



PICCADILY

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To,
The Manager,
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai — 400001

Scrip Code-530305

Dear Sir/Ma'am,

Subject: Allotment of 6,72,041 Convertible Warrants and 28,49,448 10% Compulsory Convertible Debentures ("CCD") on preferential basis.

This is with reference to the In-principle approval granted by your good office vide BSE letter no. LOD/PREF/AM/FIP/866/2024-25 dated 4th September, 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform that the Board of Directors of the Company, at its meeting held today i.e 09th September, 2024, has considered and approved the following:

1. Allotment of 6,72,041 Convertible Warrants at issue price of Rs. 744/- each ('Issue Price') convertible into Equity shares having a face value of Rs. 10/- each on preferential basis to certain eligible persons under non-promoter category pursuant to the Shareholders' approval and in-principal approval granted by Bombay Stock Exchange.
2. Allotment of 28,49,448 10% Compulsory Convertible Debentures ("CCD") at issue price of Rs. 744/- each ('Issue Price') convertible into Equity shares having a face value of Rs. 10/- each on preferential basis to certain eligible persons under non-promoter category pursuant to the Shareholders' approval and in-principal approval granted by Bombay Stock Exchange.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations /guidelines, if any, prescribed by any other regulatory or statutory authorities.

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure I**.


The Board Meeting commenced at 2:45p.m. and concluded at 3:30 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully,

For Piccadily Agro Industries Limited


Harvinder Singh Chopra
Managing Director
DIN: 00129891



Piccadily Agro Industries Ltd.

Registered Office: Village Bhadson, Umri – Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)

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CIN No.: L01115HR1994PLC032244



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ANNEXURE I

DETAILS AS REQUIRED PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13,2023 REGARDING PREFERENTIAL ALLOTMENT

Sr.No.	Particulars	Details
1	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	1. 28,49,448 Compulsory Convertible Debentures ("CCDs"); and 2. 6,72,041 Convertible Warrants.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	CCDs 28,49,448 (Twenty Eight Lakhs Forty Nine Thousand Four Hundred Forty Eight only) CCDs carrying a right exercisable by the CCDs holder to subscribe to one Equity Share of face value of Rs. 10/- each per CCDs to persons belonging to Non- Promoter Group on preferential basis at an issue price of Rs.744/- (Rupees Seven Hundred and Forty Four Only), for an aggregate amount of up to Rs. 2,11,99,89,312 (Rupees Two Hundred Eleven Crores Ninety Nine Lakhs Eighty Nine Thousand Three Hundred Twelve Only). Convertible Warrants 6,72,041 (Six Lakhs Seventy Two Thousand and Forty One Only) Fully Convertible Warrants carrying a right exercisable by the Warrant holder to subscribe to one Equity Share of face value of Rs. 10/- each per Warrant to persons belonging to Non- Promoter Group on preferential basis at an issue price of Rs.744/- (Rupees Seven Hundred and Forty Four Only), for an aggregate amount of up to Rs. 49,99,98,504 (Rupees Forty Nine Crore Ninety Nine Lakhs Ninety Eight Thousand Five Hundred and Four Only)

In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):

4	Names of the investors	CCDs		
		Sr. No.	Name	No. of CCDs
		1.	Authum Investment and Infrastructure Limited	4,03,225
		2.	Discovery Global Opportunity (Mauritius) Ltd	3,49,462
		3.	Alchemy Emerging Leaders of Tomorrow	2,35,215
		4.	Lashit Sanghvi	2,15,053
		5.	Neha L Sanghvi	2,15,053
		6.	Ashwin Prakash Kedia	2,01,612
		7.	Nanesh Realtors LLP	2,01,612
		8.	Alchemy Long Term Ventures Fund	1,68,010
		9.	Alchemy Emerging Leaders of Tomorrow, Series 2	1,34,408
		10.	Alchemy Leaders of Tomorrow	1,34,408
		11.	Alchemy India Long Term Fund	1,34,408
		12.	Capri Global Holdings Private Limited	1,34,408
		13.	Shine Star Build Cap Pvt Ltd	1,34,408

