



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2024/548

Date: July 25, 2024

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Script Code/Symbol: <u>539957; MGL</u>	Head, Listing Compliance Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: <u>MGL</u>
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Sub: Outcome of Board Meeting

Dear Sir/ Madam,

In continuation to our letter dated July 18, 2024 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, July 25, 2024 has inter-alia approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024, as reviewed and recommended by the Audit Committee.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the following:

- 1) Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024;
- 2) Limited Review Reports on of the Statutory Auditors on the aforesaid Results;
- 3) The performance indicators being shared with Analysts/ Institutional Investors for the said period.

The Board Meeting commenced at 1530 hours and concluded at 1700 hours.

We request you to take the above information on your records.

Thanking you,

Yours sincerely,

For **Mahanagar Gas Limited**

Atul Prabhu
Company Secretary & Compliance Officer

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MAHANAGAR GAS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MAHANAGAR GAS LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Rupen K. Bhatt
(Partner
(Membership No. 046930)
(UDIN: 24046930BKEZXS1143)

Place: Mumbai
Date: July 25, 2024

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MAHANAGAR GAS LIMITED

CIN : L40200MH1995PLC088133

Registered Office : MGL House, G-33 Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024

(₹ in Crore)

Sr. No.	Particulars	For three months ended			For the year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Unaudited) (refer note 5)	(Unaudited)	(Audited)
I	Revenue from Operations	1,744.57	1,719.06	1,690.18	6,861.95
II	Other Income	40.16	44.57	38.95	175.30
III	Total Income (I + II)	1,784.73	1,763.63	1,729.13	7,037.25
IV	Expenses :				
	Cost of Natural Gas and Traded Items	959.76	951.70	843.86	3,617.90
	Changes in Inventories	(0.05)	(0.02)	0.30	0.17
	Excise Duty	154.94	152.01	152.39	617.42
	Employee Benefits Expense	29.74	29.40	28.55	118.13
	Finance Costs	3.10	3.83	2.51	11.53
	Depreciation and Amortisation Expenses	71.85	77.52	62.04	273.64
	Other Expenses	181.70	192.18	143.81	665.70
	Total Expenses	1,401.04	1,406.62	1,233.46	5,304.49
V	Profit Before Tax for the period (III- IV)	383.69	357.01	495.67	1,732.76
VI	Income Tax Expense :				
	(i) Current Tax	90.52	81.20	119.67	406.92
	(ii) Deferred Tax	8.64	10.82	7.60	36.77
	Total Income Tax Expense (i+ii)	99.16	92.02	127.27	443.69
VII	Profit After Tax for the period (V - VI)	284.53	264.99	368.40	1,289.07
VIII	Other Comprehensive Income / (Loss)				
	Items that will not be reclassified to profit or loss	(0.67)	0.35	(0.40)	(5.14)
	Income tax relating to items that will not be reclassified to profit or loss	0.17	(0.09)	0.10	1.29
	Total Other Comprehensive Income / (Loss)	(0.50)	0.26	(0.30)	(3.85)
IX	Total Comprehensive Income for the period (VII + VIII)	284.03	265.25	368.10	1,285.22
X	Paid up Equity Share Capital (Equity Shares of ₹10 each fully paid up) Other Equity Excluding Revaluation Reserve	98.78	98.78	98.78	98.78 5,044.09
XI	Earnings per equity share (EPS) (Face value of ₹ 10/- each) Basic and Diluted (₹)*	28.80	26.83	37.30	130.50

There were no exceptional item(s) and discontinued operation(s) during the periods presented.



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Notes to Standalone Financial Results

Notes:

1. The above standalone financial results are submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The above standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 25, 2024.
2. The above standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. The Company is in the business of selling and distribution of natural gas. There are no separate reportable segments, other than selling of natural gas, as per IND AS 108 - Operating Segments.
4. GAIL (India) Limited (GAIL) raised demand in April 2014 for transportation tariff with respect to ONGC's Uran Trombay Natural Gas Pipeline (UTNGPL) pursuant to demand on them by Oil and Natural Gas Corporation Limited (ONGC), based on the Petroleum and Natural Gas Regulatory Board (PNGRB) order dated December 30, 2013, determining tariff for ONGC's UTNGPL as a common carrier. The total demand raised by GAIL for the period from November 2008 till July 2021 was Rs. 331.80 Crore. The Company disputed the demand with GAIL based on contractual provisions and since the transportation charges are to be paid by a third-party user for utilisation of UTNGPL to ONGC as common carrier and not for transportation of its own gas by ONGC.

