

Godrej Properties Limited
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CIN: L74120MH1985PLC035308

July 02, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 974950, 974951, 975090, 975091 – Debt Segment
NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/ Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours truly,
For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Encl: a/a





PRESS RELEASE

Mumbai, July 02, 2024

Godrej Properties sells over 2,000 homes worth over INR 3,150 crores at the launch of its project, Godrej Woodscapes, in Bengaluru, Karnataka

1. *The Mumbai-based real estate developer sold over 3.4 million square feet of area in the project, making this its most successful ever within quarter launch sales by both value and volume*
2. *It is also the sixth project across 4 separate cities during the past year to have sold inventory of over INR 2,000 crores at launch*

Godrej Properties Ltd. (GPL), (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced that it has sold over 2,000 homes worth over INR 3,150 crores in its project, Godrej Woodscapes, located in Whitefield-Budigere Cross, Bengaluru.

This is Godrej Properties' most successful launch ever in terms of the value and volume of sales achieved and is the second launch with INR 3,000 crore sales in the past three months.

With the success of Godrej Woodscapes, GPL has achieved over 500% QoQ growth in sales in Bengaluru and has surpassed its full year FY24 sales in South India within the first quarter.

Godrej Woodscapes marks the second launch with INR 2000+ crore sales for Godrej Properties in the current quarter of Q1 FY25. It is also the sixth launch in the last 4 quarters to have sold inventory of over INR 2,000 crores during launch. GPL had previously sold inventory of over INR 2000 crores in Godrej Jardinia, Sector 146 Noida in Q1 FY25; INR 3,008 crores in Godrej Zenith, Sector 89, Gurgaon in Q4 FY24; INR 2,693 crores in Godrej Reserve, Kandivali, MMR also in Q4 FY24; INR 2,667 crores in Godrej Aristocrat, Sector 49, Gurgaon in Q3 FY24 and INR 2,016 crores in Godrej Tropical Isle, Sector 146, Noida in Q2 FY24.

Godrej Properties has a robust launch pipeline for FY25, which includes several new project launches planned in Bengaluru. These planned launches along with the strategic market entry into Hyderabad will significantly strengthen the company's presence in South India.

Gaurav Pandey, MD & CEO, Godrej Properties, said, *"We are delighted with the response to our project, Godrej Woodscapes. We sincerely thank our customers and all stakeholders for their trust and confidence in Godrej Properties. We will strive to ensure Godrej Woodscapes provides its residents with an exceptional living experience. South India is an extremely important region for Godrej Properties, and we aim to further strengthen our presence in the coming years."*

About Godrej Properties Limited:

Godrej Properties brings the Godrej Industries Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 127-year legacy of excellence and trust with a commitment to cutting-edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved.

Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third-party certified green buildings. In 2020 and again in 2021 and 2022, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 400 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

For further information, please contact:

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