	For an aggregate consideration not exceeding INR 500 Crore (Indian Rupees Five Hundred Crore Only) pees Seven Thousand Five Hundred Crore only inclusive of such premium as may be fixed on the Equity Shares at such price or prices as may be permissible under applicable law(s).
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	Not applicable
In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	
In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	
In case of issuance of debt securities or other nonconvertible securities the listed entity shall disclose following additional details to the stock exchange(s)	
Any cancellation or termination of proposal for issuance of securities including reasons thereof	