The Company filed an appeal with the PNGRB in February 2015, the same was dismissed in October 2015. The Company filed a writ petition, in November 2015, with the Hon'ble High Court of Delhi. The Court advised the Company to file an appeal with Appellate Tribunal for Electricity (APTEL) being Appellate Authority of the PNGRB in November 2016. The matter was heard by APTEL and remanded back to the PNGRB on technical grounds in September 2019. PNGRB in March 2020, had passed an Order which directed the Company and GAIL to pay the disputed transportation tariff to ONGC. The Company filed an Appeal before APTEL against the PNGRB order in April 2020. The matter was heard by APTEL in October 2020. APTEL remanded back the case in July 2021 to PNGRB for proper adjudication. The matter was heard by PNGRB in April 2022 and an order was passed in September 2022 directing the Company to pay the disputed transportation tariff for the period 2014 to 2021 as per the transportation tariff fixed by PNGRB for UTNGPL. The Company had filed a writ before the Hon'ble High Court of Delhi challenging the PNGRB's September 2022 order. The Hon'ble High Court of Delhi vide its order dated December 13, 2022 has stayed the recovery against the PNGRB order and has directed the Company to deposit a sum of Rs. 50 Crore with GAIL by February 15, 2023, which was deposited with GAIL on February 14, 2023. The Hon'ble High Court has rescheduled the next hearing to July 31, 2024.

Based on the legal opinions obtained, the Company believes that it has a strong case and does not expect any outflow of resources. Hence, no provision has been recognised.

5. The figures of the last quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited year-to-date published figures up to December 31, 2023 being the date of the end of the third quarter of the financial year 2023-24 which were subjected to limited review.
6. Previous periods'/year's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors of Mahanagar Gas Limited



Ashu Shinghal
Managing Director
DIN: 08268176

Place: Mumbai
Date: July 25, 2024



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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MAHANAGAR GAS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MAHANAGAR GAS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Mahanagar Gas Limited – Parent
Mahanagar LNG Private Limited – Subsidiary (with effect from December 23, 2023)
Unison Enviro Private Limited - Subsidiary (with effect from February 01, 2024)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**Deloitte
Haskins & Sells LLP**

6. We did not review the interim financial information of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect, total revenues of Rs. Nil for the quarter ended June 30, 2024, total net loss after tax of Rs. 0.03 crore for the quarter ended June 30, 2024 and total comprehensive loss of Rs. 0.03 crore for the quarter ended June 30, 2024, as considered in the Statement. This interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rupen K. Bhatt
(Partner
(Membership No. 046930)
(UDIN: 24046930BKEZXT6688)

Place: Mumbai
Date: July 25, 2024

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MAHANAGAR GAS LIMITED

CIN : L40200MH1995PLC088133

Registered Office : MGL House, G-33 Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

(₹ in Crore)

Sr. No.	Particulars	For three months ended			For the year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Unaudited) (refer note 7)	(Unaudited)	(Audited)
I	Revenue from Operations	1,832.15	1,771.46	1,690.18	6,914.35
II	Other Income	35.65	44.13	38.95	174.87
III	Total Income (I + II)	1,867.80	1,815.59	1,729.13	7,089.22
IV	Expenses :				
	Cost of Natural Gas and Traded Items	1,005.23	977.72	843.86	3,645.43
	Changes in Inventories	(0.14)	1.50	0.30	0.17
	Excise Duty	166.39	158.85	152.39	624.25
	Employee Benefits Expense	32.05	30.68	28.55	119.41
	Finance Costs	3.20	5.60	2.51	13.30
	Depreciation and Amortisation Expenses	83.29	87.75	62.04	283.87
	Other Expenses	191.87	207.67	143.81	681.19
	Total Expenses	1,481.89	1,469.77	1,233.46	5,367.62
V	Profit Before Tax for the period (III- IV)	385.91	345.82	495.67	1,721.60
VI	Income Tax Expense :				
	(i) Current Tax	90.52	81.20	119.67	406.92
	(ii) Deferred Tax	6.62	12.36	7.60	38.31
	Total Income Tax Expense (i+ii)	97.14	93.56	127.27	445.23
VII	Profit After Tax for the period (V - VI)	288.77	252.26	368.40	1,276.37
VIII	Other Comprehensive Income / (Loss)				
	Items that will not be reclassified to profit or loss	(0.67)	0.35	(0.40)	(5.15)
	Income tax relating to items that will not be reclassified to profit or loss	0.17	(0.09)	0.10	1.29
	Total Other Comprehensive Income / (Loss)	(0.50)	0.26	(0.30)	(3.86)
IX	Total Comprehensive Income for the period (VII + VIII)	288.27	252.52	368.10	1,272.51
X	Profit for the period attributable to:				
	Owners of the Company	288.78	252.26	368.40	1,276.37
	Non-controlling interest	(0.01)	#	-	#
XI	Total Other Comprehensive Income / (Loss) attributable to:				
	Owners of the Company	(0.50)	0.26	(0.30)	(3.86)
	Non-controlling interest	-	-	-	-
XII	Total Comprehensive Income / (Loss) attributable to:				
	Owners of the Company	288.28	252.52	368.10	1,272.51
	Non-controlling interest	(0.01)	#	-	#
XIII	Paid up Equity Share Capital (Equity Shares of ₹10 each fully paid up) Other Equity Excluding Revaluation Reserve	98.78	98.78	98.78	98.78 5,031.43
XIV	Earnings per equity share (EPS) (Face value of ₹ 10/- each) Basic and Diluted (₹)*	29.23	25.54	37.30	129.21

