



## **KIRLOSKAR BROTHERS LIMITED**

A Kirloskar Group Company  
SEC/ F:24

Enriching Lives

September 19, 2024

### **BSE Limited**

Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

### **National Stock Exchange of India Ltd.,**

5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East)  
Mumbai – 400 051.

**(BSE Scrip Code – 500241)**

**(NSE Symbol - KIRLOSBROS)**

Dear Sir/Madam,

**Sub: Intimation - Share Subscription and Shareholders Agreement for acquisition of equity shares in Sunsire Solarpark Nineteen Private Limited**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of the subject referred regulations read with Para A of Part A of Schedule III, this is to inform that the Company along with The Kolhapur Steel Limited, its wholly owned subsidiary, have entered into a Share Subscription and Shareholders Agreement (SSHA) for acquisition of 26% of equity share capital (upto Rs. 50 Million) of Sunsire Solarpark Nineteen Private Limited ('Sunsire Solarpark'). This investment is intended for the purpose of solar power captive consumption, as per the provisions of the Electricity Act, 2003.

The details as required under SEBI's Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are attached herewith as Annexure.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi  
**Company Secretary**



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## Annexure

| Sr. No. | Particulars  | Details of Events   |
|---------|--|---|
| a)      | Name of the target entity, details in brief of such as size, turnover etc.   | Sunsure Solarpark Nineteen Private Limited, Gurgaon, Haryana ('Target entity / Sunsure Solarpark').   |
| b)      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The transaction does not fall within the ambit of Related Party Transaction.  |
| c)      | Industry to which the entity being acquired belongs  | The target entity develops renewable energy generation projects.  |
| d)      | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)  | Investment is as per the Electricity Act, 2003 and for the purpose of purchase of solar power under Open Access/Group Captive Scheme.   |
| e)      | Brief details of any governmental or regulatory approvals required for the acquisition   | N.A.  |
| f)      | Indicative time period for completion of acquisition   | The completion of acquisition i.e. subscription of shares will be completed in tranches as mutually agreed by the parties, tentatively within 6 months from execution of SSHA.  |
| g)      | Consideration – whether cash consideration or share swap and details of the same   | Subscription of equity shares through cash consideration.   |
| h)      | Cost of acquisition and/or the price at which the shares are acquired  | Equity investment not exceeding Rs. 50 Million.   |
| i)      | Percentage of shareholding / control acquired and / or number of shares acquired   | 26% share subscription by the Company along with The Kolhapur Steel Limited, wholly owned subsidiary.   |
| j)      | Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (brief)                   | <ul style="list-style-type: none"> <li>• Products/line of business of the target entity: Generation of Renewable Energy</li> <li>• Date of incorporation of the target entity: January 23, 2024</li> <li>• History of last 3 years turnover: Not applicable as the target entity is a newly incorporated company and will require to close its first financial year on March 31, 2025.</li> <li>• Country in which Sunsure Solarpark has presence: India</li> </ul> |

Registered Office & Global Headquarters: "Yamuna", Survey No. 98/(3 to7), Plot No. 3, Baner, Pune - 411 045, Maharashtra, India.

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