

MADHUEVER COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | CIN: L24230GJ1995PLC026244
Email: tohealpharmachem@gmail.com | Phone - 9773151363 | Website: <https://www.mcom18.com/>

26.10.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 531910

Subject: Voting Results & Consolidated Scrutinizers Report of the 28th Annual General Meeting

This is to inform you that the 28th Annual General Meeting ('AGM') of Members of the Madhurveer Com 18 Network Limited was held on Thursday, October 24, 2024 at 11:00 a.m. at A-3, 5th Floor, Safal Profitaire, Corporate Road, Near Prahladnagar Garden, Ahmedabad - 380015.

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations, 2015"), the Company had provided facility for remote e-voting to the shareholders whose names appeared as on October 17, 2024 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice. The remote e-voting system was commenced from Monday, October 21, 2024, 9.00 a.m. and ended on Wednesday, October 23, 2024, 05.00 p.m.

The facility for voting through poll process by way of casting ballot papers was also made available during the AGM for Members who had not already cast their votes through remote e-voting.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

For, MADHUEVER COM 18 NETWORK LIMITED

Manorama S
Director
DIN: 07108562



Name of Company: Madhuveer Com 18 Network Limited

Scrip Code: 531910

| | |
|--|--|
| Date of Annual General Meeting | October 24, 2024 |
| Total number of shareholders as on cut-off date i.e. September 23, 2024 | 1,298 |
| No. of shareholders present in the meeting either in person or through proxy: 16 | Promoters and Promoter Group: - 3 Public: - 13 |
| No. of Shareholders attended the meeting through Video Conferencing: NA | Promoters and Promoter Group: - NA Public: - NA |

Resolution 1: Consideration and Adoption of the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended on March 31, 2024 and the Reports of the Board of Directors and Auditors thereon.

| Resolution required: (Ordinary/ Special) | | | Ordinary Resolution | | | | | |
|---|-------------------------------|---------------------------|----------------------------|--|---------------------------------|-------------------------------|--|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6) = [(4)/(2)]* 100 | % of Votes against on votes polled (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 16277086 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 16277086 | 100 | 16277086 | 0 | 0 | 0 |
| | Postal Ballot (If applicable) | | 0 | 0 | 0 | 0 | 100 | 0 |
| | Total | | 16277086 | 100 | 16277086 | 0 | 100 | 0 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 8203614 | 91 | 0.0011 | 90 | 1 | 98.90 | 0 |
| | Poll | | 5853638 | 71.354 | 5853638 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5853638 | 71.354 | 5853638 | 1 | 100 | 0 |
| Total | | 24480700 | 22130815 | 90.4011 | 22130814 | 1 | 100 | 0 |
| Whether resolution passed or not: | | | | | | | | Yes |

Resolution 2: Approval and declaration of final dividend for the financial year 2023-24.

| Resolution required: (Ordinary/ Special) | | | Ordinary Resolution | | | | | |
|---|-------------------------------|---------------------------|----------------------------|--|---------------------------------|-------------------------------|--|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6) = [(4)/(2)]* 100 | % of Votes against on votes polled (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 16277086 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 16277086 | 100 | 16277086 | 0 | 0 | 0 |
| | Postal Ballot (If applicable) | | 0 | 0 | 0 | 0 | 100 | 0 |
| | Total | | 16277086 | 100 | 16277086 | 0 | 100 | 0 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 8203614 | 91 | 0.0011 | 90 | 1 | 98.90 | 0 |
| | Poll | | 5853638 | 71.354 | 5853638 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5853638 | 71.354 | 5853638 | 1 | 100 | 0 |
| Total | | 24480700 | 22130815 | 90.4011 | 22130814 | 1 | 100 | 0 |
| Whether resolution passed or not: | | | | | | | | Yes |

Resolution 3: Regularization of Mr. Dhruvin Shah (DIN: 08801616) as a Director of the Company.

| Resolution required: (Ordinary/ Special) | | | Ordinary Resolution | | | | | |
|---|-------------------------------|---------------------------|----------------------------|---|---------------------------------|-------------------------------|--|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6) = [(4)/(2)]* 100 | % of Votes against on votes polled (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 16277086 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 16277086 | 100 | 16277086 | 0 | 0 | 0 |
| | Postal Ballot (If applicable) | | 0 | 0 | 0 | 0 | 100 | 0 |
| | Total | | 16277086 | 100 | 16277086 | 0 | 100 | 0 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 8203614 | 91 | 0.0011 | 90 | 1 | 98.90 | 0 |
| | Poll | | 5853638 | 71.354 | 5853638 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5853638 | 71.354 | 5853638 | 1 | 100 | 0 |
| Total | 24480700 | 22130815 | 90.4011 | 22130814 | 1 | 100 | 0 | |
| Whether resolution passed or not: | | | | | | | | Yes |

