

May 30, 2024

The Stock Exchange, Mumbai
Department of Corporate Services
Phiroz Jeejeeboy Towers,
Dalal Street,
Mumbai- 400001

Ref : Security Code No. 543979

Sub : Outcome of Board Meeting of Kahan Packaging Limited

Dear Sir,

In continuation to our letter dated May 21, 2024, we wish to inform you that at its meeting held today, i.e. May 30, 2024 the Board of Directors of the Company approved the Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the following:

1. The summarized Standalone Audited Financial Results for the half year and year ended on March 31, 2024;
2. Auditors Report on the Standalone financial results along with Cash flows;
3. Related party Transactions for the half year ended March 31, 2024.
4. Declaration in compliance with Regulation 33(3)(d) of the Listing Regulations for the year ended March 31, 2024.
5. Statement of Deviation or Variation (for Proceeds of Public Issue, Right Issue, Preferential Issue, QIP) under Regulation 32 of the SEBI (LODR) Regulations, 2015 for the half year and year ended 31st March, 2024.

Further we have to inform you that Annual Compliance Report under Regulation 24A of SEBI (Listing and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 are not applicable to the Company. Company claims exemptions under Regulation 15(2) of SEBI (Listing and Disclosure Requirement) Regulations, 2015 as the Company is listed on SME platform.

The results have been approved in the meeting of the Board of Directors of the Company held today i.e. 30 May, 2024 and is also available on the website of the Stock Exchange at www.bseindia.com.

The Meeting commenced at (4:00 PM) and concluded at (7:05 PM).

This is for your information & record.

Thanking you,

Very truly yours,

For Kahan Packaging Limited

Prashant Jitendra Dholakia

Managing Director

DIN 06428389

Encl: as above

KAHAN PACKAGING LIMITED

Address: 212, Jhalawar Service Premises, LBS Marg , Ghatkopar West , Mumbai - 400086
 Tel: +91-22-5004605/25002660 Email: info@kahanpackaging.com Website: www.kpackltd.com
 CIN: L36100MH2013PLC240584

Statement of Audited Financial Results For the Half Year And Year Ended 31/03/2024

(All amounts are in Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Half Year Ended			Year Ended	Year Ended
		6 months ended 31-03-2024	6 months ended 30-09-2023	6 months ended 31-03-2023	March 31, 2024	March 31, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations (Gross)	1,252.82	1,217.36	997.02	2,470.18	2,067.16
2	Other income	3.71	1.95	3.93	5.66	4.14
3	TOTAL REVENUE	1,256.53	1,219.31	1,000.95	2,475.84	2,071.30
4	EXPENSES					
a)	Cost of materials consumed	970.83	886.53	834.23	1,881.25	1,771.69
	Purchases of stock-in-trade	-	-	-	-	-
b)	Changes in inventories	18.40	78.05	(104.44)	72.58	(191.44)
c)	Employee benefits expense	19.01	12.10	11.69	31.11	22.77
d)	Finance costs	32.57	32.07	33.84	64.64	56.54
e)	Depreciation and amortisation expense	19.87	14.92	12.09	34.79	22.60
f)	Other expenses	135.56	121.19	115.89	256.75	258.47
	TOTAL EXPENSES	1,196.24	1,144.87	903.30	2,341.11	1,940.63
5	Profit / (Loss) before extraordinary & exceptional items and tax	60.29	74.44	97.65	134.73	130.67
	Extraordinary items - gain / (loss)	-	-	(3.05)	-	(3.05)
	Exceptional items - gain / (loss)	-	-	-	-	-
6	Profit / (Loss) before tax	60.29	74.44	94.60	134.73	127.62
7	Tax expense:					
	Current tax expense for current year	11.56	17.19	16.23	28.75	21.90
	Deferred tax charge / (credit)	3.66	2.10	3.93	5.76	5.30
8	Profit / (Loss) for the period	45.07	55.15	74.44	100.22	100.42
9	Earnings per share (of Rs.10 each)					
	(a) Basic	2.07	3.40	7.44	4.59	10.04
	(b) Diluted	2.07	3.40	7.44	4.59	10.04



