



KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX", 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katarespinningmills@gmail.com
CIN : L17119PN1980PLC022962

Ref. No. KSM-34 /2024-25

09-08-2024

To

**Department of Corporate Services,
Bombay Stock Exchange Ltd,**
Floor No. 25 PhirozJeejeebhay Towers,
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 502933

**Sub: Outcome of Board Meeting
Ref: Regulation 33(3) of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

The Board Meeting of the Company was held on 09th August, 2024 at 03.00 p.m. and concluded on 4.30 p.m. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter ended 30th June, 2024 as recommended by Audit Committee.

Please find enclosed herewith the following;


1. Un-Audited Financial Results for the quarter ended 30th June, 2024.
2. Limited Review Report for the quarter ended 30th June, 2024.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED


KISHORE KATARE
MANAGING DIRECTOR
(DIN- 00645013)



Add: 14/30 Ground Floor, B Wing, Katare Complex,
Gandhinagar, Bl. No. 10, Solapur MH- 413006



G M Pawle & Associates

CHARTERED ACCOUNTANTS

OFFICE :

Ganesh Complex, Ground Floor, 276, Sakhar peth,

Near Laxmi Co-op. Bank, Solapur- 413005.

Tel.: 0217- 2741800, Cell 9422459687

Email-gmpawle@hotmail.com, pawlegm@gmail.com

Ref. No.

ANNEXURE V

Date :

**Review Report to
Katare Spinning Mills Limited**

14/30 GROUND FLOOR, B WING, KATARE COMPLEX,
GANDHINAGAR, BLOCK No. 10, SOLAPUR- 413006.

We have reviewed the accompanying statement of unaudited financial results of Katare Spinning Mills Ltd for the period ended 30/06/2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We had conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

**For G M Pawle and Associates
Chartered Accountant**



Place: Solapur

Date: 09/08/2024

UDIN: 24032561BJZXNR7586

(Ganesh Mallikarjun Pawle)

Chartered Accountant, Proprietor

ICAI Membership No. 032561

KATARE SPINNING MILLS LTD
CIN- L17119PN1980PLC022962
GANDHINAGAR , BL NO.10 SOLAPUR, MH-413006

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2024

Rs. In Lakhs

Sl. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from operations	78.00	88.96	35.06	400.47
2	Other Income	2.64	25.79	-	35.02
3	Total Income (1+2)	80.64	114.75	35.06	435.49
4	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock-in-Trade	66.73	126.51	-	293.41
	(c) Changes in inventories of work-in-progress & finished goods	-	31.64	-	31.64
	(d) Employee benefits expense	5.37	5.94	5.79	79.15
	(f) Finance costs	0.13	30.32	0.12	30.69
	(g) Depreciation	32.62	81.45	34.37	130.05
	(h) Other expenses	17.69	28.82	15.52	76.60
	Total expenses	122.54	304.68	55.80	641.54
5	Profit/(Loss) before exceptional Items and tax (3-4)	(41.90)	(189.93)	(20.74)	(206.05)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before extraordinary items (6+-7)	(41.90)	(189.93)	(20.74)	(206.05)
8	Extraordinary Items				
9	Profit/(Loss) before tax (7+-8)	(41.90)	(189.93)	(20.74)	(206.05)
10	Tax expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	(18.75)
	Earlier years' tax	-	-	-	-
	Total tax expenses	-	-	-	(18.75)
11	Profit for the period (9-10)	(41.90)	(189.93)	(20.74)	(187.30)
12	Other comprehensive income				
	(i) Remeasurement of defined benefit plans	-	-	-	-
	(ii) Income tax relating to item (i) above	-	-	-	-
	Total other comprehensive income (net of tax)	-	-	-	-
13	Total comprehensive income (11+12)	(41.90)	(189.93)	(20.74)	(187.30)
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	285.00	285.00	285.00	285.00
15	Other equity				
16	Earnings per share (of Rs. 10/- each)				
	(a) Basic	(1.47)	(6.66)	(0.73)	(6.57)
	(b) Diluted	(1.47)	(6.66)	(0.73)	(6.57)

NOTES:

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th Aug, 2024. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended 30th June, 2024.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, Solar power generation.
- The figures for the previous period have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board
Katare Spining Mills Ltd



(Handwritten Signature)

K. T. KATARE
Managing Director
DIN 00645013

Date : 09.08.2024

KATARE SPINNING MILLS LIMITED
 Reg. Off:- 14/30 GROUND FLOOR, B WING, KATARE COMPLEX,
 GANDHINAGAR , BL NO.10 SOLAPUR, MH-413006
 CIN- L17119PN1980PLC022962

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.06.2024

(Rs.in Lakh's)

PARTICULARS	As at 30.06.2024	As at 31.03.2024
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	11516.01	11549.00
(b) Investment Property	0.00	0
(c) Goodwill	0.00	0
(d) Other Intangible assets	0.00	0
(e) Financial Assets		
(i) Investments	0.11	0.11
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(f) Deferred tax assets (net)	0.00	0
(g) Other non-current assets	304.46	304.46
Current assets		
(a) Inventories	141.12	141.12
(b) Financial Assets		
(i) Investments	0.00	0
(ii) Trade receivables	158.50	170.39
(iii) Cash and cash equivalents	7.33	7.11
(iv) Bank balances other than	0.00	0
(c) Current Tax Assets (Net)	0.00	0
(d) Other current assets	41.03	34.51
Total Assets	12168.56	12206.69



EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		285.00	285.00
(b) Other Equity		11431.64	11473.54
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		3.16	3.16
(ii) Trade payables		16.51	25.85
(iii) Other financial liabilities		0.00	0.00
(b) Provisions		0.00	0.00
(c) Deferred tax liabilities (Net)		48.31	48.31
(d) Other non-current liabilities		0.00	0.00
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		358.41	356.47
(ii) Trade payables		13.37	4.11
(iii) Other financial liabilities		0.00	0.00
(b) Other current liabilities		12.15	10.25
(c) Provisions		0.00	0
(d) Current tax liabilities (Net)		0.00	0
Total Equity and Liabilities		12168.56	12206.69

Date 09.08.2024

Place : Solapur



For and on behalf of the Board
Katare Spining Mills Ltd

K. T. KATARE
Managing Director
DIN 00645013

Annexure IV
KATARE SPINNING MILLS LTD

Standalone Segment Reporting for the Period ended 30th June, 2024

Rs. In Lakhs

Sl. No.	Particulars	Standalone		
		Quarter ended		Year ended
		30-06-2024	30.06.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue			
	Spinning	67.28	-	337.40
	Solar Power	10.72	35.06	63.07
	Sub Total :	78.00	35.06	400.47
	Less: Intersegment Revenue			
	Revenue from operations	78.00	35.06	400.47
2	Segment Results before Tax & Interest			
	Spinning	(36.54)	(19.55)	(173.34)
	Solar Power	(5.23)	19.67	(2.02)
	Total :	(41.77)	0.12	(175.36)
a	Less : Interest			
	Spinning	0.13	0.12	30.69
	Solar Power	-		-
	Total :	0.13	0.12	30.69
	Segment Profit/(Loss) before tax	(41.90)	0.00	(206.05)
3	Capital Employed			
	(Segment Assets-Segment liabilities)			
a	Spinning	11,129.74	11,553.61	10,528.37
b	Solar Power	586.90	494.54	604.17
		11,716.64	12,048.15	11,132.54

*The company operates in multiple business segment i.e Cotton yarn manufacturing, Solar Generation.



KATARE SPINNING MILLS LTD
Audited Cash Flow Statement for the period ended 30.06.2024

(All amounts are in Rs,Lakhs except for share data or as otherwise stated)

Sr . No.	Particulars	As at 30/06/2024	As at 31/03/2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	-41.90	-206.05
	Non cash adjustment to reconciled profit before tax to net cash flows :		
	Depreciation	32.62	130.05
	Profit on Sale of fixed Assets	-2.64	-9.17
	Interest Expenditure	0.13	30.69
	Interest ,Rent & Other Non Operating Income	0.00	-25.85
	Operating profit before working capital changes	-11.79	-80.33
	Movements in working capital		
	Increase/(Decrease) in trade payables	-9.33	-26.99
	Increase/(Decrease) in trade payables (current)	9.26	-2.06
	Increase/(Decrease) in other current liabilities	1.90	2.11
	Increase/(Decrease) in other long term liabilities	0.00	0.00
	Decrease/(Increase) in trade receivables	0.00	4.67
	Decrease/(Increase) in inventories	0.00	31.64
	Decrease/(Increase) in long term loans & advances given	0.00	0.00
	Decrease/(Increase) in short term loans & advances given	0.00	0.00
	Decrease/(Increase) in other current assets	-6.52	1.49
	Decrease/(Increase) in other non-current assets	0.00	6.78
	Decrease/(Increase) in other financial assets	0.00	0.00
	Decrease/(Increase) in trade receivables (current)	11.89	42.22
	Cash generated from / (used in) operations	-4.59	-20.46
	Direct taxes paid (net of refunds)	0.00	0.00
	Net cash flow from / (used in) operating activities (A)	-4.59	-20.46
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchases of Fixed Assets, including intangible assets, CWIP & capital advances	0.00	-7.72
	Proceeds from sale of Fixed Assets	3.00	10.01
	Increase/(Decrease) in trade payables Fixed Assets / Mylan	0.00	0.00
	Purchase of current investments	0.00	0.00
	Investment in bank deposits (having original maturity of more than three months)	0.00	0.00
	Interest ,Rent & Other Non Operating Income	-0.00	25.85
	Net Cash from / (used in) Investing Activities (B)	3.00	28.14
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from issuance of share capital & preference share capital	0.00	0.00
	Proceeds from long term borrowings	0.00	0.00
	Repayment of long term borrowing	0.00	0.00
	Proceeds from short term borrowings	1.95	23.87
	Interest Paid	-0.13	-30.69
	Dividend paid on equity shares	0.00	0.00
	Tax on equity dividend paid	0.00	0.00
	Net cash flow from / (used in) Financing Activities (C)	1.82	-6.82
	Net Increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)	0.22	0.85
	Cash & Cash equivalents at the beginning of the period	7.11	7.11
	Cash & Cash equivalents at the end of the period	7.33	7.96

