



# ATHARV ENTERPRISES LIMITED

Office No. 1 "Yogi Kripa C.H.S.L, D/27", Central Road, Yogi Nagar, Borivali, Mumbai, 400091

Email: atharventerprisesltd@gmail.com CIN: L74999MH1990PLC391158

**17.10.2023**

To  
Department of Corporate Services,  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 530187**

**Scrip Symbol: ATHARVENT**

**Subject: Outcome of the Board Meeting held on 17<sup>th</sup> October, 2023.**

Dear Sir / Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 17<sup>th</sup> October, 2023 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2023.

The Meeting of Board of Directors of the Company commenced from 04.15 PM and closed at 05.00 PM.

We request you to kindly take the same in your record.

Thanking You

Yours Faithfully

**For Atharv Enterprises Limited**

  
**Pramod Kumar Gadiya**

**Managing Director**

**DIN: 02258245**



**Statement of Un-Audited Financial Results for the Quarter & Six Months ended 30<sup>th</sup> September, 2023**

Particulars	Quarter Ended			Six Months Ended		For the year ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	32768480	45726264	0	78494743		8092653
II. Other income	3744294	4877354	3524532	8621648	6744683	15811243
<b>III. Total Revenue (I + II)</b>	<b>36512774</b>	<b>50603618</b>	<b>3524532</b>	<b>87116391</b>	<b>6744683</b>	<b>23903896</b>
<b>IV. Expenses:</b>						
Cost of materials consumed			0		0	
Purchases of Stock-in-Trade	31856858	44584273	0	76441131	0	14246636
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	935147	1102600	0	2037747	0	(6584641)
Employee benefits expense	2070007	2186915	2098687	4256922	3906772	9568981
Finance Costs	-65877	87053	111839	21176	212028	402423
Depreciation and amortisation expense	82278	82278	82278	164557	87006	251563
Other expenses	1057319	1994546	936145	3051864	1951109	4560330
<b>Total expenses</b>	<b>35935732</b>	<b>50037665</b>	<b>3228949</b>	<b>85973397</b>	<b>6156915</b>	<b>22445292</b>
<b>V. Profit before exceptional items and tax (III - IV)</b>	<b>577042</b>	<b>565953</b>	<b>295583</b>	<b>1142994</b>	<b>587768</b>	<b>1458604</b>
VI. Exceptional items			0		0	
<b>VII. Profit before exceptional items and tax (V - VI)</b>	<b>577042</b>	<b>565953</b>	<b>295583</b>	<b>1142994</b>	<b>587768</b>	<b>1458604</b>
VIII. Tax expense:						
(1) Current tax	148819	147034	76231	295852	151877	375702
(2) Deferred tax						
<b>IX. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>428223</b>	<b>418919</b>	<b>219352</b>	<b>847142</b>	<b>435891</b>	<b>1082902</b>
X. Profit/(loss) from discontinuing operations			-		0	
XI. Tax expense of discontinuing operations	0	-	0		0	00
<b>XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>0</b>		<b>0</b>		<b>0</b>	



<b>XIV. Other Comprehensive Income</b>						
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
<b>XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)</b>	<b>428223</b>	<b>418919</b>	<b>219352</b>	<b>847142</b>	<b>435891</b>	<b>1082902</b>
XVI. Earnings per equity share:						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.01
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.01

**Notes:**

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Six Month ended on 30<sup>th</sup> September, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 17.10.2023.
2. The Limited Review of Un-Audited Financial Results for the Quarter and Six Months ended September 30, 2023 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Operating Segment.

