

## CG Power and Industrial Solutions Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Our Ref: COSEC/078/2024-25

4<sup>th</sup> July, 2024

**By portal**

### **The Corporate Relationship Department**

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Scrip Code : 500093**

### **The Assistant Manager – Listing**

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla  
Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip Id : CGPOWER**

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).**

Dear Sir / Madam,

We refer to our earlier disclosure having Ref no. COSEC/152/2023-24 dated 14<sup>th</sup> December 2023, wherein we had informed that the Company had signed a Term Sheet with M/s. K Raheja Corp. Group Company for the joint development of the Company’s property ‘CG House’ situated at Dr. Annie Besant Road, Worli, Mumbai, built on leasehold land.

Further to the above, we wish to inform you that the Company has today i.e. 4<sup>th</sup> July, 2024 entered into a ‘Development Agreement’ with Skybound Realty Private Limited (“**Developer**”), a M/s. K Raheja Corp. Group Company, for joint development of the aforesaid land.

The details as required under Regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, are enclosed as **Annexure A**.

This is for your information and records.

Thanking you.

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

**Sanjay Kumar Chowdhary**  
**Company Secretary and Compliance Officer**

Encl.: as above.

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### Annexure A

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	Skybound Realty Private Limited (" <b>Developer</b> "), a M/s. K Raheja Corp. Group Company.
2	Purpose of entering into the agreement;	The Company and the Developer have entered into a Development Agreement (" <b>Agreement</b> ") whereby the Company has granted development rights in respect of leasehold land admeasuring 4,262.34 square meters situated on and being a part of Plot No.1 (e) of the land bearing Cadastral Survey No. Final Plot No. 1079 of Town Planning Scheme IV of Mahim Division and Cadastral Survey No. 1/1030 of Lower Parel Division together with the structures thereon, to the Developer for the purpose of construction and development of a new building/s on the land (" <b>New Building</b> ") in the manner set out in the Agreement.
3	Shareholding, if any, in the entity with whom the agreement is executed;	None.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Developer has to complete the entire construction and development of the New Building, in the manner set out in the Agreement, and the Company and the Developer shall be entitled to an equal share, i.e., 50% (fifty percent) in the New Building.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction is not a related party transaction.
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable.

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8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
	a) name of parties to the agreement;	
	b) nature of the agreement;	
	c) date of execution of the agreement;	
	d) details of amendment and impact thereof or reasons of termination and impact thereof.	