



Petronet LNG Limited

Regd. Office: World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001
Phone: 011-23411411, Fax: 011- 23472550, CIN: L74899DL1998PLC093073
Email: investors@petronetlng.in, Company's website: www.petronetlng.in
PAN: AAACP8148D GST: 07AAACP8148D1ZI

ND/PLL/SECTT/REG. 33/2025

10th February 2025

The Manager
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400 051

Sub: Integrated Filing for Unaudited Financial Results for the quarter and nine-months ended 31st December 2024

Dear Sir/Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 read with BSE Circular No. 20250102-1 and NSE Circular No. NSE/CML/2025/02 dated 2nd January 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter ended 31st December 2024 containing the following:

- (i) **The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 31st December 2024, approved by the Board of Directors of the Company at its meeting held on 27th January 2025:** Annexure — I.
- (ii) **Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.:** Not applicable.
- (iii) **Format for disclosing outstanding default on loans and debt securities:** Annexure – II.
- (iv) **Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e. 2nd and 4th quarter):** Not applicable for the quarter ended 31st December 2024.
- (v) **Statement of impact of Audit Qualifications (for Audit Report with modified opinion) submitted alongwith Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter):** Not applicable for the quarter ended 31st December 2024.

The above said meeting of the Board of Directors commenced at 2:30 P.M. and concluded at 4:35 P.M.

This is for information and records please.

Yours faithfully,

(Rajan Kapur)
Company Secretary

Encl: as above

Dahej LNG Terminal:
GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249 Fax: 02641-257252

Kochi LNG Terminal:
Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel.: 0484-2502268



V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Sarojini House (GF), 6, Bhagwan Das Road, New Delhi-110001

Tel.(011)-44744643; e-mail: newdelhi@vsa.co.in

Independent Auditor's Limited Review Report on quarterly and year to date unaudited standalone financial results of Petronet LNG Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Petronet LNG Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Petronet LNG Limited** for the quarter and nine months ended 31st December 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw your attention to Note 3 to the Statement regarding recoverability of trade receivables on account of "Use or Pay" (UoP) dues of Rs. 1,666.25 crore (gross) (Net - Rs. 963.42 crore after making a provision of Rs. 702.83 crore) as at 31.12.2024 arising due to lower capacity utilisation by the customers pursuant to the relevant provisions under long-term regasification contracts entered into by the Company with the customers. Such UoP dues pertain to financial year 2021-22 (CY 2021), FY 2022-23 (CY 2022) and FY 2023-24 (CY 2023) amounting to Rs.360.94 crore, Rs 695.31 crore and Rs.610.00 crore respectively.

During the FY 2023-24, the Board of Directors of the Company had approved a recovery mechanism for these UoP dues of CY 2021 and CY 2022, pursuant to agreement with the customers. The Company has obtained bank guarantees from the customers to secure the recovery of UoP dues of these two years. In line with the earlier years, the Board of Directors vide its meeting dated 27th January 2025 has approved a recovery mechanism for UoP dues of CY 2023. The management is in process of implementing the same with the customers including obtaining bank guarantees to secure the UoP dues. The customers have not given balance confirmation towards UoP dues.



The management is confident that the payment would be recovered / settled in due course, being a contractual obligation. As a matter of accounting prudence, the Company has considered appropriate to make a time-based provision of Rs.702.83 crore as at 31st December 2024 (Rs.358.02 crore as at 31st March 2024) towards UoP dues.

Pursuant to the relevant provision under long term regasification contracts entered into by the Company with the customers, income of Rs.117.27 crore towards UoP for CY 2024, arising out of lower capacity utilisation by a customer and being a contractual obligation, has been recognised as other operating income in the statement of profit and loss during the quarter ended 31st December 2024.