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ANNEXURE II

Standalone Statement of Assets and Liabilities

Particulars	(All amounts are in Rs. In Lakhs, unless otherwise stated)		
	Note	As at 31-Mar-2024	As at 31-Mar-2023
		Audited	Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital		272.00	100.00
(b) Reserves and surplus		601.47	119.34
Sub-total - Shareholder's Funds		873.47	219.34
2. Share application money pending allotment		-	-
2. Non-current liabilities			
(a) Long-term borrowings		385.49	425.96
Deferred tax liabilities (net)		25.28	25.98
Other long-term liabilities		-	-
(b) Long-term provisions		3.06	3.06
Sub-total - Non-Current Liabilities		413.83	455.00
3. Current liabilities			
(a) Short-term borrowings		249.44	347.94
(b) Trade payables		-	-
- Dues to Micro and Small Enterprises		-	-
- Dues to Other parties		382.48	445.14
(c) Other current liabilities		13.02	3.91
(d) Short-term provisions		33.75	23.55
Sub-total - Current Liabilities		678.69	820.54
TOTAL - EQUITY AND LIABILITIES		1,965.99	1,494.88
B. ASSETS			
1. Non-current assets			
(a) Fixed assets			
(i) Property, plant and equipment		657.59	480.51
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
Non-current investments		33.49	31.71
Deferred tax assets (net)		-	-
(b) Long-term loans and advances		-	16.30
(c) Other non-current assets		-	17.64
Sub-total - Non-Current Assets		691.08	546.16
2. Current assets			
(a) Current investments		-	-
(b) Inventories		590.60	594.41
(c) Trade receivables		617.56	333.63
(d) Cash and cash equivalents		34.63	4.10
(e) Short-term loans and advances		15.61	-
(f) Other current assets		16.51	16.58
Sub-total - Current Assets		1,274.91	948.72
TOTAL		1,965.99	1,494.88

For and on behalf of the Board of Directors
Kahan Packaging Limited



Mr. Prashant Dholakia
Managing Director
DIN : 06428389



Place:- Mumbai
Date:- 30-05-2024

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STANDALONE CASH FLOW STATEMENT		
Particulars	(All amounts are in Rs. In Lakhs, unless otherwise stated)	
	Half Year ended 31-Mar-2024	Year ended 31-Mar-2023
	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	134.73	127.62
Adjustments for:		
Depreciation and amortisation expenses	34.79	22.60
Reversal of Provision for gratuity and leave encashment	-	-
(Profit)/Loss on fixed assets sold, scrapped, etc. (net)	-	-
Interest income	-	-
Capital advance written off	-	-
Bad debts/advances written off & provision made	-	-
Provision for expiry	-	-
Interest expense	64.64	56.54
	99.43	79.14
Cash Generated from operations before working capital changes	234.15	206.76
Adjustments for:		
(Increase)/decrease in inventories	3.81	(299.54)
(Increase)/decrease in trade receivables	(283.93)	(36.54)
(Increase)/decrease in short-term loans and advances	(15.61)	
(Increase)/decrease in other current assets	0.07	(5.53)
(Increase)/decrease in long-term loans and advances	16.30	(13.90)
(Increase)/decrease in other non-current assets	17.64	
Increase/(decrease) in trade payables	(62.66)	184.21
Increase/(decrease) in other current liabilities	9.11	0.32
Increase/(decrease) in short-term provisions	10.20	4.71
Increase/(decrease) in other long term liabilities	-	-
Increase/(decrease) in long-term provisions	(0.00)	-
	(305.08)	(166.28)
Cash generated from operations	(70.92)	40.48
Taxes paid (net of refunds)	(34.51)	(1.41)
Deferred Tax	(0.70)	
Net cash generated from operating activities - [A]	(106.13)	39.07
B CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of tangible/intangible assets	-	-
Sale proceeds of tangible/intangible assets		
Purchase of investments & PPE	(211.87)	(123.78)
Sale of investments	-	
Investment in bank deposits (having original maturity more than 3 m	(1.78)	(31.71)
Redemption/maturity of bank deposits (having original maturity mor	-	15.23
Interest received	-	-
Dividend received	-	-
Net cash generated/(used in) from investing activities - [B]	(213.65)	(140.26)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Amounts borrowed during the year	(138.97)	157.32
Borrowings repaid	-	-
Proceeds from Issue of Share Capital	100.00	
Capital received during the year including premiums	576.00	-
IPO Expenses	(122.08)	-
Interest paid	(64.64)	(56.54)
Dividends paid	-	
Dividend distribution tax paid	-	
Merchant Banking & Underwriting Fee Paid	-	
Net cash used in financing activities - [C]	350.31	100.78



