

NEAPS/BSE ONLINE

14th February, 2025

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring,
Rotunda Building
Mumbai - 400 001
(BSE Scrip Code: 542905)

Listing Department
National Stock Exchange of India Limited
Plot No. C-1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Symbol: HINDWAREAP)

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter and nine month ended 31st December 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine month ended 31st December 2024.

The above information shall also be made available on Company's website www.hindwarehomes.com

We request you to take the same on record.

For **HINDWARE HOME INNOVATION LIMITED**

(Payal M Puri)

Company Secretary and Sr. V. P. Group General Counsel

Name: Payal M Puri

Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001

Membership No.: 16068

Encl.: As above

Hindware Home Innovation Limited

Corporate Office: Unit No 201 (I), (II), (IIIA), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001
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Registered Office: 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668
www.hindwarehomes.com | CIN: L74999WB2017PLC222970

hindware
smart appliances



A

HINDWARE HOME INNOVATION LIMITED
REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001

WEBSITE: WWW.HINDWAREHOMES.COM | CIN : L74999WB2017PLC222970 | TEL: 033-22487407/5668 | EMAIL: INVESTORS@HINDWAREHOMES.COM

PART I

STATEMENT OF UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2024

(₹ in crore)

S. No.	Particulars	Consolidated						Standalone					
		Three months period ended			Nine months ended			Three months period ended			Nine months ended		
		31st December 2024	30th September 2024	31st December 2023 (Restated)	31st December 2024	31st December 2023 (Restated)	Year ended 31st March 2024 (Restated)	31st December 2024	30th September 2024	31st December 2023 (Restated)	31st December 2024	31st December 2023 (Restated)	Year ended 31st March 2024 (Restated)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Continuing operations													
Income													
I	Revenue from operations	594.23	629.83	687.71	1,823.97	2,003.88	2,776.31	67.35	82.53	112.23	260.41	313.49	421.72
II	Other income (refer note 2)	8.08	9.80	10.54	30.24	26.99	35.56	3.34	8.89	3.22	17.13	38.20	40.77
III	Total income (I+II)	602.31	639.63	698.25	1,854.21	2,030.87	2,811.87	70.69	91.42	115.45	277.54	351.69	462.49
Expenses													
IV	a) Cost of materials consumed	183.78	169.78	153.51	522.67	452.81	627.64	-	-	-	-	-	-
	b) Purchases of stock-in-trade	157.77	187.84	213.01	521.55	651.05	847.51	32.71	51.96	57.42	152.68	177.01	261.70
	c) Changes in inventories of finished goods, stock-in-trade and work in progress	(17.54)	(5.90)	6.51	(50.65)	(27.18)	36.54	11.29	0.37	8.69	13.62	13.00	0.74
	d) Employee benefits expense	108.35	107.74	105.19	323.98	314.98	426.19	13.56	14.63	16.49	43.79	50.36	67.48
	e) Finance cost	22.56	23.55	22.74	70.04	68.34	92.63	3.79	5.00	3.54	13.54	13.28	17.76
	f) Depreciation and amortization expense	30.55	30.89	30.42	92.17	88.15	118.84	4.20	4.42	4.49	13.21	12.93	17.27
	g) Power and Fuel	22.24	22.39	21.83	65.49	65.69	92.12	0.01	0.05	0.07	0.19	0.29	0.36
	h) Other expenses	110.22	118.27	135.31	338.80	357.23	481.80	23.00	27.14	37.84	77.15	90.04	121.02
	Total expenses (IV)	617.93	654.56	688.52	1,884.05	1,971.07	2,723.27	88.56	103.57	128.54	314.18	356.91	486.33
V	Profit/(loss) before tax	(15.62)	(14.93)	9.73	(29.84)	59.80	88.60	(17.87)	(12.15)	(13.09)	(36.64)	(5.22)	(23.84)
VI	Tax expense												
	a) Current tax	3.73	2.23	2.94	8.31	24.66	35.83	-	-	(3.35)	-	0.47	-
	b) Minimum alternative tax (entitlement)/charged	-	-	-	-	3.68	3.68	-	-	-	-	3.68	3.68
	c) Earlier Year Income Tax	-	0.75	0.75	0.75	2.83	2.83	-	-	-	-	1.69	1.69
	d) Deferred tax charge/(benefit)	(7.47)	(6.87)	(1.54)	(16.48)	(8.98)	(12.48)	(4.68)	(4.50)	(1.17)	(10.99)	(7.83)	(11.73)
	Tax expenses (VI)	(3.74)	(3.89)	1.40	(7.42)	22.19	29.86	(4.68)	(4.50)	(4.52)	(10.99)	(1.99)	(6.36)
VII	Profit/(loss) for the period (V - VI)	(11.88)	(11.04)	8.33	(22.42)	37.61	58.74	(13.19)	(7.65)	(8.57)	(25.65)	(3.23)	(17.48)
VIII	Share in profit/(loss) after tax of joint venture	(5.06)	(3.49)	(1.59)	(12.44)	(4.96)	(9.12)	-	-	-	-	-	-
IX	Net profit/(loss) after tax and share in profit/(loss) of joint ventures from Continuing Operations (VII + VIII)	(16.94)	(14.53)	6.74	(34.86)	32.65	49.62	(13.19)	(7.65)	(8.57)	(25.65)	(3.23)	(17.48)



