



# BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office: 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/1130/SE's/2024-25

21.12.2024

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Dear Sir,

**Sub: Outcome of Board Meeting - reg.**

**Ref: Scrip Code: NSE - BASML; BSE - 532674**

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that a meeting of the Board of Directors of our Company held on Saturday, 21<sup>st</sup> December 2024 have approved:

1. the **Draft letter of Offer** to be filed with Stock Exchange for issue of equity shares on rights basis to the existing shareholders of the Company for an amount aggregating upto Rs.50 crores.
2. the Proposal to incorporate a wholly owned subsidiary to focus on the export business of the Company.

The Board Meeting commenced at 11.30 AM and concluded at 6.45 PM.

Thanking you,

Yours faithfully,

**For BANNARI AMMAN SPINNING MILLS LIMITED**

**N KRISHNARAJ  
COMPANY SECRETARY**

