



Patels Airtemp (India) Limited

Ref. No. : PAT/SD/OBM-Q3/2024-25/8II

Date : 8th February, 2025

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024

Dear Sir/Madam,

Sub: Approval of Unaudited Standalone Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2024.

Ref: Outcome of the Board Meeting held on Saturday, 8th February, 2025 as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para -A of Part-A of Schedule III.

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at their meeting held on today *i.e.* Saturday, 8th February, 2025, inter alia, considered & approved Unaudited Standalone Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2024 including notes mentioned therein and Limited Review Report issued by the Statutory Auditors of the Company on the said financial results for the Quarter and Nine Months ended 31st December, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Unaudited Standalone Financial Results including notes mentioned therein along with Limited Review Report attached herewith for your reference.

The said Results and Limited Review Reports shall also be available on the Company's website *i.e.* <https://patelsairtemp.com/investors/financial-results/> and BSE Ltd. website *i.e.* www.bseindia.com.

The Board Meeting commenced at 3:30 p.m. and concluded at 4.50 p.m.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Patels Airtemp (India) Limited



Nikhil M. Patel
Company Secretary & Compliance Officer
(Membership No. A6814)

Encl: As above

✓ Rakanpur Works :
805, 806, 807, 810, Rakanpur 382 722,
Via : Sola - Bhadaj Village, Ta. : Kalol,
Dist. : Gandhinagar, Gujarat, India.
Ph. : +91 2764 286634 / 35, 286480 / 81,
Fax : +91 2764 286301
Email : works@patelsairtemp.com
www.patelsairtemp.com

Dudhai Works :
Survey No. : 100, Gam : Dudhai 382 715
Ta. : Kadi, Dist. : Mehsana, Gujarat, India.
Ph. : +91 2764 286634 / 35, 286480 / 81,
Fax : +91 2764 286301
Email : works@patelsairtemp.com

Regd. Office :
5th Floor, Kalpana Complex,
Nr. Memnagar Fire Station, Navrangpura,
Ahmedabad - 380 009. Gujarat, India.
Ph. : +91 79 27913694 / 95 / 96
Ph. : +91 79 27913693
Email : project@patelsairtemp.co.in

ASME "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
MEMBER OF : HTRI - USA
ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018
CIN NO. L29190GJ1992PLC017801

PATELS AIRTEMP (INDIA) LIMITED

Registered Office : 5th Floor, Kalpana Complex, Near Memnagar Fire Station Navrangpura, Ahmedabad - 380009

CIN : L29190GJ1992PLC017801 E-mail : share@patelsairtemp.com

Phone : +91-2764286634/35 Fax : +91-2764286301, website: www.patelsairtemp.com



Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended on 31st December, 2024