S. No.	Particulars	Consolidated						Standalone					
		Three months period ended			Nine months ended			Three months period ended			Nine months ended		
		31st December 2024	30th September 2024	31st December 2023 (Restated)	31st December 2024	31st December 2023 (Restated)	Year ended 31st March 2024 (Restated)	31st December 2024	30th September 2024	31st December 2023 (Restated)	31st December 2024	31st December 2023 (Restated)	Year ended 31st March 2024 (Restated)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Discontinued Operations (refer note 3)												
X	Profit/(Loss) before tax from Discontinued Operations	(1.19)	(1.56)	(3.30)	(3.56)	(11.36)	(31.86)	(1.15)	(1.57)	(2.57)	(3.54)	(7.52)	(29.71)
XI	Tax expenses/(benefit) of discontinued operations	(0.40)	(0.54)	(1.09)	(1.23)	(3.61)	(9.87)	(0.40)	(0.56)	(0.90)	(1.24)	(2.63)	(11.20)
XII	Profit/(Loss) for the period from Discontinued Operations (X-XI)	(0.79)	(1.02)	(2.21)	(2.33)	(7.75)	(21.99)	(0.75)	(1.01)	(1.67)	(2.30)	(4.89)	(18.51)
XIII	Other comprehensive income (net of tax)- Continuing operations												
	(i) Items that will not be reclassified to profit or loss	(0.03)	(0.02)	(0.20)	(0.09)	(0.57)	(0.12)	0.05	0.04	(0.02)	0.14	(0.06)	0.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.05	0.01	0.15	0.01	(0.02)	(0.01)	0.01	(0.05)	0.02	(0.07)
	(iii) Exchange difference on translation of foreign operations	0.00	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	-	-	-	-	-	-
	(iv) Share in other comprehensive income of joint venture (net of tax)	0.01	0.00	0.00	0.01	0.02	0.01	-	-	-	-	-	-
	Other comprehensive income (net of tax)- Discontinued operations												
	(i) Items that will not be reclassified to profit or loss	0.01	0.00	0.00	0.02	(0.02)	0.03	0.01	0.00	(0.00)	0.02	(0.00)	0.04
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.00)	(0.00)	(0.01)	0.00	(0.01)	(0.01)	(0.00)	0.00	(0.01)	0.00	(0.01)
	(iii) Exchange difference on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-
	(iv) Share in other comprehensive income of joint venture (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
	Total other comprehensive income (XIII)	(0.02)	(0.02)	(0.15)	(0.06)	(0.42)	(0.08)	0.03	0.03	(0.01)	0.10	(0.04)	0.13
XIV	Total comprehensive income for the period (IX+XII+XIII)	(17.75)	(15.57)	4.38	(37.25)	24.48	27.55	(13.91)	(8.63)	(10.25)	(27.85)	(8.16)	(35.86)
XV	Net Profit attributable to:												
	a) Owners of the Company	(17.76)	(15.57)	4.22	(37.34)	23.63	25.77	-	-	-	-	-	-
	b) Non- Controlling Interest	0.03	0.02	0.31	0.15	1.27	1.86	-	-	-	-	-	-
XVI	Other Comprehensive income attributable to:												
	a) Owners of the Company	(0.02)	(0.02)	(0.14)	(0.06)	(0.41)	(0.08)	-	-	-	-	-	-
	b) Non-Controlling Interest	(0.00)	(0.00)	0.01	(0.00)	(0.01)	(0.00)	-	-	-	-	-	-
XVII	Earnings before interest, tax, depreciation and amortization (EBITDA) [IV(e)+IV(f)+V] from continuing operations	37.49	39.51	62.89	132.37	216.29	300.07	(9.88)	(2.73)	(5.06)	(9.89)	20.99	11.19
XVIII	Paid-up equity share capital (face value ₹ 2/- per share)	16.73	14.46	14.46	16.73	14.46	14.46	16.73	14.46	14.46	16.73	14.46	14.46
XIX	Other equity (excluding revaluation reserve)						583.37						72.62
XX	Earnings per share : (of ₹ 2/- each) (restated, not annualized) (refer note 4)												
	(a) Basic-Continuing operations (₹)	(2.17)	(1.95)	0.86	(4.62)	4.19	6.39	(1.69)	(1.02)	(1.15)	(3.38)	(0.43)	(2.34)
	(b) Diluted-Continuing operations (₹)	(2.17)	(1.95)	0.86	(4.62)	4.19	6.39	(1.69)	(1.02)	(1.15)	(3.38)	(0.43)	(2.34)
	(c) Basic- Discontinued operations (₹)	(0.11)	(0.13)	(0.30)	(0.30)	(1.03)	(2.94)	(0.10)	(0.14)	(0.22)	(0.31)	(0.65)	(2.47)
	(d) Diluted Discontinued operations (₹)	(0.11)	(0.13)	(0.30)	(0.30)	(1.03)	(2.94)	(0.10)	(0.14)	(0.22)	(0.31)	(0.65)	(2.47)
	(e) Basic- Continuing and discontinued operations (₹)	(2.28)	(2.08)	0.56	(4.92)	3.16	3.45	(1.79)	(1.16)	(1.37)	(3.69)	(1.08)	(4.81)
	(f) Diluted- Continuing and discontinued operations (₹)	(2.28)	(2.08)	0.56	(4.92)	3.16	3.45	(1.79)	(1.16)	(1.37)	(3.69)	(1.08)	(4.81)



