



# CREDENT GLOBAL FINANCE LIMITED

(Formerly Known as Oracle Credit Limited)

Date: 14.08.2024

To,  
The Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

Company Symbol: CGFL  
Scrip Code: 539598

**Subject: - Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on today i.e., 14<sup>th</sup> August, 2024**

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on **Wednesday, 14<sup>th</sup> August, 2024**, at the Registered office of the Company situated at **Unit No 609-A 6<sup>TH</sup> Floor, C wing one BKC, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra-400051, India**, to consider and approve the following matter(s): -

1. Considered and approved the Directors Report along with Annexures for the F.Y. 2023-24 of the Company;
2. Considered and approved the Draft Notice of AGM pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Management and Administration) Rules, 2014, including proposed Resolution(s) and explanatory statement and fixing the day, date and time of the Annual General Meeting and finalized the Calender of Events;
3. Considered and approved the standalone and consolidated unaudited financial results of the Company for the quarter ended 30th June, 2024. A copy of the said standalone and consolidated unaudited financial results along with the Limited Review Report of the Statutory Auditor thereon is enclosed herewith;
4. Considered and approved the Appointment of Secretarial Auditor for the Financial Year 2024-25;
5. Considered and approved the appointment of scrutinizer in respect to conduct e-voting process and scrutiny of Annual General Meeting along with E-Voting Results.

The meeting of the Board of Directors commenced at 08:10 P.M. and concluded at 09:05 P.M.

**Reg. Off:** Unit No. 609-A, 6<sup>th</sup> Floor, C-Wing, One BKC, G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (East), Mumbai-400051, MH

**Corp. Off.:** Unit No. 609-6<sup>th</sup> Floor, G Block, B & C Wing One BKC, Opposite Bank of Baroda, Bandra(E), Mumbai-400051, MH

**CIN:** L65910MH1991PLC404531; **E-mail:** [compliance@credentglobal.com](mailto:compliance@credentglobal.com),

**Website:** [www.credentglobal.com](http://www.credentglobal.com); **Contact No.:** 022-68452001



# CREDENT GLOBAL FINANCE LIMITED

(Formerly Known as Oracle Credit Limited)

This is for your information and record.

Thanking you,  
Yours Faithfully,

For and on behalf of  
Credent Global Finance Limited  
(Formerly Known as Oracle Credit Limited)

PREETI  
SETHI

Digitally signed by  
PREETI SETHI  
Date: 2024.08.14  
21:07:26 +05'30'

Preeti Sethi  
Company Secretary & Compliance Officer

Place: Mumbai

**Reg. Off:** Unit No. 609-A, 6<sup>th</sup> Floor, C-Wing, One BKC, G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (East),  
Mumbai-400051, MH

**Corp. Off.:** Unit No. 609-6<sup>th</sup> Floor, G Block, B & C Wing One BKC, Opposite Bank of Baroda, Bandra(E), Mumbai-400051, MH

**CIN:** L65910MH1991PLC404531; **E-mail:** [compliance@credentglobal.com](mailto:compliance@credentglobal.com),

**Website:** [www.credentglobal.com](http://www.credentglobal.com); **Contact No.:** 022-68452001



F.R.N. 022743N

# KAPIASH JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987  
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to**  
**The Board of Directors**  
**Credent Global Finance Limited**  
*(Formerly known as Oracle Credit Limited)*

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Credent Global Finance Limited** *(Formerly known as Oracle Credit Limited)* ("the Company") for the quarter ended 30 June 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results include the financial results of 3 subsidiaries, whose financial statements/financial information reflect total revenue of Rs. 298.35 lakhs, total net profit / (loss) after tax of Rs. (1035.81) lakhs and total comprehensive income/(loss) of Rs. (258.48) lakhs the quarter ended 30 June 2024, respectively, as considered in the unaudited consolidated financial results which have been reviewed by us. The consolidated financial results also include the Group's share of profit / (loss) after tax of Rs. Nil lakhs for the quarter ended 30 June 2024, respectively of 1 (one) associate entity whose accounts have been audited by us.