**For Atharva Enterprise Ltd.**

**Pramod Gadiya**  
**Managing Director**



**Date: 17.10.2023**

**Place: Mumbai**

<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
<b>PARTICULARS</b>	<b>AS AT 30-09-23 (UNAUDITED)</b>	<b>AS AT 31-03-23 (AUDITED)</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant, Equipment	3534902	3684060
(b) Capital Work-in-progress		
(C) Other Intangible Assets		
(d) Financial Assets		
(1) Investments	60836689	44239389
(ii) Loan /Advances/Deposits	131514846	168610438
(iii) Other Financial Assets	1157160	1756556
<b>Total Non-Current Assets</b>	<b>197043598</b>	<b>218290443</b>
<b>Current Assets</b>		
(a) Inventory	9163298	11201046
(b) Financial Assets		
(i) Investment		
(ii) Trade Receivables	83625920	55042684
(iii) Cash and Cash equivalents	1191752	90752
(iv) Bank bal other than (iii)above	232985	854365
(v) Loans		
(c ) Current Tax Assets (Net )		
( d ) Other Current Assets	8844852	11344852
<b>Total Current Assets</b>	<b>103058807</b>	<b>78533699</b>
<b>Total Assets</b>	<b>300102405</b>	<b>296824142</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share Capital	170000000	170000000
(b) Reserves	27535398	26688257
<b>Total Equity</b>	<b>197535398</b>	<b>196688257</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Borrowings	3235212	3925183
(b) other non current liabilities		
(c) Trade Payables	99035943	95835000
(d) Provisions	295852	375702
(e) Other Current Liabilities		
<b>Total Current Liabilities</b>	<b>99331795</b>	<b>96210702</b>
<b>Total Equity and Liabilities</b>	<b>300102405</b>	<b>296824142</b>

Date: 17/10/2023  
Place: Mumbai

For Atharva Enterprise Ltd.


  
Pramod Gadiya  
Managing Director

<b>Atharv Enterprises Limited</b>				
<b>Statement of Cash Flows</b>				
<b>For the Half Year Ending September 30, 2023 and September 30, 2022 (rs.)</b>				
		<b>September 2023</b>	<b>September 2022</b>	
<b>Cash Flows from Operating Activities</b>				
	Net Income		847,141	435,891
<b>Add:</b>	<b>Expenses Not Requiring Cash:</b>			
	Depreciation	164,557		87,006
	Differed Tax	-		-
Less	Tax of Previous year	-		-
	Other		<b>164,557</b>	<b>522,897</b>
<b>Add:- Decrease in Current Assets :-</b>				
	Inventories			
	Trade receivables	-		-
	Short-term loans and advances	-		-
	Other Current Assets	2,500,000		12,191,911
			2,500,000	12,191,911
<b>Less :- Increase in Current Assets :-</b>				
	Inventories	-		-
	Short-term loans and advances	-		-
	Trade receivable	-		-
	Short-term loans and advances	-		-
	Other current assets	5,447,801		2,680,453
			<b>5,447,801</b>	<b>2,680,453</b>
<b>Add:- Increase in Current Liability :</b>				
	Short Term Borrowings	-		-
	Trade payables	-		-
	Other current liabilities	3,121,093		1,082,003
	Short-term provisions	-		-
			<b>3,121,093</b>	<b>1,082,003</b>
<b>Less:- Decrease in Current Liabilities-</b>				
	Short Term Borrowings	-		-
	Trade payables	-		-
	Short Term Provision	-		-
	Short-term provisions	-		-
	Other current liabilities and Provisions			
			-	-
<b>Net Cash from Operating Activities</b>			<b><u>1,184,990</u></b>	<b><u>11,116,358</u></b>
<b>Cash Flows from Investing Activities</b>				
Add:-	Sale of Fixed Assets			
Less:-	Purchase of New Equipment		15,399	2,850,018
Add:-	Investments(loan received back)			
Less:-	Investments Increased(loan given)			
	Other			
<b>Net Cash Used for Investing Activities</b>			<b><u>- 15,399</u></b>	<b><u>- 2,850,018</u></b>
Add	Share Capital		-	
Add	Long-term borrowings			
Less:-	Long-term borrowings		689,971	9,615,290
Add	Other			
<b>Net Cash from Financing Activities</b>			<b><u>- 689,971</u></b>	<b><u>- 9,615,290</u></b>
NET INCREASE/(DECREASE) IN CASH			479,620	- 1,348,950
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR			945,116	1,512,556
<b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>			<b><u>1,424,737</u></b>	<b><u>163,606</u></b>





Review report to  
**The Board of Directors of Atharv Enterprises Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of Atharv Enterprises Limited for the period Quarter and Half Year ended 30<sup>th</sup> September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S N Kabra & Co.  
Chartered Accountants  
FRN: 003439C



*S.N. Kabra*

(CA Satyanarayan Kabra)  
Membership No.: 072497  
UDIN: 23072497BGS00H6472

Place: Indore  
Date: 17/10/2023