

# ADHARSHILA CAPITAL SERVICES LIMITED

Regd. Office : 7C, 1st Floor, 'J' Block, Shopping Center, Saket, New Delhi-110017

**November 12, 2022**

To,

**BSE Limited**

Listing Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001

**Security Code - 539493**

**Sub.: Reply to query dated 12<sup>th</sup> November, 2022**

Dear Sir,

With reference to your email dt.12th November, 2022, regarding additional details required for corporate announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 in terms of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, we are submitting herewith the revised outcome of Board Meeting.

You are requested to take the information on your records.

Thanking you.

Yours' faithfully,

**For ADHARSHILA CAPITAL SERVICES LIMITED**

  
**(HARNAND TYAGI)**  
**DIRECTOR**



**Encl.: As above**

# ADHARSHILA CAPITAL SERVICES LIMITED

Regd. Office : 7C, 1st Floor, 'J' Block, Shopping Center, Saket, New Delhi-110017

November 11, 2022

To,

**BSE Limited**

Listing Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001

**Security Code - 539493**

**Sub.: Outcome of Board Meeting-Listing Compliances**

Dear Sir,

This is to inform you that, pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a meeting of the Board of Directors of the Company was held on 11<sup>th</sup> November, 2022, inter alia, to consider the Un-audited Financial Results for the Quarter/Half Year ended 30th September, 2022. The meeting was commenced at 03:20 P.M. and concluded at 03:55 P.M.

Please find outcome of Board Meeting as detailed below:

1. Un-audited Financial Results for the Quarter/Half Year ended 30th September, 2022 duly approved by the Board of Directors.
2. Limited Review Report obtained by the Company from the Statutory Auditors for the Quarter/Half Year ended 30th September, 2022.

This is in Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the information on your records.

Thanking you.

Yours' faithfully,

**For ADHARSHILA CAPITAL SERVICES LIMITED**

  
**(HARNAND TYAGI)**  
**DIRECTOR**



**Encl.: As above**

# P S Garg & Co.

CHARTERED ACCOUNTANTS

116, Navyug Market, Ghaziabad, Uttar Pradesh-201001  
Mobile: +91-7503266751, Email: Prachi12garg@gmail.com

UDIN: 22443537BCUEDU1701

## LIMITED REVIEW REPORT

To,

### **ADHARSHILA CAPITAL SERVICES LIMITED**

7C, 1st Floor, 'J' Block,  
Shopping Centre  
Saket, New Delhi-110017

1. We have reviewed the accompanying statement of unaudited financial results of ADHARSHILA CAPITAL SERVICES LIMITED for the quarter/half year ended 30<sup>th</sup> September, 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to, the corresponding comparative financial information of the Company for periods upto June 30, 2022 included in the Statement have been reviewed/audited by the predecessor auditors and relied upon by us. The report of the predecessor auditors on comparative financial information expressed an unqualified opinion.

**For P S Garg & Co.**  
**Chartered Accountants**  
**FRNO. – 033530**



**Prachi Garg**  
Partner  
Membership No.443537

Place: Delhi  
Date: 11.11.2022



**ADHARSHILA CAPITAL SERVICES LIMITED**  
**REGD OFF.: 7C 1st Floor 'J' Block Shopping Centre, Saket New Delhi-110017**  
**Corporate Identity Number : L65100DL1993PLC056347**