Resolution 4: Appointment of Mr. Dhruvin Shah (DIN: 08801616) as a Managing Director of the Company.

| Resolution required: (Ordinary/ Special) | | | Special Resolution | | | | | |
|---|-------------------------------|---------------------------|----------------------------|---|---------------------------------|-------------------------------|--|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6) = [(4)/(2)]* 100 | % of Votes against on votes polled (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 16277086 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 16277086 | 100 | 16277086 | 0 | 0 | 0 |
| | Postal Ballot (If applicable) | | 0 | 0 | 0 | 0 | 100 | 0 |
| | Total | | 16277086 | 100 | 16277086 | 0 | 100 | 0 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 8203614 | 91 | 0.0011 | 90 | 1 | 98.90 | 0 |
| | Poll | | 5853638 | 71.354 | 5853638 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5853638 | 71.354 | 5853638 | 1 | 100 | 0 |
| Total | | 24480700 | 22130815 | 90.4011 | 22130814 | 1 | 100 | 0 |
| Whether resolution passed or not: | | | | | | | | Yes |

Resolution 5: Regularization of Mr. Sagar Sameer Shah (DIN: 03082957) as Director of Company.

| Resolution required: (Ordinary/ Special) | | | Ordinary Resolution | | | | | |
|---|-------------------------------|---------------------------|----------------------------|---|---------------------------------|-------------------------------|--|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6) = [(4)/(2)]* 100 | % of Votes against on votes polled (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 16277086 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 16277086 | 100 | 16277086 | 0 | 0 | 0 |
| | Postal Ballot (If applicable) | | 0 | 0 | 0 | 0 | 100 | 0 |
| | Total | | 16277086 | 100 | 16277086 | 0 | 100 | 0 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 8203614 | 91 | 0.0011 | 90 | 1 | 98.90 | 0 |
| | Poll | | 5853638 | 71.354 | 5853638 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5853638 | 71.354 | 5853638 | 1 | 100 | 0 |
| Total | 24480700 | 22130815 | 90.4011 | 22130814 | 1 | 100 | 0 | |
| Whether resolution passed or not: | | | | | | | | Yes |

For, MADHUEER COM 18 NETWORK LIMITED

M. 
(Manojama Shah)
DIRECTOR
DIN: 07108562

Date: October 26, 2024
Place: Ahmedabad

Consolidated Scrutinizer's Report
[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
28th Annual General Meeting of the Equity Shareholders of
MADHUEVER COM 18 NETWORK LIMITED
Office No. 812, Anand Mangal-3,
Opp. Core House, Nr. Hirabag,
Nr. Rajnagar Club, Ambavadi,
Ahmedabad - 380006

Dear Sir,

Subject: Consolidated Scrutinizer's Report on Remote E-voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Poll at the AGM venue pursuant to Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 28th Annual General Meeting (AGM) of M/s. Madhuveer Com 18 Network Limited held on Thursday, October 24, 2024 at A-3, 5th Floor, Safal Profitaire, Corporate Road, Near Prahladnagar Garden, Ahmedabad - 380015 At 11.00 a.m.

I, Ravi Kapoor, a Company Secretary in practice, have been appointed by the Board of Directors of M/s. Madhuveer Com 18 Network Limited (the Company) as a Scrutinizer for the purpose of scrutinizing the remote e-voting and poll at the Annual General Meeting (AGM) venue and ascertaining the requisite majority, on the resolutions contained in the notice to the 28th Annual General Meeting (AGM) of the members of the Company, held on Thursday, October 24, 2024 at A-3, 5th Floor, Safal Profitaire, Corporate Road, Near Prahladnagar Garden, Ahmedabad - 380015 at 11.00 a.m.

The Notice dated 5th September, 2024 was sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting on the resolutions contained in the Notice of 28th Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the voting process is restricted to presenting a Scrutinizer's Report of the votes cast "in favour" or "against" or "abstained", in respect of the resolutions stated below, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.



The Company had also provided poll facility at the AGM venue to the Shareholders present at the Annual General Meeting and who had not cast their vote earlier through remote e-voting facility.

Further to the above, I submit my report as under: -

E-Voting:

- (i) The remote e-voting period remained open from Monday, October 21, 2024 (9.00 a.m.) to Wednesday, October 23, 2024 (05.00 p.m.).
- (ii) The members of the Company as on the "cut-off" date i.e. Thursday, October 17, 2024 were entitled to vote on the resolutions (items no. 1 to 5 as set out in the notice of the 28th Annual General Meeting of the Company).
- (iii) The votes cast under remote e-voting facility were thereafter unblocked in presence of two witnesses, who are not in employment of the Company.
- (iv) The Corporate members, who had participated in the remote e-voting, had provided the scan copy of the resolution passed at the Board of Directors for authorization to exercise their votes through e-voting.