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Total Revenue from Operations	8,838.92	8,187.02	8,727.39	28,375.55	25,531.08	37,076.17
	b) Other Income	27.30	32.12	55.60	101.40	94.26	198.94
	Total Income (a+b)	8,866.22	8,219.14	8,782.99	28,476.95	25,625.34	37,275.11
2	Expenses						
	a) Cost of Materials consumed	4,648.73	4,642.89	6,179.87	15,678.99	17,995.87	25,849.97
	b) Purchase of stock-in-trade	28.93	59.98	35.69	134.03	189.19	264.46
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	876.43	273.55	(537.01)	3,006.96	(1,541.54)	(1,674.20)
	d) Employee benefits expense	461.23	365.37	398.82	1,170.99	1,074.17	1,467.41
	e) Depreciation and amortisation expenses	102.64	102.20	103.19	307.48	310.44	406.39
	f) Finance Costs	361.41	279.97	258.98	937.02	831.42	1,286.29
	g) Other Expenses	1,921.82	2,071.78	1,869.29	5,673.88	5,414.56	7,660.70
	Total Expenses	8,401.19	7,795.75	8,308.84	26,909.34	24,274.12	35,261.00
3	Profit before exceptional items and tax	465.03	423.39	474.15	1,567.61	1,351.22	2,014.11
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	465.03	423.39	474.15	1,567.61	1,351.22	2,014.11
6	Tax Expenses						
	(i) Current Tax	133.42	93.00	126.18	313.42	359.18	777.18
	(ii) Deferred Tax	(49.30)	15.71	4.79	52.50	(3.09)	(232.52)
7	Net Profit for the period	380.91	314.68	343.18	1,201.69	995.12	1,469.46
8	Other Comprehensive Income (Net of income tax)						
	a) Items that will not be reclassified to profit or loss	1.23	1.23	(1.58)	3.70	(4.73)	4.93
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total other comprehensive income (Net of tax)	1.23	1.23	(1.58)	3.70	(4.73)	4.93
10	Total comprehensive income for the period	382.14	315.92	341.60	1,205.39	990.39	1,474.38
11	Paid-up equity share capital (face value of Rs. 10/- per share)	547.02	547.02	547.02	547.02	547.02	547.02
12	Other Equity excluding Revaluation Reserves						13,725.45
13	Earning Per Equity Share (EPS) of Rs. 10/- each (Not Annualised)						
	a) Basic (Rs.)	6.96	5.75	6.27	21.96	18.19	26.86
	b) Diluted (Rs.)	6.96	5.75	6.27	21.96	18.19	26.86

Notes:

- The above Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 8th February, 2025 and the Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- These results have been prepared in accordance with the provisions of Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.
- As the Company has only one reportable segment i.e. Engineering, the disclosure requirements under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in terms of Ind AS-108 on "Segment Reporting" are not applicable.
- During the quarter ended 31st December, 2024, the Company has paid Settlement Charges of Rs. 28,53,180/- to SEBI in respect of Settlement Application filed against Show Cause Notice (SCN) dated 1st September, 2023 issued to the Company by SEBI for non-compliance of Regulation 30(2) read with clause 4(d) of PARA A of Part A of Schedule III of SEBI (LORD) Regulations, 2015 and Regulation 4(1)(c) read with Regulation 30(2) of SEBI (LORD) Regulations, 2015 pertaining to (a) Non Dissemination of copies of Agreements of unsecured loans, (b) Misleading Statements in the Explanatory Statements to the Notice of EGM, (c) Non declaration of interest of directors in the proposed resolutions.
- The figures for the corresponding previous year/period's have been regrouped/rearranged wherever necessary.

Place : Rakanpur, Dist: Gandhinagar
Date : 8th February, 2025



For and on behalf of the Board
For Patels Airtemp (India) Limited

(Signature)
Sanjiv Kumar N. Patel
Chairman & Managing Director
(DIN: 02794095)

**CHARTERED ACCOUNTANTS**

CA. (DR). HITEN PARIKH

M.Com., LL.B., FCA., PH.D., IP

CA. SANJAY MAJMUDAR

B.Com., LL.B., FCA

CA. SATWIK DURKAL

B.Com., FCA

CA. KOMAL MAJMUDAR

B.Com., FCA, DISA, IFRS

**Independent Auditors Review Report on the Quarterly and year to date
Unaudited Standalone Financial Results of the Company pursuant to the
Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

Review Report to,

The Board of Directors,

PATELS AIRTEMP (INDIA) LIMITED,**Ahmedabad**

We have reviewed the accompanying statement of unaudited standalone financial results of **PATELS AIRTEMP (INDIA) LIMITED** (the "company") for the quarter ended December 31, 2024 and for the period from to date April 1, 2024 to December 31, 2024 (The "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, (the Regulation) as amended, (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: AHMEDABAD

DATE: 08-02-2025



**FOR, PARIKH & MAJMUDAR
CHARTERED ACCOUNTANTS
FRN: 107525W**

**(CA SATWIK DURKAL)
PARTNER**

M. No.: 107628

UDIN: 25107628BMHFYW5134