**Statement of Assets & Liabilities**

	Rs. in Lakhs	
	As on 30.09.2022	As on 31.03.2022
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1 Financial Assets</b>		
a) Cash and cash equivalents	13.08	9.18
b) Receivables	0.00	0.00
1) Trade Receivables	0.00	0.00
2) Other Receivables	105.00	105.00
c) Loans	3634.01	3652.23
d) Investments	3.60	6.53
e) Other Financial assets		
Sub Total Financial Assets	3755.69	3772.93
<b>2 Non Financial Assets</b>		
a) Inventories	0.35	0.33
b) Current tax Assets(Net)	5.87	5.47
c) Property,Plant and Equipment	0.23	0.23
d) Other non-financial assets	0.06	0.06
Sub Total Non-Financial Assets	6.51	6.09
<b>TOTAL - ASSETS</b>	<b>3762.20</b>	<b>3779.02</b>
<b>B LIABILITIES AND EQUITY</b>		
<b>1 Liabilities</b>		
<b>a Financial Liabilities</b>		
a) Payables		
(i) Trade Payables		
A)Total outstanding dues of micro & small enterprises	0.00	0.00
B)Total outstanding dues of creditors other than micro & small enterprises	0.00	0.00
b) Borrowings	8.10	8.10
c) Other Financial Liabilities	4.85	1.72
Sub Total Financial Liabilities	12.95	9.82
<b>b Non Financial Liabilities</b>		
a) Current tax liabilities	0.00	0.00
b) Provisions	2.71	0.28
c) Deferred tax Liabilities ( Net)	639.12	647.60
d) Other Non financial liabilities	0.00	0.00
Sub Total Non-Financial Liabilities	641.83	647.88
Sub Total Liabilities	654.78	657.69
<b>2 Equity</b>		
a) Equity Share Capital	550.00	550.00
b) Other Equity	2557.41	2571.33
Sub Total Equity	3107.41	3121.33
<b>TOTAL - LIABILITIES AND EQUITY</b>	<b>3762.20</b>	<b>3779.02</b>

BY Order of the Board

Director

Place : Delhi  
Date : 11.11.2022



**ADHARSHILA CAPITAL SERVICES LIMITED**

**REGD OFF: 7C 1st Floor 'J' Block Shopping Centre, Saket New Delhi-110017**

**Corporate Identity Number : L65100DL1993PLC056347**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2022**

(Amount Rs. in Lacs, except per share value)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations						
	Interest Income	(1.74)	2.81	2.81	1.08	5.63	11.25
	Dividend Income	0.00	0.01	0.01	0.01	0.01	0.02
	Fees & Consultancy Income	0.00	0.00	0.00	0.00	5.00	5.00
	Sale of Products (Shares)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue from Operations	(1.73)	2.82	2.82	1.09	10.63	16.27
	(b) Other Income	-	-	-	-	-	-
	<b>Total Income (a)+(b)</b>	<b>(1.73)</b>	<b>2.82</b>	<b>2.82</b>	<b>1.09</b>	<b>10.63</b>	<b>16.27</b>
2	<b>Expenses</b>						
	Finance Costs	0.22	0.22	0.22	0.45	0.45	0.89
	Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventory of stock in trade	(0.02)	0.00	(0.01)	(0.02)	(0.04)	(0.04)
	Employee Benefits Expenses	1.37	1.23	1.87	2.60	2.61	4.49
	Depreciation, Amortisation and Impairment	0.00	0.00	0.00	0.00	0.00	0.00
	Loan Provision	(0.07)	0.00	0.00	-0.07	0.00	0.00
	Contingent Provision Against Sub-Standard Assets	2.50	0.00	0.00	2.50	0.00	0.00
	Other Expenses	20.41	4.39	2.22	24.80	6.55	8.77
	<b>Total Expenses</b>	<b>24.41</b>	<b>5.84</b>	<b>4.30</b>	<b>30.26</b>	<b>9.57</b>	<b>14.11</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(26.15)</b>	<b>(3.02)</b>	<b>(1.48)</b>	<b>(29.17)</b>	<b>1.06</b>	<b>2.17</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>(26.15)</b>	<b>(3.02)</b>	<b>(1.48)</b>	<b>(29.17)</b>	<b>1.06</b>	<b>2.17</b>
6	<b>Tax Expense</b>						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	-
	(2) Deferred Tax	(8.42)	0.76	(0.37)	(7.66)	0.25	2.24
	(3) Mat Credit	0.00	0.00	0.00	0.00	0.00	-
	<b>Total Tax Expense</b>	<b>(8.42)</b>	<b>0.76</b>	<b>(0.37)</b>	<b>(7.66)</b>	<b>0.25</b>	<b>2.24</b>
7	<b>Profit/(Loss) for the period from continuing operation(5-6)</b>	<b>(17.73)</b>	<b>(3.78)</b>	<b>(1.11)</b>	<b>(21.51)</b>	<b>0.82</b>	<b>(0.07)</b>
8	<b>Other Comprehensive Income</b>						
	A (i) Item that will not be reclassified to profit or loss						
	a) Fair value gain / (loss) on investments	4.25	2.53	2.46	6.78	4.92	1569.60
	b) Deferred tax impact of the above	1.37	(0.58)	(0.58)	0.81	2.76	(355.23)
	<b>Other Comprehensive Income</b>	<b>5.62</b>	<b>1.97</b>	<b>1.90</b>	<b>7.59</b>	<b>7.69</b>	<b>1214.36</b>
9	<b>Total comprehensive income for the period (Comprising of</b>	<b>(12.11)</b>	<b>(1.81)</b>	<b>0.79</b>	<b>(13.92)</b>	<b>8.49</b>	<b>1,214.29</b>
10	Paid up equity share capital (Face value of Rs.10/-)	550.00	550.00	550.00	550.00	550.00	550.00
11	Earnings per equity shares (not annualized)						
	Basic (Rs.)	(0.32)	(0.07)	(0.02)	(0.39)	0.01	(0.00)
	Diluted (Rs.)	(0.32)	(0.07)	(0.02)	(0.39)	0.01	(0.00)