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STANDALONE CASH FLOW STATEMENT		
Particulars	(All amounts are in Rs. In Lakhs, unless otherwise stated)	
	Half Year ended 31-Mar-2024	Year ended 31-Mar-2023
	Audited	Audited
Net increase/(decrease) in cash and cash equivalents - [A+B+C]	30.53	(0.40)
Cash and cash equivalents at the beginning of the year	4.10	4.51
Cash and cash equivalents at the end of the year	34.63	4.10
Cash and cash equivalents comprise of:		
Cash on hand	3.96	2.95
Cheques, drafts on hand	30.67	
Balances with banks:		
In current accounts	-	1.15
Term deposits with original maturity of less than three months	-	-
	34.63	4.10

Notes:

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements"
- Figures in bracket indicate cash outgo.

For and on behalf of the Board of Directors
Kahan Packaging Limited


Mr. Prashant Dholakia
Managing Director
DIN : 06428389



Place:- Mumbai
Date:- 30-05-2024

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Notes:

1. The above standalone financial results for the half year ended March 31, 2024 have been reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 30th May 2024.
2. The Company is operating as a single segment company and hence no information is furnished in accordance with AS-17 on " Segment Reporting issued by ICAI.
3. The Financial results for the half year ended 31 /03/2024 and for the year 01/04/2023 to 31/03/2024 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2023.
4. The aforesaid Financial results will be uploaded on the company's website kpackltd.com and will also be available on the website of BSE Limited i.e. www.bseindia.com for benefit of Shareholders and Investors.
5. The figures for half year ended 31/03/2024 are the balancing figures between audited figures in respect of the full financial year ended 31 /03/2024 and the published unaudited figures from 01 /04/2023 to 30/09/2023 which were subject to limited review.
6. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20)
7. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.
8. As Per MCA Notification dated 16/02/2015, companies whose shares are listed on SME stock exchange as referred to Chapter XB of SEBI (Issue of Capital disclosure Requirements) regulation, 2009 are Exempt from the compulsory requirement of Adoption of IND-AS. Hence company has prepared its financials as per Accounting Standards.

For and on behalf of the Board of Directors
Kahan Packaging Limited


Mr. Prashant Dholakia
Managing Director
DIN : 06428389



Place:- Mumbai
Date:- 30-05-2024



Dhaneesh Amritlal & Associates
Chartered Accountants

Dhaneesh A. Savani

Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
KAHAN PACKAGING LIMITED

We have audited the Half yearly financial results of **KAHAN PACKAGING LIMITED** for the half year ended 31st March, 2024 and the year-to-date results for the period 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year-to-date financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Further, the half yearly financial results for the half year ended 31st March, 2024 are derived from figures between the audited figures in respect of the year ended 31st March, 2024 and the published year-to-date figures for the period 1st April, 2023 to 30th September, 2023 being the date of the end of the first half of the current financial year which were subject to limited review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year-to-date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) Give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2024 as well as the year-to-date results for the period from 1st April, 2023 to 31st March, 2024.

For

Dhanesh Amritlal & Associates
Chartered Accountants
FRN: 142800W

Dhanesh A.
Dhanesh A. Savani
Proprietor
Membership No. 111805
Place: Mumbai
Date: 30-05-2024
UDIN: 24111805BKAUWU3134



212, Jhalawar Service Premises,
E. S. Patanwala Compound,
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E-mail : rohit@kahanpackaging.com / Website WWW.KPACKLTD.COM
CIN: L36100MH2013PLC240584



Kahan Packaging Limited.

May 30, 2024

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400001

Sub: Declaration Pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosures Requirements), Regulations, 2015

DECLARATION

We, Prashant Jitendra Dholakia, Managing Director (DIN: 06428389) and Mr. Tushar Rameshchandra Shah, Non-Executive Independent Director and Chairperson of Audit Committee (DIN: 10200280) of Kahan Packaging Limited having CIN: L36100MH2013PLC240584 hereby declare that, the Statutory Auditors of the Company, M/s. Dhanesh Amritlal And Associates (FRN 142800W) have issued an Audit Report with Un-modified Opinion on Standalone Audited Financial Results of the Company for the half year and year ended on 31st March, 2024.

This declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Yours Sincerely,

Prashant Jitendra Dholakia
Managing Director
(DIN- 06428389)



Tushar Rameshchandra Shah
Non Executive Independent Director
(DIN- 10200280)