INNOVA CAPTAB LIMITED 1281/1, Hilltop Industrial Estate, Near EPIP, Phase-I, Jharmajri, Baddi, Dist. Solan (H.P.)-173205 India. Phone: +91-1795-650820



January 14, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Symbol: INNOVACAP BSE Scrip Code: 544067 To, **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 **NSE Symbol: INNOVACAP**

Dear Sir/Madam,

Subject: Press Release - Commencement of operations at Jammu Facility

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI LODR Regulations'), we are enclosing herewith the Press Release issued by the Company on the commencement of operations at Jammu Facility of the Company.

The Press Release is available on the website of the Company at <u>www.innovacaptab.com</u>

This is for your information and record.

Thanking you,

Yours faithfully, For **Innova Captab Limited**

Neeharika Shukla Company Secretary & Compliance Officer Membership No.: A42724

Encl.: As above



INNOVA CAPTAB LIMITED

Press Release

Innova Captab Limited Announces Commercialization of its Kathua, Jammu Facility

Innova Captab Limited, a leading integrated pharmaceutical company, is proud to announce the commencement of commercial production at its state-of-the-art manufacturing facility in Kathua, Jammu.

The facility comprises four dedicated manufacturing blocks including General, Cephalosporin, Penicillin and Penum with a capability to manufacture a diverse range of products in oral solid dosages, dry powder injectables, dry syrup, BFS, large volume parenterals and respiratory respule products.

With this expansion, the company, at a consolidated level, have total five manufacturing facilities with nine independent manufacturing blocks.

Commenting on the recent development, **Mr. Vinay Lohariwala, Managing Director – Innova Captab Limited** said "We are thrilled to announce the launch of commercial operations at our new Kathua, Jammu facility. This marks a significant milestone in our growth journey, enhancing both our production capacity and product basket. This will also enhance our ability to meet the evolving needs of our customers. This expansion is a strategic step in line with our long-term vision to strengthen our market position and fuel sustainable growth."

The facility has been established with a total capital outlay of more than ₹ 450 crores and with the start of commercial production, the Company is poised to benefit from the Central Government's 'New Central Sector Scheme', for Capital Interest Subvention of 6% per annum and GST-linked incentive of 300% of investment made in plant and machinery in 10 years.