

January 23, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Trading Symbol: "SOLARINDS"
Through NEAPS

To,
BSE Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532725
Through BSE Listing Center

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Signing of Memorandum of Understanding (MoU) with Government of Maharashtra for Anchor Mega Defence and Aerospace Project.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in a major commitment towards advancing the nations capabilities in critical areas like Defence and Aerospace, Economic Explosives Limited (EEL), a wholly owned subsidiary of Solar Industries India Limited has entered a Memorandum of Understanding (MoU) with the Government of Maharashtra, India, on January 22, 2025, in Davos, Switzerland to establish an **Anchor Mega Defence and Aerospace Project ("Proposed project")** in Nagpur.

The proposed project having investment of approximately Rs.12700 Crores involves expansion of certain defence products such as Drones and UAVs, Counter Drone systems, energetic materials, New Generation Explosives etc. and new products such as Military transport Aircraft.

The Government of Maharashtra will facilitate Economic Explosives Limited (EEL) to obtain necessary permissions / registrations / approvals /clearances/ fiscal incentives etc. from the concerned departments of the State, as per the existing policies / rules and regulations of the Government of Maharashtra for the proposed project.

Kindly take the above information on record and acknowledge the receipt.

Thanking You,

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer