

Date: September 27, 2024

To,

BSE Limited

1st floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
Maharashtra, India

Five-Star Business Finance Limited

New No.27, Old No. 4,
Taylor's Road, Kilpauk,
Chennai – 600 010

Sir/ Madam,

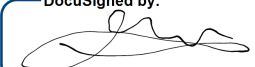
Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Sequoia Capital Global Growth Fund III-Endurance Partners L.P.in respect of sale of equity shares of Five-Star Business Finance Limited

In compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed the requisite disclosure.

Request you to kindly take note and do the needful.

Yours sincerely,

For Sequoia Capital Global Growth Fund III-Endurance Partners L.P.

DocuSigned by:

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Name: Douglas M. Leone

Designation: Director

Place: Menlo Park, USA

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	Five-Star Business Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: Sequoia Capital Global Growth Fund III-Endurance Partners L.P. PAC¹: (i) Peak XV Partners Investments V; and (ii) Peak XV Partners Growth Investments III		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	10,157,290	3.47%	3.47%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	10,157,290	3.47%	3.47%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	5,413,284	1.85%	1.85%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil


¹ We understand that Peak XV Partners Investments V and Peak XV Partners Growth Investments III have also sold some shares and will be filing a separate disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of such sale.

acquired/sold			
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	5,413,284	1.85%	1.85%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,744,006	1.62%	1.62%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	4,744,006	1.62%	1.62%
Mode of acquisition/sale (e.g. open market/ off market/ public issue / rights issue / preferential allotment/ inter se transfer etc.).	Open Market		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 26, 2024		
Equity share capital/ total voting capital of the TC before the said acquisition/sale	292,461,000 equity shares of ₹1 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	292,461,000 equity shares of ₹1 each		
Total diluted share/voting capital of the TC after the said acquisition	292,461,000 equity shares of ₹1 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, viz., the shareholding pattern as of June 30, 2024.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sequoia Capital Global Growth Fund III-Endurance Partners L.P.

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Name: Douglas M. Leone

Designation: Director

Place: Menlo Park, USA