

**USFB/CS/SE/2024-25/69**

**Date: August 23, 2024**

**To,**

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**BSE Limited**  
Listing Compliance  
P.J. Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**Symbol: UJJIVANSFB**

**Scrip Code: 542904**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please be informed that the Nomination and Remuneration Committee of the Board vide its resolution passed today on August 23, 2024, at 02:10 PM, has approved a grant of 10,99,211 options to eligible employees under Bank ESOP Scheme 2019.

Disclosures required under Regulation 30 of the SEBI LODR, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure 1 enclosed herewith.

This intimation will also be available on the website of the Bank [www.ujjivansfb.in](http://www.ujjivansfb.in)

We request you to take note of the above.

Thanking You,

Yours faithfully,

**For UJJIVAN SMALL FINANCE BANK LIMITED**

**Sanjeev Barnwal**  
**Company Secretary & Head of Regulatory Framework**

*Encl: Annexure 1*

**Annexure 1**

Sr.	Particulars	ESOP Scheme 2019
1.	Brief details of options granted	10,99,211 granted under Bank ESOP Scheme 2019
2.	Whether the scheme is in terms of SEBI (SBEB and Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these options	Each of the 10,99,211 granted options on vesting confers the right to exercise and subscribe for 1 fully paid equity shares of the Bank
4.	Pricing formula / Exercise Price	Rs. 43.78  <i>As per the exercise price formula earlier approved by the NRC, being the lower of last trading price quoted on NSE on August 22, 2024 (closing price on the previous trading day immediately preceding the proposed date of grant) or 3 months average of the volume weighted average price of the Bank's shares.</i>
5.	Options vested / Vesting Schedule	<ul style="list-style-type: none"> <li>• Year 1 – 20%</li> <li>• Year 2 – 20%</li> <li>• Year 3 – 30%</li> <li>• Year 4 – 30%</li> </ul>
6.	Time within which options may be exercised	5 years from the date of respective vesting
7.	Option exercised / money realized by exercised of options / total number of shares arising as a result of exercise of options / options lapsed / variation of the terms of options	Not applicable