

September 18, 2024

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol: GULFPETRO
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Dear Sir / Madam,

Sub: Outcome and Proceedings of the 41st Annual General Meeting pursuant to Regulation 30 read with Schedule III (Part A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III (Part A) (13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details regarding the Brief Proceedings of the 41st Annual General Meeting (AGM) of the Company held on Wednesday, 18th September, 2024 from 12.00 Noon (IST) to 13:17 P.M. through Video Conferencing (“VC”) / Other Audio Video Means (“OAVM”).

The AGM was convened in accordance with the circulars issued by the Ministry of Corporate Affairs and the SEBI from time to time allowing Company to hold its AGM through VC/OAVM. The Company had taken all feasible efforts to enable the Members to participate and vote on the items considered in the AGM.

You are requested to take note of the above.

Yours faithfully,
For **GP PETROLEUMS LIMITED**

KANIKA SEHGAL SADANA
COMPANY SECRETARY
M. NO. A31466

Encl. as above

SUMMARY OF THE PROCEEDINGS/OUTCOME OF THE 41ST ANNUAL GENERAL MEETING

The 41st Annual General Meeting (“AGM”) of GP Petroleums Limited (GPPL /Company) was held on Wednesday, September 18, 2024, at 12:00 Noon (IST) through Video Conference using the online platform provided by the National Securities Depository Limited (NSDL) to transact the businesses as provided in the Notice of the 41st AGM dated August 13, 2024. The Meeting was formally concluded at 13.17 P.M. (IST).

The Meeting was attended by 7 (Seven) Directors of the Company including the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders’ Relationship Committee as well as the Executive Director & Chief Financial Officer, the Company Secretary, representatives of the Company and the Statutory Auditors, Secretarial Auditors and Cost Auditors.

The technical and procedural guidelines for participating in the meeting via Video Conferencing were read out, along with a disclaimer. The disclaimer highlighted that the management's presentations and discussions during the meeting may include forward-looking statements regarding future prospects, financial conditions, plans, and objectives. These statements are based on the management's current expectations and are subject to various factors and uncertainties that could result in actual outcomes differing significantly from those projected. Shareholders were advised not to interpret these statements as assurances of the Company's future performance and to avoid placing undue reliance on them.

Mr. Ayush Goel, the Chairman of the Company, chaired the proceedings of the Meeting and welcomed the Shareholders to the Company's 41st AGM. He then introduced all the Board Members of the Company.

He then informed that the Company has received 3 (three) authorized representations along with Board Resolutions from corporate shareholders appointing and authorizing representatives under Section 113 of the Companies Act, 2013 in respect of 3,22,35,473 (Three Crores Twenty-Two Lakhs Thirty-Five Thousand Four Hundred and Seventy-Three) Equity shares representing 63.23% of the paid-up equity share capital.

Thereafter, confirming the requisite quorum being present, he called the meeting to order.

Thereafter, the Chairman continued the proceedings and briefly addressed the shareholders about developments of the Company, overall sector outlook future prospect, global economic challenges, continued growth and unwavering commitment to excellence and several CSR initiatives taken by the Company. He then thanked all the shareholders, stakeholders, business partners, Central and State Governments, Regulatory Authorities and others, for their cooperation, continued support and faith reposed in the Company.

The Chairman then invited ED & CFO of the Company, Mr. Arjun Verma, to brief the members more about the Company's performance during the last financial year. The ED & CFO gave an insightful overview on the Company's performance amidst a challenging business environment, highlighted remarkable growth of the mainstream business, i.e., lubricant manufacturing and expanding global presence through strategic partnerships and sustainability initiatives taken by the Company. He also shared the strategies to achieve the objectives of the Company. He then concluded his speech by thanking the Chairman, Board Members, bankers, employees and all the stakeholders of the Company.

Then the Company Secretary with the permission of the Chairman, stated that since the notice convening the Annual General Meeting is already circulated to the members along with the Annual Report, the notice as received was taken as read. There are no qualifications in the statutory audit report and the secretarial audit report.

Mrs. Sadana informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice.

The following business items were discussed and voted upon by the Members for the said Resolutions through remote e-Voting and e-Voting during the AGM:

Sr. No.	Type of Business	Details of Agenda	Resolution Required
1.	Ordinary Business	Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2024 and the Reports of the Directors and Auditors thereon;	Ordinary
2.	Ordinary Business	Re-appointment of Mr. Ayush Goel (DIN: 02889080), who retires by rotation;	Ordinary
3.	Ordinary Business	Appointment & fixation of Remuneration of Statutory Auditors of the Company.	Ordinary
4.	Special Business	Ratification of payment of remuneration to Mr. Dilip M. Bathija, Cost Auditors for the Financial Year 2024-25;	Ordinary
5.	Special Business	Re-appointment of Mrs. Stuti Kacker (DIN:07061299) as Non-Executive Independent Director of the Company.	Special
6.	Special Business	Appointment of Mr. Ashok Kumar Gupta (DIN:08786735) as a Non-Executive Independent Director of the Company.	Special

The Company Secretary, Mrs. Sadana informed the members that the e-voting facility will be available for the next 15 minutes to enable the members who have not cast their vote through remote e-voting to cast their vote. Thereafter, with the permission of the Chairman, the Company Secretary called out the names of the speakers who had registered themselves as speakers to ask questions and/or express their views, which were later responded to/addressed by Mr. Arjun Verma, ED & CFO of the Company.

After the question answer session ended, Mrs. Sadana, Company Secretary informed the members that the Company has appointed Mr. Harshad Pusalkar, Practicing Company Secretary as a Scrutinizer to conduct the e-voting process and the results would be announced within two working days of the conclusion of the Meeting and the results shall be uploaded on the stock exchanges.

She then thanked all the Members for participating in the Meeting and wished everyone good health and safety in days to come. Thereafter, she formally announced closure of the proceedings of the meeting.

Thanking you

Yours Sincerely,

For GP PETROLEUMS LIMITED

KANIKA SEHGAL SADANA
COMPANY SECRETARY
M. NO. A31466