* Not annualised for the interim periods

There were no exceptional item(s) and discontinued operation(s) during the periods presented.

Indicates amount less than INR 50,000

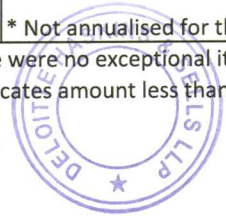


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Notes to Consolidated Financial Results

Notes:

1. The aforesaid consolidated financial results of Mahanagar Gas Limited (“the Company / Holding Company”) and its subsidiaries (referred together as “the Group”) are submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The above consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 25, 2024.
2. The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. The Group is in the business of selling and distribution of natural gas. There are no separate reportable segments, other than selling of natural gas, as per IND AS 108 - Operating Segments.
4. GAIL (India) Limited (GAIL) raised demand on the Holding Company in April 2014 for transportation tariff with respect to ONGC’s Uran Trombay Natural Gas Pipeline (UTNGPL) pursuant to demand on them by Oil and Natural Gas Corporation Limited (ONGC), based on the Petroleum and Natural Gas Regulatory Board (PNGRB) order dated December 30, 2013, determining tariff for ONGC’s UTNGPL as a common carrier. The total demand raised by GAIL for the period from November 2008 till July 2021 was Rs. 331.80 Crore. The Holding Company disputed the demand with GAIL based on contractual provisions and since the transportation charges are to be paid by a third-party user for utilisation of UTNGPL to ONGC as common carrier and not for transportation of its own gas by ONGC.

The Holding Company filed an appeal with the PNGRB in February 2015, the same was dismissed in October 2015. The Holding Company filed a writ petition, in November 2015, with the Hon’ble High Court of Delhi. The Court advised the Holding Company to file an appeal with Appellate Tribunal for Electricity (APTEL) being Appellate Authority of the PNGRB in November 2016. The matter was heard by APTEL and remanded back to the PNGRB on technical grounds in September 2019. PNGRB in March 2020, had passed an Order which directed the Holding Company and GAIL to pay the disputed transportation tariff to ONGC. The Holding Company filed an Appeal before APTEL against the PNGRB order in April 2020. The matter was heard by APTEL in October 2020. APTEL remanded back the case in July 2021 to PNGRB for proper adjudication. The matter was heard by PNGRB in April 2022 and an order was passed in September 2022 directing the Holding Company to pay the disputed transportation tariff for the period 2014 to 2021 as per the transportation tariff fixed by PNGRB for UTNGPL. The Holding Company had filed a writ before the Hon’ble High Court of Delhi challenging the PNGRB’s September 2022 order. The Hon’ble High Court of Delhi vide its order dated December 13, 2022 has stayed the recovery against the PNGRB order and has directed the Holding Company to deposit a sum of Rs. 50 Crore with GAIL by February 15, 2023, which was deposited with GAIL on February 14, 2023. The Hon’ble High Court has rescheduled the next hearing to July 31, 2024.

Based on the legal opinions obtained, the Holding Company believes that it has a strong case and does not expect any outflow of resources. Hence, no provision has been recognised.



5. On March 03, 2023, the Holding Company had signed a Share Purchase Agreement (SPA) with Unison Enviro Private Limited (UEPL) and erstwhile shareholders of UEPL for acquisition of UEPL. On February 01, 2024, the Holding Company has acquired 100% stake in Unison Enviro Private Limited (UEPL) from its erstwhile shareholders for a consideration of Rs. 562.09 Crore. UEPL is in the City Gas Distribution (CGD) business and it is authorised by Petroleum and Natural Gas Regulatory Board (PNGRB) to lay, build and operate CGD pipeline network in the 3 geographic areas (GA). Two GAs in the State of Maharashtra viz. 1. Ratnagiri District and 2. Osmanabad and Latur District and one GA in the State of Karnataka viz. Chitradurga and Davangere.

As per IND AS 103 – Business Combination, purchase consideration has been allocated on provisional basis, pending final determination of the fair value of the acquired assets and liabilities. Accordingly, the Holding Company has recognised goodwill of Rs. 71.40 Crore on a provisional basis.