**Notes:**

- The Company operates in a single reportable segment i.e loans and Investments. The Company operates in single geographical segment i.e domestic.
- Previous period figures stated above have been regrouped and/or reclassified wherever necessary to make them comparable with current period figures.
- The carrying values of investments in unquoted equity shares of companies are not reinstated on quarterly basis but are based on the audited financial statements of the immediately preceding financial year. Further, the carrying values of investments in unquoted equity shares of companies as on 30th September, 2022 are based on valuation reports obtained on the basis of provisional financial statements of the investee companies as on 31st March, 2022 as valuation reports of these unquoted equity shares based on audited financial results of these investee companies are yet not available.
- The above financial results have been taken on record by the Board of Directors at their meeting held on 11th November, 2022 after being reviewed and recommended by Audit Committee.

Place : Delhi  
Dated : 11.11.2022



BY Order of the Board  
Director

# ADHARSHILA CAPITAL SERVICES LIMITED

**REGD OFF.: 7C 1st Floor 'J' Block Shopping Centre, Saket New Delhi-110017**

**Corporate Identity Number : L65100DL1993PLC056347**

**Statement of Cash Flows for the Quarter/Half year ended 30.09.2022**

	Half Year ended 30.09.2022 (Unaudited)	Year ended 31.03.2022 (Audited)	
	(Rs.in lacs)	(Rs in lacs)	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before tax and extraordinary items	(29 17)	2.17	
Adjustments for:			
Depreciation	-	-	
Loss on sale of investments	-	-	
Effect of Deferred Taxes & Current Taxes	(7.66)	2.24	
Effect of fair value gain/loss on investments as per Ind	-	-	
Loss on Sale of Fixed Assets	(7.66)	-	2.24
Operating profit before working capital change	(36 83)	4.40	
Adjustments for:			
Inventories	(0.02)	(0.04)	
Other Financial Assets	2.93	0.18	
Trade Receivables	-	-	
Other Current Assets	(0.40)	(1.63)	
Other Non Financial Assets	-	(0.01)	
Short Term Borrowing	-	-	
Trade Payable	-	-	
Current Liabilities & Provisions	5.57	8.07	(2.23)
Cash generated from operations	(28.76)	2.16	
Direct Taxes paid /provided	-	-	
Net cash from Operating Activities (a)	(28.76)	2.16	
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>			
Acquisition of Fixed Assets	-	-	
Sale of investments	25.00	-	
Purchase of investments	-	-	
Proceeds from Sale/redemption of investments	-	-	
Net Cash used in Investing Activities (b)	25.00	-	
<b>CASH FLOW FROM FINANCIAL ACTIVITIES :</b>			
Proceeds from issue of share capital	-	-	
Deferred Tax Assets (Net)	7.66	(2.24)	
Long Term Loans & Advances	-	-	
Unsecured Loan taken	-	-	
Net cash from/(used in) financing activities (c)	7.66	(2.24)	
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (a+b+c)</b>	3.90	(0.07)	
Cash and cash equivalents at beginning of the year components being :			
Cash on hand	2.51	1.07	
Balances with banks on current,margin and fixed deposit account	6.67	8.18	9.24
Cash and cash equivalents at end of the year the components being :			
Cash on hand	1.43	2.51	
Balances with banks on current, margin and fixed deposit accounts	11.65	6.67	9.18
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	3.90	(0.07)	

Place : Delhi  
Date : 11.11.2022



BY THE ORDER OF THE BOARD

DIRECTOR