The consolidated financial results also include the Group's share of net profit /(loss) after tax of Rs. (12.71) lakhs for the quarter ended 30 June 2024 in respect of one associate whose financial results have been reviewed by their respective independent auditors. The independent auditor's reports on financial statements/ financial information of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our conclusion on the consolidated unaudited financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For **Kapish Jain & Associates,**  
Chartered Accountants  
Firm Registration No. 022743N



**Kapish Jain**  
Partner  
Membership No. 514162  
UDIN: 24514162BKBHXJ3113  
Place: New Delhi  
Date: 14 August 2024



**CRESENT GLOBAL FINANCE LIMITED**  
**(FORMERLY KNOWN AS ORACLE CREDIT LIMITED)**

CIN : L65910MH1991PLC404531

Regd. Office : Unit No 609-A, 6th Floor, C-wing, One BKC, G Block, Opposite Bank of Baroda Bandra (E) Mumbai 400051

Corp. Office : 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra (E) Mumbai 400051

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30 JUNE 2024**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue from operations</b>				
	a) Interest income	196.08	198.12	62.39	581.26
	b) Fee and commission income	5.45	2.88	53.03	114.34
	<b>Total Revenue from operations</b>	201.53	201.00	115.42	695.60
2	Other Income	2.79	0.13	-	0.13
3	<b>Total Income (1+2)</b>	<b>204.32</b>	<b>201.12</b>	<b>115.42</b>	<b>695.73</b>
4	<b>EXPENSES</b>				
	a) Finance cost	34.42	21.53	28.78	92.61
	b) Impairment of financial instruments	(61.19)	60.59	0.78	77.29
	c) Employee benefit expenses	32.83	13.66	15.61	70.26
	d) Depreciation and amortization expenses	19.67	10.90	10.82	43.44
	e) Other expenses	81.69	32.02	19.06	102.16
	<b>Total expenses</b>	<b>107.42</b>	<b>138.70</b>	<b>75.05</b>	<b>385.76</b>
5	<b>Profit / (Loss) before exceptional items, and tax (3-4)</b>	<b>96.90</b>	<b>62.42</b>	<b>40.37</b>	<b>309.97</b>
6	Exceptional items	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>96.90</b>	<b>62.42</b>	<b>40.37</b>	<b>309.97</b>
8	Tax expenses	10.33	36.40	10.50	97.60
9	<b>Profit / (Loss) after tax (7-8)</b>	<b>86.57</b>	<b>26.02</b>	<b>29.87</b>	<b>212.37</b>
10	Other Comprehensive Income (OCI)				
(a)	Items that will not be reclassified to profit & loss	114.33	-	-	-
	Income Tax relating to Items that will not be reclassified to profit & loss	28.78	-	-	-
(b)	Items that will be reclassified to profit or loss	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-
	<b>Other Comprehensive Income/ (Loss) for the period/year</b>	<b>85.55</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income/ (Loss) for the period / year (9+10)</b>	<b>172.12</b>	<b>26.02</b>	<b>29.87</b>	<b>212.37</b>
12	Paid up equity share capital (Face value Rs 10/- per share)	1,029.22	1,029.22	693.75	1,029.22
13	Other Equity				5,294.24
14	Earnings per share (Face value Rs 10/- per share) (not annualized)				
(a)	Basic earnings per share (Rs.)	0.84	0.29	0.43	2.35
(b)	Diluted earnings per share (Rs.)	0.84	0.29	0.43	2.35

**Notes:**

- The Consolidated Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meetings held on 14 August 2024. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rules framed thereunder and other accounting principles generally accepted in India
- The business activity of the holding company falls within a single reportable segment i.e. financial services, as per Ind AS 108 'Operating Segments'.
- The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

By Order of the Board  
**For Credent Global Finance Limited**  
**(Formerly known as Oracle Credit Limited)**

