

Date: June 21, 2024

To, <b>The Department of Corporate Services,</b> Bombay Stock Exchange Limited, PJ Towers, Dalal Street, Mumbai-400001 Scrip Code: 511605	To, <b>Listing Department,</b> National Stock Exchange of India Limited, Exchange Plaza 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: ARIHANTCAP
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**Subject: - Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015- Intimation of the Sale of Subsidiary Company**

Dear Sir/Madam,

In terms of provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that Arihant Capital Markets Limited (the Company) has entered into a Share Sale and Purchase Agreement (SPA) with Lockton Overseas Limited (the Acquirer), to sell and transfer, subject to receipt of regulatory approvals and other customary conditions, the entire equity stake held by the Company in the following Subsidiary Company and upon completion of the formalities comprised under the SPA, following company would cease to be subsidiary of the Company.

<b>Name of Company</b>	<b>Nature of Subsidiary</b>
Arihant Insurance Broking Services Limited	Wholly Owned Subsidiary

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, amending the Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, bearing number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are given below as Annexure A.

Kindly take the above information in your records and oblige.

Thanking You,

**For Arihant Capital Markets Limited**

**Mahesh Pancholi**  
**Company Secretary**  
**M.No. F7143**

**ARIHANT CAPITAL MARKETS LIMITED**  
**(CIN: L67120MP1992PLC007182)**

Regd. Off. : 6, Lad Colony YN Road, Indore - 452 001 Tel.: +91-731-4217100 Fax: +91-731-3016199  
Corp. Off.: #1011 Solitaire Corporate Park, Bldg. No. 10, 1st Floor, Andheri Ghatkopar Link Road,  
Chakala, Andheri (E) Mumbai- 400093  
Email: contactus@arihantcapital.com Website: www.arihantcapital.com

Disclosure required pursuant to Regulation 30 of the SEBI (LODR) Regulations read with Annexure I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 amending the Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, bearing number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

S. No.	Particulars	ARIHANT INSURANCE BROKING SERVICES LIMITED
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the financial year.	<b>Revenue:</b> Rs. 38,37,633/-, 0.16% <b>Networth:</b> Rs.1,02,03,828/-, 0.32%
2.	The date on which the agreement for sale has been entered into.	June 21, 2024
3.	The expected date of completion of sale/ disposal.	Upon completion of conditions under the Share Sale and Purchase Agreement, but not later than December 31, 2024
4.	Consideration received from such sale/ disposal.	The total consideration to be received from such disposal is USD 400,000 and value for any cash available with the business
5.	Brief details of buyer(s) and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes details thereof.	<b>Lockton Overseas Limited</b> Registered in England & Wales at the St. Botolph Building, 138 Houndsditch London, EC3A 7AG  The Buyer doesn't belong to the Promoter/Promoter's Group Companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same has been done at “arm's length”.	No. The transaction would not fall within the related party transaction
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The sale is outside a scheme of arrangement.  Neither the business of the subsidiary company nor the shares held by the listed company in the subsidiary company constitute, whether singly or taken together, an “undertaking” or “substantially the whole of an undertaking” as such terms are defined in the Explanation to

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		Regulation 37A(1) of the LODR, read with clause (a) of sub-section (1) of Section 180 of the Companies Act, 2013. Accordingly, the provisions of Regulation 37A of the LODR do not apply to the transaction.
7.	Additionally, in case of a slump sale, disclosures provided amalgamation/ merger, shall be disclosed by the listed entity.	Not applicable.

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