

## COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

CIN: L27106HP1985PLC006378

H.O.: 517, 5th Floor, DLF Tower-A, Jasola District Centre, New Delhi-110025 (India)

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# CFR/SE/2024-25/OCT/04

October 30, 2024

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

## Sub: Media Release

Dear Sir,

Please find enclosed herewith the media release issued by the Company with regards to Un-audited Financial Results of the Company for the Quarter ended on September 30, 2024.

You are requested to take the same on your records.

Thanking You.

Yours Faithfully, For **Cosmo Ferrites Limited**,

Niharika Gupta Company Secretary & Compliance Officer

**Encl.: Media Release** 



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#### Media Release

### Cosmo Ferrites Ltd. reports results for Q2'FY25

(fig. in Lakhs)

Particulars	Quarter Ended	
	30.09.2024	30.06.2024
Revenue from Operation	2,120	2,237
EBITDA	106	67
РВТ	-133	-225
PAT	-197	-169

**New Delhi, 30th Oct 2024:** Cosmo Ferrites Limited, a leading manufacturer and exporter of Soft Ferrites and an emerging player in wire wound magnetic components today declared its financial results for the guarter ended 30<sup>th</sup> September 2024.

In Q2'FY25, the company witnessed marginal drop in sales revenue compared to the previous quarter due to lower realisation although sales in volume terms remain at similar level. EBITDA margin in Q2'25 compared to previous quarter improved with overhead rationalization.

The government, responding to the company's request, initiated an anti-dumping investigation for import of soft ferrite cores from neighbouring country. The investigation is progressing as per the notified schedule and the results are expected by the end of Dec'24. Any favourable outcome will help improve operating margins and capacity utilization.

Commenting on Company's performance Mr. Ambrish Jaipuria, Chairman, Cosmo Ferrites Ltd. "The company has successfully developed couple of new products tailored for higher end applications. The Company has also recently started supplying to ISRO and signed NDA with CSIR-CSIO for the development in higher end applications. The most critical element is to fill-up the capacity and the Company has won multiple programs in the recent past which should help to fil-up some of the idle capacity in a staggered manner profitably. The Company is also in the process of reducing overheads and take price corrections to improve the profitability."

### About Cosmo Ferrites Limited

Established in 1986, Cosmo Ferrites Limited is the largest producer of manganese (MnZn) based Soft Ferrite cores in India. Cosmo Ferrites is also the leading soft ferrite core exporter from India exporting to more than 50 countries across the Globe. The Company has a State-of-the-art manufacturing facility located in the foothills of Himalaya in the State of Himachal Pradesh. The products manufactured go into multiple applications in the Electronics industry. The Company is also into manufacturing wire wound magnetic components, a forward integration of Soft Ferrites.

For more details, please contact -

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