Poll:

- (i) The Company had provided the facility for voting through ballot or polling paper at the AGM and members, who have not casted their vote by remote e-voting, was allowed to exercise their right to vote at the meeting.
- (ii) The polling papers in Form MGT-12 as per the Companies (Management and Administration) Rules, 2014 were distributed to the Shareholders present. The shareholders cast their votes in one ballot box kept at convenient places at the venue.
- (iii) The locked ballot box was subsequently opened before me, in presence of two witnesses, who were not in employment of the Company and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company.



Item No. 1 - Ordinary Resolution

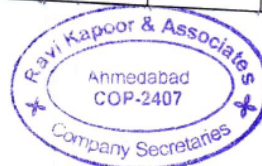
Consideration and Adoption of the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended on March 31, 2024 and the Reports of the Board of Directors and Auditors thereon

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Abstained Votes | |
|-----------------|-------------------|-----------------------------------|-----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|-----------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 91 | 7 | 90 | 98.90 | 1 | 1 | 1.10 | Nil | Nil |
| Poll at the AGM | 22130724 | 13 | 22130724 | 100 | Nil | Nil | Negligible | Nil | Nil |
| Total | 22130815 | 20 | 22130814 | 100 | 1 | 1 | Negligible | Nil | Nil |

Item No. 2 - Ordinary Resolution

Approval and declaration of final dividend for the financial year 2023-24.

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Abstained votes | |
|-----------------|-------------------|-----------------------------------|-----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|-----------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 91 | 7 | 90 | 98.90 | 1 | 1 | 1.10 | Nil | Nil |
| Poll at the AGM | 22130724 | 13 | 22130724 | 100 | Nil | Nil | Negligible | Nil | Nil |
| Total | 22130815 | 20 | 22130814 | 100 | 1 | 1 | Negligible | Nil | Nil |



Item No. 3 - Ordinary Resolution

Regularization of Mr. Dhruvin Shah (DIN: 08801616) as a Director of the Company.

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Abstained votes | |
|-----------------|-------------------|-----------------------------------|-----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|-----------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 91 | 7 | 90 | 98.90 | 1 | 1 | Nil | Nil | Nil |
| Poll at the AGM | 22130724 | 13 | 22130724 | 100 | Nil | Nil | Negligible | Nil | Nil |
| Total | 22130815 | 20 | 22130814 | 100 | 1 | 1 | Negligible | Nil | Nil |

Item No. 4 - Special Resolution

Appointment of Mr. Dhruvin Shah (DIN: 08801616) as a Managing Director of the Company.

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Abstained votes | |
|-----------------|-------------------|-----------------------------------|-----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|-----------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 91 | 7 | 90 | 98.90 | 1 | 1 | 1.10 | Nil | Nil |
| Poll at the AGM | 22130724 | 13 | 22130724 | 100 | Nil | Nil | Negligible | Nil | Nil |
| Total | 22130815 | 20 | 22130814 | 100 | 1 | 1 | Negligible | Nil | Nil |



**Ravi Kapoor
&
Associates**

4th Floor,
"Shaival Plaza",
Gujarat College Road,
Ellisbridge, Ahmedabad-380 006.
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E-mail : ravi@ravics.com www.ravics.com

Company Secretaries
Trade Mark Agent
Insolvency Resolution Professional

Item No. 5 - Ordinary Resolution

Regularization of Mr. Sagar Sameer Shah (DIN: 03082957) as Director of Company.

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Abstained votes | |
|-----------------|-------------------|-----------------------------------|-----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|-----------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 91 | 7 | 90 | 98.90 | 1 | 1 | 1.10 | Nil | Nil |
| Poll at the AGM | 22130724 | 13 | 22130724 | 100 | Nil | Nil | Negligible | Nil | Nil |
| Total | 22130815 | 20 | 22130814 | 100 | 1 | 1 | Negligible | Nil | Nil |

The data sheet relating to e-voting/Poll at the AGM venue and other related papers/registers, records are handed over to the Chairman/Secretary of the Company.

Thanking you
Yours faithfully,



Ravi Kapoor
Practicing Company Secretary-Scrutinizer
FCS: 2587; COP: 2407
UDIN: F002587F001769154

Counter Signed by
Mr. Dhruvin Shah
(DIN: 08801616)
Chairman of the Company

Date: October 26, 2024
Place: Ahmedabad