



16th January, 2025

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

BSE Code: 500645

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra - Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Code: DEEPAKFERT

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding the Order imposing penalty passed against the Company.

The details, as required pursuant to Para A of Part A of Schedule III read with SEBI Master Circular bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are given below:

Sr. No.	Particulars	Details
1.	Name of the authority	Assistant Commissioner, C.G.S.T Urban Division, Gandhidham, Kutch
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand Order under CGST/SGST Act, 2017 raising total demand of Rs. 3,65,76,432/- (i.e. Tax Rs. 1,82,88,216/- + interest as applicable and penalty of Rs. 1,82,88,216/-).



3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 13 th January, 2025 received over email on 15 January, 2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>i) Due to non- reflection of ITC in GSTR2A, the department has disallowed ITC.</p> <p>ii) GST on Credit notes added to ITC, not considered by the department.</p> <p>iii) Department has disallowed ITC, in the absence of supplier' e-way bills for input/ capital Goods received, alleging that goods are not received. E-way bill preservation is not a pre-condition to avail the ITC, under section 16 of CGST Act.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>None - There is no material impact on financials, operations or other activities of the Company</p> <p>Company has taken a legal view that the demand is not tenable and is liable to be set aside in appeal. The Company would be challenging the aforesaid Order at an appropriate Forum.</p>

The Date of occurrence of the event/information is the receipt of Order from Goods and Service Tax Authority i.e. on 15th January, 2025.



The above information will also be made available on the website of the Company at www.dfpl.com.

Kindly take the above on your record.

Thanking you,
Yours faithfully,

For Deepak Fertilisers
And Petrochemicals Corporation Limited

Gaurav Munoli
Company Secretary and Compliance Officer
M. No. A24931