Our opinion is not modified in respect of these matters.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn No. 109208W

Ajay Gupta

(Ajay Gupta)
Partner

Membership No. 090104
ICAI UDIN : 25090104BMILEC8785

Place: New Delhi
Date: 27.01.2025



Statement of Standalone financial results for quarter and nine month ended 31 December, 2024
(All amounts are Rupees in crore, unless otherwise stated)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1 Revenue						
Revenue from operations	12,226.86	13,021.82	14,747.21	38,663.81	38,935.27	52,728.43
Other income	196.10	201.56	156.47	615.79	459.94	616.74
Total Income	12,422.96	13,223.38	14,903.68	39,279.60	39,395.21	53,345.17
2 Expenses						
Cost of materials consumed	10,562.58	11,437.09	12,617.87	33,466.26	34,025.64	46,464.11
Employee benefits expense	62.92	52.04	50.20	172.70	144.78	191.74
Finance costs	65.07	65.43	69.67	197.19	218.92	289.67
Depreciation and amortization expense	209.60	196.26	195.48	600.43	582.14	776.56
Other expenses	353.69	332.19	373.15	1,013.67	662.35	866.06
Total Expenses	11,253.86	12,083.01	13,306.37	35,450.25	35,633.83	48,588.14
3 Profit before exceptional items and tax (1-2)	1,169.10	1,140.37	1,597.31	3,829.35	3,761.38	4,757.03
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3-4)	1,169.10	1,140.37	1,597.31	3,829.35	3,761.38	4,757.03
6 Tax expense:						
Current tax (Including previous years)	317.04	333.00	476.00	1,066.04	1,048.00	1,304.00
Deferred tax	(14.93)	(40.25)	(69.36)	(92.88)	(85.24)	(83.17)
Total tax expense	302.11	292.75	406.64	973.16	962.76	1,220.83
7 Profit after tax (5-6)	866.99	847.62	1,190.67	2,856.19	2,798.62	3,536.20
8 Other comprehensive income						
<u>Items that will not be reclassified to profit or loss</u>						
Remeasurement Gain / (Loss) on defined benefit plans	-	(9.73)	-	(9.73)	(5.67)	(10.88)
Income tax relating to remeasurement of defined benefit plans	-	2.45	-	2.45	1.43	2.74
Total other comprehensive income for the period	-	(7.28)	-	(7.28)	(4.24)	(8.14)
9 Total comprehensive income for the period (7+8)	866.99	840.34	1,190.67	2,848.91	2,794.38	3,528.06
10 Paid-up Share Capital (Face value of Rs. 10/- each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11 Other Equity						15,462.80
12 Net Worth						16,962.80
13 Earnings per equity share						
(Face value of Rs. 10/- each)						
Basic (Rs.)	5.78	5.65	7.94	19.04	18.66	23.57
Diluted (Rs.)	5.78	5.65	7.94	19.04	18.66	23.57
				(not annualised)		(annualised)



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27th January 2025. The statutory auditors of the company have carried out limited review of the aforesaid results.
- 2 The Company primarily operates in the business of import and processing of liquified natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business". Hence, no specific disclosure has been made w.r.t. operating segments.
- 3 Trade receivables includes "Use or Pay" (UoP) dues of Rs 1666.25 crore (gross) (net - Rs. 963.42 crore after making a provision of Rs. 702.83 crore) as at 31st December 2024, arising due to lower capacity utilisation by the customers pursuant to the relevant provisions under long term regasification contracts entered into by the Company with the customers. Such UoP dues pertain to Financial Year (FY) 2021-22 (Calendar Year (CY) 2021), FY 2022-23 (CY 2022) and FY 2023-24 (CY 2023) amounting to Rs 360.94 crore, Rs 695.31 crore and Rs.610.00 crore respectively.
During the FY 2023-24, the Board of Directors of the Company had approved a recovery mechanism for these UoP dues of CY 2021 and CY 2022, pursuant to agreement with the customers. The Company has obtained bank guarantees from the customers to secure the recovery of UoP dues of these two years. In line with the earlier years, the Board of Directors vide its meeting dated 27th January 2025 has approved a recovery mechanism for UoP dues of CY 2023. The management is in process of implementing the same with the customers including obtaining bank guarantees to secure the UoP dues. The customers have not given balance confirmation towards UoP dues.
The management is confident that the payment would be recovered / settled in due course, being a contractual obligation. As a matter of accounting prudence, the Company has considered appropriate to make a time-based provision of Rs.702.83 crore as at 31st December 2024 (Rs.358.02 crore as at 31st March 2024) towards UoP dues.
Pursuant to the relevant provision under long term regasification contracts entered into by the Company with the customers, income of Rs.117.27 crore towards UoP charges for CY 2024, arising out of lower capacity utilisation by a customer and being a contractual obligation, has been recognised as other operating income in the statement of profit and loss during the quarter ended 31st December 2024.
- 4 As per the terms of the Settlement Agreement for Use of Pay (UoP) dues for CY 2021 and CY 2022, some of the customers have brought LNG quantities up to 31st December 2024, for which revenue has been recognised at the prevailing Regasification Rate. Correspondingly, the Company has waived off UoP dues amounting to Rs. 48.87 crore and Rs 183.71 crore for the quarter and nine months ended 31st December 2024 respectively by charging it to statement of profit and loss.
- 5 Previous year/period figures have been regrouped and rearranged to make them comparable with current period figures.

For and on behalf of the Board of Directors of
Petronet LNG Limited

Vinod Kumar Mishra
27/01/2025

Vinod Kumar Mishra
Director (Finance)
(Whole-time Director)
DIN: 08125144

Place : New Delhi
Date : 27 January 2025

For V Sankar Aiyar & Co
Chartered Accountants
ICAI Firm Regn. No. 109208W

Ajay Gupta

Ajay Gupta
Partner
Membership No - 090104





V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Sarojini House (GF), 6, Bhagwan Das Road, New Delhi-110001

Tel.(011)-44744643; e-mail: newdelhi@vsa.co.in

Independent Auditor's limited review report on the quarterly and year to date unaudited consolidated financial results of Petronet LNG Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Petronet LNG Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Petronet LNG Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and joint ventures for the quarter and nine months ended 31st December, 2024 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
 - Petronet Energy Limited (PEL) - Subsidiary
 - Petronet LNG Singapore Pte. Limited – Subsidiary
 - Adani Petronet (Dahej) Port Limited (APPL) - Joint Venture
 - India LNG Transport Co (No. 4) Private Limited (ILT4) - Joint Venture
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared, in accordance with the recognition and measurement principles / laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

6. We draw your attention to Note 3 to the Statement regarding recoverability of trade receivables on account of "Use or Pay" (UoP) dues of Rs. 1,666.25 crore (gross) (Net - Rs. 963.42 crore after making a provision of Rs. 702.83 crore) as at 31st December 2024 arising due to lower capacity utilisation by the customers pursuant to the relevant provisions under long-term regasification contracts entered into by the Holding Company with the customers. Such UoP dues pertain to financial year 2021-22 (CY 2021), FY 2022-23 (CY 2022) and FY 2023-24 (CY 2023) amounting to Rs.360.94 crore, Rs 695.31 crore and Rs.610.00 crore respectively.

During the FY 2023-24, the Board of Directors of the Holding Company had approved a recovery mechanism for these UoP dues of CY 2021 and CY 2022, pursuant to agreement with the customers. The Holding Company has obtained bank guarantees from the customers to secure the recovery of UoP dues of these two years. In line with the earlier years, the Board of Directors of the Holding Company vide its meeting dated 27th January 2025 has approved a recovery mechanism for UoP dues of CY 2023. The management is in process of implementing the same with the customers including obtaining bank guarantees to secure the UoP dues. The customers have not given balance confirmation towards UoP dues.

The management is confident that the payment would be recovered / settled in due course, being a contractual obligation. As a matter of accounting prudence, the Holding Company has considered appropriate to make a time-based provision of Rs.702.83 crore as at 31st December 2024 (Rs.358.02 crore as at 31st March 2024) towards UoP dues.

Pursuant to the relevant provision under long term regasification contracts entered into by the Holding Company with the customers, income of Rs.117.27 crore towards UoP for CY 2024, arising out of lower capacity utilisation by a customer and being a contractual obligation, has been recognised as other operating income in the statement of profit and loss during the quarter ended 31st December 2024.

