



POLSON LTD

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

August 14, 2024

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower Dalal Street,
Fort, Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 14, 2024

Scrip Code: 507645/ISIN: INE339F01021

We would like to inform you that at the meeting of the Board of Directors of the Company held on Wednesday August 14, 2024 at the Corporate Office of the Company which was commenced on 12.00 noon and concluded on 02.15 p.m. wherein following businesses was considered and approved by the Board of Directors of the Company;

- The Un-Audited Standalone Financial Results along with the Limited Review Report for the quarter ended on June 30, 2024 and affirms their satisfaction over the results of the Company.

Further, a copy of the Un-Audited Standalone Financial Statements for the quarter ended June 30, 2024 along with Limited Review Report issued by M/s. R G B & Associates., Chartered Accountants, the Statutory Auditors of the Company on the aforesaid financial statement are enclosed herewith.

- Resignation of Mr. Pravin Samant, Executive Director from the Directorship of the Company w.e.f close of business hours on August 14, 2024 due to personal and unavoidable reasons.

Detailed information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of aforesaid resignation is given in 'Annexure A' to this letter.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For Polson Limited

Sampada Sawant
Company Secretary & Compliance Officer
Membership No. 51343



Encl.: As above

REGD. OFFICE: Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. CIN No. L15203PN1938PLC002879

MUMBAI CITY: 615/616 (6th floor) Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai 400 020.

Tel.: 91-22-2262 6437 /2262 6439. Fax. 91-22-22822325. E-mail: admin@polsonltd.com

KOLHAPUR : Unit No.3, B-4, Kagal Hatkanangale, 5 Star MIDC, Kagal, Kolhapur - 416 216.Tel.: 91-231-2305199.

Annexure A

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death otherwise	Mr. Pravin Samant has resigned from the position of Executive Director of the Company due to his personal reasons.
2.	Date of Appointment/Cessation	W.e.f close of business hours on August 14, 2024
3.	Brief Profile (in case of Appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Pravin Samant



POLSON LTD					
CIN: L15203PN1938PLC002879					
CORPORATE OFFICE 615/616 CHURCHGATE CHAMBERS 5 NEW MARINE LINES, CHURCHGATE, MUMBAI - 400020					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE 2024					
(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
1	Revenue				
	Revenue from operations	2,469.82	2,418.48	2,966.39	9,639.36
	Other income	32.78	36.74	42.27	132.22
	Total Income	2,502.60	2,455.22	3,008.66	9,771.58
2	Expenses				
	(a) Cost of materials consumed	1,246.34	1,285.25	1,697.39	5,169.51
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.17)	59.49	11.05	2.59
	(d) Employee benefits expense	167.94	185.86	168.41	684.22
	(e) Finance cost	94.29	102.20	121.17	406.46
	(f) Depreciation and amortisation expense	144.00	136.59	138.00	574.59
	(g) Other expenses	660.60	578.24	599.21	2,201.85
	Total expenses	2,308.00	2,347.63	2,735.23	9,039.22
3	Profit/(loss) before exceptional items and tax	194.60	107.59	273.43	732.36
4	Exceptional items				
	Profit on sale of property, plant and equipments	-	-	-	-
5	Profit/(loss) before Tax	194.60	107.59	273.43	732.36
6	Tax Expense				
	Current tax	48.98	23.24	68.82	180.49
	Deferred tax	2.50	29.74	2.50	37.24
	Prior years income tax adjustments	-	-	-	(5.08)
		51.48	52.98	71.32	212.65
7	Profit or Loss for the period	143.12	54.61	202.11	519.71
8	Other comprehensive income (net of tax) / loss				
	Remeasurement of defined employee benefit plans	1.03	0.84	1.02	3.59
	Fair value changes on Equity & other Instruments carried at fair value through OCI;	18.22	(15.73)	28.07	23.35
	Tax impact of items that will not be reclassified to statement of profit and loss	(0.26)	(0.21)	(0.26)	(0.90)
		18.99	(15.10)	28.83	26.04
9	Total comprehensive income for the period (7+8)	162.11	39.51	230.94	545.75
10	Paid-up equity share capital (Face Value Rs. 50/- per Share)	60.00	60.00	60.00	60.00
11	Other Equity	-	-	-	12,103.37
12	Earnings per equity share				
	(a) Basic	119.27	45.51	168.42	433.09
	(b) Diluted	119.27	45.51	168.42	433.09

Notes:

- The financial result of the Company have been prepared in accordance with Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above unaudited financial results are as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 14th August 2024 and approved & taken on record by the Board of Directors in its meeting held on 14th August 2024.
- The Company is engaged in the business of "manufacturing synthetic organic tanning substance" and has only one reportable segment in accordance with Ind AS 108 "Operating Segment".
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the third quarter of the previous financial year i.e., 2023-24.
- Previous period figures have been regrouped and reclassified, wherever necessary to conform to current year/ periods classification.

Date: 14.08.2024
Place: Mumbai



For Polson Ltd

Amol Kapadia
Amol Kapadia
Managing Director
DIN: 01462032

R G B & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No. 502, Janmabhoomi Chambers, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai – 400038

☎ 91-22-4005 8971 E-mail :kriplani.bharat@gmail.com

**“LIMITED REVIEW” REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF
POLSON LIMITED FOR THE QUARTER ENDED 30th June, 2024.**

To,
The Board of Directors,
Polson Limited.

We have reviewed the accompanying statement of unaudited financial results of **Polson Limited** (the company) for the quarter ended 30th June, 2024 (‘the Statement’) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard for Interim Financial Reporting (Ind AS 34) prescribed under sec 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R G B & Associates
Chartered Accountants
FRN No. 144967W**

Bharat R K

**CA Bharat R. Kriplani
Partner
Membership No. 134969
UDIN: 24134969BKGDUD3725**



**Place: Mumbai
Date: 14.08.2024**

PRAVIN DAYANAND SAMANT

Address- A/4 Chandan Apartment Noori baba Road Makhamali Talao Near Noori Hall
Thane West-400601

Date: 14.08.2024

To,
The Board of Directors
POLSON LTD
615/616 Churchgate Chambers,
5 New Marine Lines Road, Churchgate,
Mumbai-400020 MH IN

Sub: Resignation from the post of Director

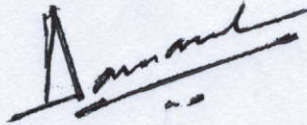
Dear Sir,

Due to personal reasons, I hereby tender my resignation from the Board of Directors of Polson Limited with immediate effect.

I hereby give my felicitation to all the members of the Board for the unstinted faith and cooperation that I have received during the tenure of my directorship.

You may kindly take this letter as my resignation and please do the necessary formalities in connection with intimation to Registrar of Companies.

Thanking You,
Yours Faithfully,



Pravin Dayanand Samant
DIN: 02307106