



Tirupati Starch & Chemicals Ltd.

Regd. Office: Shree Ram Chambers, 1st Floor, 12 Agrawal Nagar, Main Road, INDORE-1
Phones: 0731-4905001, 4905002, E-mail : tirupati@tirupatistarch.com

Works: Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.)

12th February, 2025

TIRUSTA/SE/2024-25

To,

The General Manager,
Dept. of Corporate Services - CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Ref.:- Security ID: TIRUSTA; Security Code: 524582 & ISIN: INE314D01011

Sub.:- Update on litigation - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir/Ma'am,

In accordance with Regulation 30 read with Para A and Para B of Part A of Schedule III of the Listing Regulations and SEBI circular dated July 13, 2023, we wish to inform the Stock Exchanges about the update on pending litigations/disputes.

The Company is in process of determining further steps in the reported matters; and upon receipt of communication today, this is to inform you that the Hon'ble MPERC has given order in favour of M/s Tirupati Starch & Chemicals Limited and ordered to MP Paschim Kshetra Vidhyut Vitaran Co. Ltd. to refund the paid amount of additional surcharge and withdraw the demand of balance amount with surcharge, if any.

The details on the development in the said matter, are attached herewith as *Annexure-A* as per the requirements of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.

This intimation is also being uploaded on the website of the Company at <http://www.tirupatistarch.com/shareholder-desk/disclosure/>

This is for your information and records.

Thanking You.

Yours faithfully,

For Tirupati Starch & Chemicals Limited

Anurag Kumar Saxena
(*Company Secretary cum Compliance Officer*)
M.No.: F8115

Enclosure: As above



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Annexure – A

Update on development of pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity

(Clause 8 of Para B of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023)

S. No.	Particulars	Details
1	The details of any change in the status and / or any development in relation to such proceedings;	<p>In the matter of Petition filed by Tirupati Starch & Chemicals Limited (the 'Company') with Madhya Pradesh Electricity Regulatory Commission, Bhopal against the Madhya Pradesh Paschim Kshetra Vidyut Vitaram Co. Ltd against demand of Rs. 175.79 Lakhs as additional surcharge on captive power consumption, the Madhya Pradesh Electricity Regulatory Commission, Bhopal vide their order dtd. 11.09.2023 held that the additional surcharge under Section 42(4) of the Electricity Act 2003 is not leviable on the quantum of power consumed by Petitioner from its onsite 2 MW Steam Turbine Captive Power Plant. Respondent shall refund the amount deposited by Petitioner, if any, and withdraw the demand of balance amount along with consequential surcharge, if any, on account of additional surcharge on captive use of electricity within a period of one month from the date of this order. Further, Respondent shall not withhold prompt payment and online payment rebate on petitioner's HT connection on account of nonpayment of additional surcharge as the levy of additional surcharge has been disallowed on captive consumption. With the aforesaid observations and findings, the subject petition stands disposed of.</p> <p>This indicates a favorable outcome for the Company.</p>
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not applicable
3	In the event of settlement of the proceedings, details of such settlement including -terms of the settlement, compensation /penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not applicable