Our opinion is not modified in respect of these matters.

Other matters

7. We did not review the financial results of a subsidiary company, whose interim financial information reflects total revenue of Rs.0.10 crore and Rs.41.55 crore, net profit / (loss) of Rs.(0.34) crore and Rs.0.85 crore and total comprehensive income of Rs.(0.34) crore and Rs.0.85 crore for the quarter and nine months ended 31st December 2024 respectively, as considered in the Statement.

The statement also includes the financial results of a Joint venture, whose interim financial information reflects group's share of profit of Rs.23.63 crore and Rs.75.28 crore and total comprehensive income of Rs. 23.57 crore and Rs.75.10 crore for the quarter and nine months ended 31st December 2024 respectively, as considered in the Statement.

These interim financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of it is solely based on the report of other auditors and procedures performed by us as stated in paragraph 3 above.

8. The statement includes the Interim financial results / information of a subsidiary, which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Nil and Nil, net loss after tax of Rs.0.08 crore and Rs.0.22 crore and total comprehensive loss of Rs.0.08 crore and Rs.0.22 crore for the quarter and nine months ended 31st December 2024 respectively, as considered in the Statement. The statement also includes the interim financial results / information of a Joint venture, which have not been reviewed by their auditors, whose interim financial information reflects group's share of profit / (loss) of Rs.11.48 crore and Rs.(13.84) crore and total comprehensive income of Rs.11.48 crore and Rs.(13.84) crore for the quarter and nine months ended 31st December 2024 respectively, as considered in the Statement.



These interim financial results / information are as certified by the management of the Subsidiary / Joint Venture. According to the information and explanations given to us by the Management of the Holding Company, these interim financial results / information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

**For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn No. 109208W**



**(Ajay Gupta)
Partner**

**Membership No. 090104
ICAI UDIN : 25090104BMILED6159**

**Place: New Delhi
Date: 27.01.2025**



Statement of Consolidated financial results for quarter and nine month ended 31 December, 2024
(All amounts are Rupees in crore, unless otherwise stated)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1 Revenue						
Revenue from operations	12,226.86	13,024.29	14,747.21	38,666.28	38,936.16	52,729.33
Other income	196.21	201.65	156.55	575.57	454.82	608.46
Total Income	12,423.07	13,225.94	14,903.76	39,241.85	39,390.98	53,337.79
2 Expenses						
Cost of materials consumed	10,562.58	11,437.09	12,617.87	33,466.26	34,025.64	46,464.11
Employee benefits expense	63.47	52.58	50.68	174.28	146.07	193.47
Finance costs	65.07	65.43	69.67	197.19	218.92	289.67
Depreciation and amortization expense	209.60	196.26	195.48	600.43	582.14	776.56
Other expenses	353.78	332.34	373.22	1,013.93	662.57	866.30
Total Expenses	11,254.50	12,083.70	13,306.92	35,452.09	35,635.34	48,590.11
3 Profit before exceptional items and tax (1-2)	1,168.57	1,142.24	1,596.84	3,789.76	3,755.64	4,747.68
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3-4)	1,168.57	1,142.24	1,596.84	3,789.76	3,755.64	4,747.68
6 Tax expense:						
Current tax (Including previous years)	317.04	333.00	476.00	1,066.04	1,048.00	1,304.00
Deferred tax	(15.06)	(39.75)	(69.46)	(92.62)	(85.30)	(83.34)
Total tax expense	301.98	293.25	406.54	973.42	962.70	1,220.66
7 Profit after tax (5-6)	866.59	848.99	1,190.30	2,816.34	2,792.94	3,527.02
8 Share of profit / (loss) of joint ventures (net of tax)	35.11	21.62	22.68	61.44	95.06	125.42
9 Profit after share of Joint ventures (net of tax) (7+8)	901.70	870.61	1,212.98	2,877.78	2,888.00	3,652.44
10 Other comprehensive income						
<u>Items that will not be reclassified to profit or loss</u>						
Remeasurement Gain / (Loss) on defined benefit plans	-	(9.73)	-	(9.73)	(5.67)	(10.88)
Income tax relating to remeasurement of defined benefit plans	-	2.45	-	2.45	1.43	2.74
Share of JV	(0.06)	(0.14)	0.01	(0.18)	0.07	1.25
Total other comprehensive income for the period	(0.06)	(7.42)	0.01	(7.46)	(4.17)	(6.89)
11 Total comprehensive income for the period (9+10)	901.64	863.19	1,212.99	2,870.32	2,883.83	3,645.55
12 Paid-up Share Capital (Face value of Rs. 10/- each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13 Other Equity						15,910.11
14 Net Worth						17,410.11
15 Earnings per equity share						
(Face value of Rs. 10/- each)						
Basic (Rs.)	6.01	5.80	8.09	19.19	19.25	24.35
Diluted (Rs.)	6.01	5.80	8.09	19.19	19.25	24.35
			(not annualised)			(annualised)