6. UEPL had become wholly owned subsidiary from February 01, 2024 and Mahanagar LNG Private Limited had become a subsidiary from December 26, 2023, hence the Holding Company has prepared these consolidated financial statements from the respective date of acquisition / investment. Accordingly, figures for the comparative period, prior to the acquisition represents the standalone financial statements of the Holding Company and are not comparable.
7. The figures of the last quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited year-to-date published figures up to December 31, 2023 being the date of the end of the third quarter of the financial year 2023-24 which were subjected to limited review.
8. Previous periods' /year's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors of Mahanagar Gas Limited

Place: Mumbai
Date: July 25, 2024



Ashu Shinghal
Managing Director
DIN: 08268176



MAHANAGAR GAS LIMITED (STANDALONE)

PERFORMANCE - CURRENT QUARTER V/S PREVIOUS QUARTER

Particulars	UOM	For the quarter ended June 30, 2024	For the quarter ended March 31, 2024	% Increase / (Decrease)
SALES VOLUMES:				
CNG	SCM Million	252.30	242.57	4.01%
PNG - Domestic	SCM Million	49.82	51.26	-2.80%
PNG – Industry / Commercial	SCM Million	49.01	50.08	-2.13%
PNG - TOTAL	SCM Million	98.83	101.34	-2.48%
TOTAL VOLUMES	SCM Million	351.13	343.91	2.10%
TOTAL VOLUMES	MMSCMD	3.859	3.779	2.10%
NET REVENUE FROM OPERATIONS :				
Net Sales				
CNG (Net of Excise Duty)	Rs. Crores	1,105.93	1,085.21	1.91%
PNG	Rs. Crores	474.48	471.73	0.58%
LNG *	Rs. Crores	2.49	1.89	
Traded Items	Rs. Crores	1.34	2.24	
Total Sales	Rs. Crores	1,584.24	1,561.07	1.48%
Other Operating Income	Rs. Crores	5.39	5.98	-9.87%
TOTAL NET REVENUE FROM OPERATIONS	Rs. Crores	1,589.63	1,567.05	1.44%
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	1,744.57	1,719.06	1.48%
Less: Excise Duty	Rs. Crores	154.94	152.01	1.92%
REVENUE FROM OPERATIONS (Net)	Rs. Crores	1,589.63	1,567.05	1.44%
EBIDTA	Rs. Crores	418.48	393.79	6.27%
% of EBIDTA to Net Revenue from Operation	%	26.33%	25.13%	
NET PROFIT (axter tax)	Rs. Crores	284.53	264.99	7.38%
% of PAT to Net Revenue from Operation	%	17.90%	16.91%	
EARNINGS PER SHARE	Rs.	28.80	26.83	7.34%

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MAHANAGAR GAS LIMITED (STANDALONE)

PERFORMANCE FOR THE THREE MONTHS ENDED JUNE 30, 2024 V/S JUNE 30, 2023

Particulars	UOM	For the three months ended June 30, 2024	For the three months ended June 30, 2023	% Increase / (Decrease)
SALES VOLUMES:				
CNG	SCM Million	252.30	225.81	11.73%
PNG - Domestic	SCM Million	49.82	45.10	10.47%
PNG – Industry / Commercial	SCM Million	49.01	39.58	23.83%
PNG - TOTAL	SCM Million	98.83	84.68	16.70%
TOTAL VOLUMES	SCM Million	351.13	310.49	13.09%
TOTAL VOLUMES	MMSCMD	3.859	3.412	13.09%
NET REVENUE FROM OPERATIONS :				
Net Sales				
CNG (Net of Excise Duty)	Rs. Crores	1,105.93	1,108.01	-0.19%
PNG	Rs. Crores	474.48	423.65	12.00%
LNG *	Rs. Crores	2.49	-	
Traded Items	Rs. Crores	1.34	1.57	
Total Sales	Rs. Crores	1,584.24	1,533.23	3.33%
Other Operating Income	Rs. Crores	5.39	4.56	18.20%
TOTAL NET REVENUE FROM OPERATIONS	Rs. Crores	1,589.63	1,537.79	3.37%
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	1,744.57	1,690.18	3.22%
Less: Excise Duty	Rs. Crores	154.94	152.39	1.67%
REVENUE FROM OPERATIONS (Net)	Rs. Crores	1,589.63	1,537.79	3.37%
EBIDTA	Rs. Crores	418.48	521.27	-19.72%
% of EBIDTA to Net Revenue from Operation	%	26.33%	33.90%	
NET PROFIT (after tax)	Rs. Crores	284.53	368.40	-22.77%
% of PAT to Net Revenue from Operation	%	17.90%	23.96%	
EARNINGS PER SHARE	Rs.	28.80	37.30	-22.79%

