



Date: 06th December, 2024

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ, Tower, Dalal Street, Fort
Mumbai-400001.

To
The Metropolitan Stock Exchange of India
Limited,
Vibgyor Towers, 4th Floor Plot No C 62, G Block
Opp. Trident Hotel Bandra Kurla Complex
Bandra (East) Mumbai-400098.

Ref: Scrip Code: 538607 Scrip ID: TOYAMSL.

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Update on Change in Mode of Obtaining Shareholder Approval.

Ref: Update on Outcome of Board Meeting held on 5th November 2024

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on today 06th December, 2024, reviewed and approved certain updates on the matters discussed and approved in its meeting 5th November 2024 concerning the issuance and allotment of equity shares on a preferential basis.

Key details are as follows:

Issuance of Equity Shares: The Board approved the issuance and allotment of 1,00,00,000 (One Crore) Equity Shares of face value Re. 1/- each at a price of Rs. 8/- per share (including a premium of Rs. 7/- per share). The allotment will be made as consideration other than cash to:

Absolute Legends Private Limited: 68,75,000 Equity Shares.

Applytiz Tech Private Limited: 31,25,000 Equity Shares.

Mode of Obtaining Shareholder Approval: Initially, the Board in its meeting 05th November, 2024 had resolved to seek shareholder approval for this preferential issue through a Postal Ballot. However, in the meeting held on today 6th December 2024, the Board, after reconsideration and taking the valuation report on record, decided to seek shareholder approval through an Extraordinary General Meeting (EGM) to be conducted via Video Conferencing (VC).

Notice of EGM: The Board approved the necessary modifications to the previously proposed Notice of EGM and authorized the Managing Director, Executive Directors, and the Company Secretary to issue the updated Notice of EGM along with supporting documents, if any, to the shareholders of the Company.

Appointment of Scrutinizer: The Board approved the appointment of M/s. Nitesh Chaudhary & Associates, Practicing Company Secretary (Proprietor: Mr. Nitesh Chaudhary), as the Scrutinizer for overseeing the EGM process conducted through electronic mode.

TOYAM SPORTS LIMITED

(Formerly known as Toyam Industries Limited)

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503, Shri Krishna, New Link Road, Opp. Laxmi Industrial Estate, Andheri West, Mumbai, Maharashtra - 400053.



Other Approvals: The Board also noted and approved the valuation report and other necessary documents related to the preferential issue, which were placed on record during the meeting.

We shall keep the stakeholders informed of further developments in this matter, as required under applicable laws.

Please take the same on your record and acknowledge the receipt of the same.

**Thanking You,
Yours Faithfully,**

**For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)**

**Abhishek Pokharna
Company Secretary**