**ADITYA VIKRAM**  
**KANORIA**

Digitally signed by ADITYA VIKRAM  
KANORIA  
Date: 2024.08.14 21:06:37 +05'30'

**Aditya Vikram Kanoria**  
Managing Director  
DIN : 07002410

Place: Mumbai  
Date: 14 August 2024



F.R.N. 022743N

# KAPISH JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987  
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

### Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to**  
**The Board of Directors**  
**Credent Global Finance Limited**  
*(Formerly known as Oracle Credit Limited)*

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("Statement") of **Credent Global Finance Limited** *(Formerly known as Oracle Credit Limited)* ("the Parent Company"), its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group") and its share of net profit after tax and total comprehensive income of its associate company for the quarter ended 30 June 2024 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been compiled from the related unaudited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of following entities:

S. No.	Name of the entity	Relation
1	Credent Investment Private Limited (Formerly Known as Credent Asset Advisors Private Limited)	Subsidiary Company
2	Credent Property Advisory Private Limited (Converted from Credent Property Advisory LLP)	Subsidiary Company
3	Credent Assets Management Services Private Limited (Formerly Known as BCB Capital Advisors Private Limited)	Subsidiary Company
4	Credent Alpha LLP	Associate Entity
5	Essel Finance Advisors and Managers LLP	Associate Entity



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results include the financial results of 3 subsidiaries, whose financial statements/financial information reflect total revenue of Rs. 298.35 lakhs, total net profit / (loss) after tax of Rs. (1035.81) lakhs and total comprehensive income/(loss) of Rs. (258.48) lakhs the quarter ended 30 June 2024, respectively, as considered in the unaudited consolidated financial results which have been reviewed by us. The consolidated financial results also include the Group's share of profit / (loss) after tax of Rs. Nil lakhs for the quarter ended 30 June 2024, respectively of 1 (one) associate entity whose accounts have been audited by us.

The consolidated financial results also include the Group's share of net profit /(loss) after tax of Rs. (12.71) lakhs for the quarter ended 30 June 2024 in respect of one associate whose financial results have been reviewed by their respective independent auditors. The independent auditor's reports on financial statements/ financial information of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our conclusion on the consolidated unaudited financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For **Kapish Jain & Associates,**  
Chartered Accountants  
Firm Registration No. 022743N

**Kapish Jain**  
Partner  
Membership No. 514162  
UDIN: 24514162BKBHXJ3113  
Place: New Delhi  
Date: 14 August 2024



**CREDENT GLOBAL FINANCE LIMITED**  
**(FORMERLY KNOWN AS ORACLE CREDIT LIMITED)**

CIN : L65910MH1991PLC404531

Regd. Office : Unit No 609-A, 6th Floor, C-wing, One BKC, G Block, Opposite Bank of Baroda Bandra (E) Mumbai 400051

