

FENOPLAST LIMITED

306, CHENOY TRADE CENTRE, SECUNDERABAD-TG 500003, IN.

CIN: L25209TG1975PLC001942

(Company under Corporate Insolvency Resolution Process)

To

Date: 5th July, 2024

The General Manager
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Outcome of 21st CoC Meeting of M/s. Fenoplast Limited held on 5th July, 2024.

With reference to the subject cited above, I would like to inform you that the following is the outcome of the 21st Committee of Creditors Meeting of M/s. Fenoplast Limited held on 5th July, 2024.

1. RP informed to the CoC members that initially this meeting was to be conducted on 2nd July 2024 but it's postponed to 5th July 2024 based on the request received from the RAs.
2. Resolution Professional (RP) informed that the quorum for the meeting is the presence of members of the Committee representing at least 33% of the voting rights present in person/virtual mode. RP further said that the CoC members with 100% voting rights are present; she chaired the meeting and commenced the proceedings.
3. RP informed to the CoC members that the minutes of the 20th CoC meeting has already shared as per the provisions of the IBC, 2016 and requested them to inform if there are any changes to be done then both CoC members have approved without any changes. But one of the suspended board of directors i.e. Mr. Sanjay Haridas raised a concern that he has shared few email communications and the RP responded back to those emails which need to be

minutized. Then the RP informed that she has already minutized in brief about the gist of email communications.

4. One of the suspended board of directors i.e. Mr. Rajshekar Reddy has raised a concern that he is an independent director and he didn't have any records of the company and same thing was mentioned in the counter before the Hon'ble NCLT, Hyderabad bench. He further informed that the points raised by Mr. Sanjay Haridas need to be considered by the CoC members. The CoC members have noted the same.
5. The RP informed that today's main agenda of the CoC meeting is negotiations with the Resolution Applicants and we have given the time slots for each resolution applicant and further informed to the suspended board of directors that they need to communicate through email if they have any concerns further.
6. The RP invited the resolution applicants in their respective time slots and completed the negotiation process as per the notice.

As there is no other business to transact and discuss, the RP thanked all the Committee of Creditors for their active participation and support given and concluded the meeting.

This is for your information.

Yours sincerely,
For Fenoplast Limited

Kalpana G
Resolution Professional
9962568858