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on 27th January 2025. The statutory auditors of the Holding Company have carried out limited review of the aforesaid results.
- 2 The Holding Company primarily operates in the business of import and processing of liquified natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business". Hence, no specific disclosure has been made w.r.t. operating segments.
- 3 Trade receivables includes "Use or Pay" (UoP) dues of Rs 1666.25 crore (gross) (net - Rs. 963.42 crore after making provision of Rs. 702.83 crore) as at 31st December 2024, arising due to lower capacity utilisation by the customers pursuant to the relevant provisions under long term regasification contracts entered into by the Holding Company with the customers. Such UoP dues pertain to Financial Year (FY) 2021-22 (Calendar Year (CY) 2021), FY 2022-23 (CY 2022) and FY 2023-24 (CY 2023) amounting to Rs 360.94 crore, Rs 695.31 crore and Rs 610.00 crore respectively. During the FY 2023-24, the Board of Directors of the Holding Company had approved a recovery mechanism for these UoP dues of CY 2021 and CY 2022, pursuant to agreement with the customers. The Holding Company has obtained bank guarantees from the customers to secure the recovery of UoP dues of these two years. In line with the earlier years, the Board of Directors vide its meeting dated 27th January 2025 has approved a recovery mechanism for UoP dues of CY 2023. The management is in process of implementing the same with the customers including obtaining bank guarantees to secure the UoP dues. The customers have not given balance confirmation towards UoP dues. The management is confident that the payment would be recovered / settled in due course, being a contractual obligation. As a matter of accounting prudence, the Holding Company has considered appropriate to make a time-based provision of Rs 702.83 crore as at 31st December 2024 (Rs.358.02 crore as at 31st March 2024) towards UoP dues. Pursuant to the relevant provision under long term regasification contracts entered into by the Holding Company with the customers, income of Rs.117.27 crore towards UoP for CY 2024, arising out of lower capacity utilisation by a customer and being a contractual obligation, has been recognised as other operating income in the statement of profit and loss during the quarter ended 31st December 2024.
- 4 As per the terms of the Settlement Agreement for Use of Pay (UoP) dues for CY 2021 and CY 2022, some of the customers have brought LNG quantities up to 31st December 2024, for which revenue has been recognised at the prevailing Regasification Rate. Correspondingly, the Holding Company has waived off UoP dues amounting to Rs. 48.87 crore and Rs 183.71 crore for the quarter and nine months ended 31st December 2024 respectively by charging it to statement of profit and loss.
- 5 Previous year/period figures have been regrouped and rearranged to make them comparable with current period figures.

For and on behalf of the Board of Directors of
Petronet LNG Limited


27/01/2025

Vinod Kumar Mishra
Director (Finance)
(Whole-time Director)
DIN: 08125144

Place : New Delhi
Date : 27 January 2025

For **V Sankar Aiyar & Co**
Chartered Accountants
ICAI Firm Regn. No. 109208W



Ajay Gupta
Partner
Membership No - 090104



FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES
(for the quarter ended 31st December 2024)

S. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	NA
B	Of the total amount outstanding, amount of default as on date	NA
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	Nil