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30 JUNE 2024**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue from operations</b>				
	a) Interest income	152.58	152.28	60.08	487.10
	b) Fee and commission income	334.90	309.45	207.09	749.90
	<b>Total Revenue from operations</b>	<b>487.48</b>	<b>461.73</b>	<b>267.17</b>	<b>1,237.00</b>
2	Other Income	15.17	24.40	2.63	40.29
3	<b>Total Income (1+2)</b>	<b>502.65</b>	<b>486.13</b>	<b>269.80</b>	<b>1,277.29</b>
4	<b>EXPENSES</b>				
	a) Finance cost	53.37	48.17	66.01	236.38
	b) Impairment of financial instruments	(61.19)	60.59	0.78	77.29
	c) Employee benefit expenses	80.49	81.52	72.81	312.16
	d) Depreciation and amortization expenses	39.96	28.34	23.87	101.50
	e) Other expenses	1,416.05	79.78	66.00	419.66
	<b>Total expenses</b>	<b>1,528.67</b>	<b>298.39</b>	<b>229.47</b>	<b>1,146.99</b>
5	<b>Profit / (Loss) before exceptional items, and tax (3-4)</b>	<b>(1,026.01)</b>	<b>187.74</b>	<b>40.33</b>	<b>130.30</b>
6	Share of profit / (loss) of associate	(12.71)	(99.73)	10.54	(115.90)
	<b>Profit / (Loss) before exceptional items, and tax (5+6)</b>	<b>(1,038.72)</b>	<b>88.01</b>	<b>50.87</b>	<b>14.39</b>
7	Exceptional items	-	-	-	-
8	<b>Profit / (Loss) before tax (6-7)</b>	<b>(1,038.72)</b>	<b>88.01</b>	<b>50.87</b>	<b>14.39</b>
9	Tax expenses	(76.77)	(155.01)	13.67	(119.16)
10	<b>Profit / (Loss) after tax (8-9)</b>	<b>(961.95)</b>	<b>243.02</b>	<b>37.20</b>	<b>133.55</b>
11	Other Comprehensive Income (OCI)				
(a)	Items that will not be reclassified to profit & loss	1,153.53	-	-	-
	Income Tax relating to Items that will not be reclassified to profit & loss	290.65	-	-	-
(b)	Items that will be reclassified to profit or loss	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit & loss	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>862.88</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Total Comprehensive Income/ (Loss) (10+11)</b>	<b>(99.07)</b>	<b>243.02</b>	<b>37.20</b>	<b>133.55</b>
13	<b>Net Profit/(loss) for the period / year (10)</b>				
	attributable to				
	Equity shareholders of the Company	(961.95)	243.02	37.20	133.55
	Non-controlling interests	-	-	-	-
		<b>(961.95)</b>	<b>243.02</b>	<b>37.20</b>	<b>133.55</b>
14	<b>Other comprehensive income (OCI) for the period / year (11)</b>				
	attributable to				
	Equity shareholders of the Company	862.88	-	-	-
	Non-controlling interests	-	-	-	-
		<b>862.88</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total comprehensive income (OCI) for the period / year (12)</b>				
	attributable to				
	Equity shareholders of the Company	(99.07)	243.02	37.20	133.55
	Non-controlling interests	-	-	-	-
		<b>(99.07)</b>	<b>243.02</b>	<b>37.20</b>	<b>133.55</b>
16	Paid up equity share capital (Face value Rs 10/- per share)	1,029.22	1,029.22	693.75	1,029.22
17	Other Equity				6,247.22
18	Earnings per share (Face value Rs 10/- per share) (not annualized)				
(a)	Basic earnings per share (Rs.)	(9.35)	2.69	0.54	1.48
(b)	Diluted earnings per share (Rs.)	(9.35)	2.69	0.54	1.48



**Notes:**

- 1 The Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meetings held on 14 August 2024. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rules framed thereunder and other accounting principles generally accepted in India
- 3 The business activity of company falls within a single reportable segment i.e. financial services, as per Ind AS 108 'Operating Segments'.
- 4 The consolidated financial results for the quarter ended on 30 June 2024 includes the following entities of the Group:

Name of Entity	Relation
Credent Investment Private Limited (Formerly known as Credent Asset Advisors Private Limited)	Subsidiary Company
Credent Property Advisory Private Limited (Converted from Credent Property Advisors LLP)	Subsidiary Company
Credent Asset Management Services Private Limited (Formerly known as BCB Capital Advisors Private Limited)	Subsidiary Company
Credent Alpha LLP	Associate Entity
Essel Finance Advisors and Managers LLP	Associate Entity

- 5 The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

By Order of the Board  
**For Credent Global Finance Limited**  
(Formerly known as Oracle Credit Limited)

**ADITYA VIKRAM**  
**KANORIA**

Digitally signed by ADITYA  
VIKRAM KANORIA  
Date: 2024.08.14 21:07:33  
+05'30'

**Aditya Vikram Kanoria**  
Managing Director  
DIN : 07002410

Place: Mumbai  
Date: 14 August 2024