RelianceNavalandEngineeringLimited

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December 22, 2023

To. To.

BSE Limited National Stock Exchange of India Limited Phiroze Jeejeebhoy Towers, Exchange Plaza, 5th Floor, Plot No. C/1,

Dalal Street, Fort. G Block, BandraKurlaComplex, Mumbai – 400001 Bandra (E), Mumbai – 400051 **BSE Scrip Code: 533107** NSE Symbol: RNAVAL

Sub: Order for extension sought in the repayment schedule by the Adjudicating Authority, National Company Law Tribunal, Ahmedabad ('NCLT")

Dear Sir / Madam,

Hazel Mercantile Ltd., the Successful Resolution Applicant ("SRA"), along with its Strategic Investor, Swan Energy Ltd., had filed an Interlocutory Application No. 1006 of 2023 on September 12, 2023, proposing a revised payment schedule for payment to the creditors of the Corporate Debtor and accordingly had sought extension of 1 (one) year for making payment of the second tranche of Rs. 312 crore, which was due on December 23, 2023. In this regard, the Hon'ble NCLT has allowed the Application filed by SRA and has granted extension of 1 (one) year for payment of the second tranche as agreed between the financial creditors and the SRA as mentioned in the order.

We shall promptly disseminate any further updates in the matter.

This is for the information of the Exchange, investors and all other concerned please.

Yours faithfully,

For Reliance Naval & Engineering Limited

VISHANT Digitally signed by VISHANT NARAYAN SHETTY Date: 2023.12.22 12:52:01 +05'30'

Company Secretary & Compliance Officer