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		14.	Deepika Sarin				53,763	
		15.	Sridhar Gorthi				40,322	
		16.	Ladderup Ventures LLP				26,881	
		17.	Adinath Investments Private Limited				13,440	
		18.	Amit Khanna				13,440	
		19.	Shivani Agrawal				13,440	
		20.	Rina Bharat Kaushal and Bharat Kaushal				13,440	
		21.	Pooja Kapur				13,440	
			Total no. of CCDs				28,49,448	
		Convertible Warrants						
		Sr. No.	Name				No. of Convertible Warrants	
		1.	Neetika Jaipuria				2,95,698	
		2.	Ruchirans Jaipuria				2,15,053	
		3.	Ingenuity Designs LLP				1,61,290	
			Total no. of Convertible Warrants				6,72,041	
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	CCDs						
		S. No.	Name of Allottee	Pre Preferential Holding		Post Preferential Holdings ^s		Issue Price
				No. of shares	%	No. of shares	%	
		1.	Authum Investment and Infrastructure Limited	Nil	Nil	4,03,225	0.41%	744
		2.	Discovery Global Opportunity (Mauritius) Ltd	Nil	Nil	3,49,462	0.36%	744
		3.	Alchemy Emerging Leaders of Tomorrow	Nil	Nil	2,35,215	0.24%	744
		4.	Lashit Sanghvi	Nil	Nil	2,15,053	0.22%	744
		5.	Neha L Sanghvi	Nil	Nil	2,15,053	0.22%	744
		6.	Ashwin Prakash Kedia	1,50,844	0.16%	3,52,456	0.36%	744
		7.	Nanesh Realtors LLP	Nil	Nil	2,01,612	0.21%	744
		8.	Alchemy Long Term Ventures Fund	Nil	Nil	1,68,010	0.17%	744
		9.	Alchemy Emerging Leaders of Tomorrow, Series 2	Nil	Nil	1,34,408	0.14%	744
		10.	Alchemy Leaders of Tomorrow	Nil	Nil	1,34,408	0.14%	744
		11.	Alchemy India Long Term Fund	Nil	Nil	1,34,408	0.14%	744
		12.	Capri Global Holdings Private Limited	Nil	Nil	1,34,408	0.14%	744
		13.	Shine Star Build Cap Pvt Ltd	Nil	Nil	1,34,408	0.14%	744
		14.	Deepika Sarin	Nil	Nil	53,763	0.05%	744
		15.	Sridhar Gorthi	Nil	Nil	40,322	0.04%	744
		16.	Ladderup Ventures	Nil	Nil	26,881	0.03%	744

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		LLP						
		17. Adinath Investments Private Limited	Nil	Nil	13,440	0.01%	744	
		18. Amit Khanna	Nil	Nil	13,440	0.01%	744	
		19. Shivani Agrawal	Nil	Nil	13,440	0.01%	744	
		20. Rina Bharat Kaushal and Bharat Kaushal	Nil	Nil	13,440	0.01%	744	
		21. Pooja Kapur	3,600	0.00%	17,040	0.02%	744	
		Convertible Warrants						
		Sr. No.	Name of Allottee	Pre Preferential Holding		Post Preferential Holding ^s		Issue Price
				No. of shares	%	No. of shares	%	
		1.	Neetika Jaipuria	Nil	Nil	2,95,698	0.30%	744
		2.	Ruchirans Jaipuria	Nil	Nil	2,15,053	0.22%	744
		3.	Ingenuity Designs LLP	Nil	Nil	1,61,290	0.16%	744
		^s assuming all the Warrants and CCDs are exercised Number of investors/allottees: 24 (Twenty Four Only) CCDs: 21 Convertible Warrants: 3						
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	CCDs a) Each CCD shall convert into 1 fully paid up Equity Share, having a face value of Rs. 10. The conversion price for the CCDs shall be Rs. 744 (Rupees Seven Hundred and Forty Four Only), i.e., the same as the issue price of the CCDs. The entire subscription amount for CCDs is to paid at the date of subscription. b) The CCDs shall be compulsorily converted into equity shares on the earlier of: (i) the Investor issuing a conversion notice to the Company; and (ii) the date of expiry of 12 (Twelve) months from the date of allotment of CCDs ("Conversion Date"). c) The CCDs shall bear a simple coupon rate of 10% (Ten Percent) per annum on the principal amount of CCDs, payable in quarterly installments, on the actual number of days elapsed from the date of allotment of the CCDs. Convertible Warrants: a) Each Warrant shall convert into 1 fully paid up Equity Share, having a face value of Rs. 10; The conversion price for the Warrants shall be Rs. 744 (Rupees Seven Hundred and Forty Four Only), i.e., the same as the issue price of the Warrants; b) The proposed allottee of the Warrants shall, on or before the date of allotment of Warrants, pay an amount equivalent to at least 25% of the issue price for the Warrants, which will be adjusted and appropriated						

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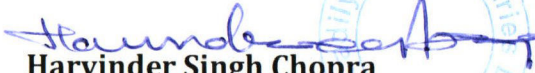


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		<p>against the issue price of the Equity Shares to be issued on the conversion of the Warrants. The balance 75% of the Warrant Issue Price shall be payable by the Warrant Holder at the time of exercising the Warrants, which shall be no later than the expiry of 9 (nine) months from the date of subscription to the Warrants, failing which such Warrants shall be forfeited;</p> <p>c) In the event the Warrant Holder(s) do not exercise Warrants by making payment of the balance 75% of the issue price of the Warrants prior to the expiry of 9 (nine) months from the date of subscription to the Warrants, the Warrants shall lapse, and the amount paid shall stand forfeited by the Company.</p>
7	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	<p>Alchemy Capital Management Private Limited, which had consented to subscribe to up to 2,68,817 CCDs, has not been allotted any CCDs by the Company due to their PAN is reflecting equity trades, as per the queries raised by BSE.</p> <p>Ms. Deepa Sondhi has declined the offer to subscribe to CCDs made by the Company. Therefore, the Company will not be allotting any CCDs to Ms. Deepa Sondhi.</p>

For Piccadily Agro Industries Limited


Harvinder Singh Chopra
Managing Director
DIN: 00129891



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