

Mudit Finlease Ltd.

Regd. Office: 17, New Rohtak Road, Karol Bagh, New Delhi-110005 Tel: 011-23527704-05, E-mail: mudit_finlease@rediffmail.com Website: www.muditfinlease.com,

[CIN-L65993DL1989PLCO35635] GSTIN: 07AAACM1999F1ZC

Ref. No	Dated

To

Date: 18th January, 2019

The Manager
Dept of Corporate Services
Bombay Stock Exchange,
Mumbai - 400001

Sub. -: Outcome of Board Meeting

Ref. -: Scrip Code - 531919

Dear Sir,

This is to inform you that the Board of Directors at their Meeting held on today i.e. Friday, 18th January, 2019 have considered and approved the Unaudited Financial Results for the quarter and nine months 31st December, 2018.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing the Unaudited Financial Results along with the Limited Review Report for the quarter and nine months ended 31st December, 2018 for your information and record;

The meeting was commenced at 03:30 p.m. and concluded at 04:50 f.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Mudit Finlease Limited

Pavel Garg Whole Time Director

DIN: 00085167

Encl: As above



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				(R	s. in lakhs, except	
		Quarter Ended		Year to	Date	Year Ended
Particulars	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	70.88	63.35	62.72	197.37	189.84	281.70
II. Other Income	0.00	0.00	0.00	0.00	0.30	0.30
III. Total Revenue (I + II)	70.88	63.35	62.72	197.37	190.14	281.9
IV. Expenses:						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.0
(b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.0
(c) Change in inventories of finished goods work in progress and Stock-in -Trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	4.54	4.47	4.72	13.28	13.97	18.3
(e) Finance Costs	2.53	0.00	0.00	2.54	0.00	25.35
(f) Depreciation and amortisation expense	10.53	10.55	14.57	31.48	43.51	57.99
(g) Other Expense	7.97	3.38	4.89	22.48	17.86	23.9
Total Expenses (IV)	25.57	18.40	24.18	69.78	75.34	125.62
V. Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	45.31	44.95	38.54	127.59	114.80	156.37
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.0
VII. Profit / (Loss) before extraordinary items and tax (V - VI)	45.31	44.95	38.54	127.59	114.80	156.3
VIII. Extraordinary items	26.33	0.00	0.00	26.33	20.40	20.4
IX. Profit / (Loss) before tax (VII - VIII)	18.98	44.95	38.54	101.26	94.40	135.9
X. Tax expense:						
(a) Current tax	0.45	11.34	8.86	22.00	27.74	35.3
(b) Deferred tax	0.37	(0.34)	0.02	0.04	0.12	0.1
Total tax expenses (X)	0.82	11.00	8.88	22.04	27.86	35.4
XI. Profit / (Loss) for the period from continuing operations (IX - X)	18.16	33.95	29.66	79.22	66.54	100.5
XII. Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.0
XIII. Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.0
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	0.00	0.00	₹ 0.00	0.00	0.00	0.0
XV. Profit / (Loss) for the period (XI + XIV)	18.16	33.95	29.66	79.22	66.54	100.5
XVI. Paid-up Equity Share Capital (face value Rs. 10/- Per Share)	509.09	509.09	509.09	509.09	509.09	509.0
XVII. Reserve excluding revaluation reserves as per balance sheet of previous accounting year						328.3
XVIII. Earning per share (of Rs. 10/-each) (not Annualised):						
(a) Basic	0.36	0.67	0.58	1.56	1.31	1.9
(b) Diluted	0.36	0.67	0.58	1.56	1.31	1.9

Notes:

- 1 The above unaudited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 18th January, 2019
- 2 In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above financial results for the quarter and nine months ended 31st December, 2018. There are no qualifications in the limited review report issued for said period.
- 3 Figures for the previous periods have been regrouped and reclassified, whereever required, to make them comparable with figures of the current periods.

4 The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable. to the Company.

Place: Delhi

Date: 18th January, 2019

New Delhi-110055
Pahar Ganj, New Delhi-110055
Phi: 23562244
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For Mudit Finlease Limited

New Delhi

Payol Garg

Whole Time Director)

(DIN: 00085167)

G. K. KEDIA & CO.

CHARTERED ACCOUNTANTS (ISO 9001:2015 Certified & Peer Reviewed)

Review Report to the Board of Directors Mudit Finlease Limited

We have reviewed the accompanying statement of unaudited financial results of MUDIT FINLEASE LIMITED [CIN: L65993DL1989PLC035635], having its registered office at 17, New Rohtak Road, Karol Bagh, New Delhi-110005, for the Quarter ended 31.12.2018 and the "Year to Date" results for the period 01-04-18 to 31-12-2018 attached herewith, being submitted by the company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G. K. Kedia & Co.** Chartered Accountants F.R.N. 013016N

Arvind Sharma Partner M.No. 530217

Place: New Delhi Date: 18.01.2019

** KEDIA & CO

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New Delhi-110001 Ph.: 46259900

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