PART II

(₹ in crore)

Segment wise revenue, results, assets and liabilities

Consolidated

Particulars	Consolidated					
	Three months period ended			Nine months ended		Year ended 31st March 2024 (Restated)
	31st December 2024	30th September 2024	31st December 2023 (Restated)	31st December 2024	31st December 2023 (Restated)	
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Segment revenue from operation:						
a) Consumer appliances business	67.35	82.53	112.23	260.41	313.49	421.72
b) Retail business (discontinued operations refer note 3)	0.56	1.03	4.93	(1.00)	22.48	23.72
c) Building products	526.88	547.30	575.48	1,563.59	1,690.43	2,354.64
d) Others	-	-	-	-	-	-
Total	594.79	630.86	692.64	1,823.00	2,026.40	2,800.08
Less : Revenue of discontinued operations	0.56	1.03	4.93	(1.00)	22.48	23.72
Less : Inter segment revenue	(0.00)	-	-	0.03	0.04	0.05
Total revenue from continuing operations	594.23	629.83	687.71	1,823.97	2,003.88	2,776.31
2 Segment results: Profit(+)/ loss(-) (before tax and interest from each segment):						
a) Consumer appliances business	(13.89)	(11.65)	(9.07)	(27.10)	(18.78)	(29.78)
b) Retail business (discontinued operations refer note 3)	(0.71)	(1.00)	(2.51)	(2.02)	(9.36)	(29.39)
c) Building products	21.50	20.47	42.13	68.43	149.66	214.43
d) Others	(0.03)	(0.04)	(0.04)	(0.10)	(0.11)	(0.15)
Total Profit/(loss) before unallocable expenditure	6.87	7.78	30.51	39.21	121.41	155.11
Less : Finance costs	22.56	23.55	22.74	70.04	68.34	92.63
Less: Result of discontinued operations	(0.71)	(1.00)	(2.51)	(2.02)	(9.36)	(29.39)
Less: Other unallocable expenditure net of unallocable income	0.64	0.16	0.55	1.03	2.63	3.27
Total profit before tax from continuing operations	(15.62)	(14.93)	9.73	(29.84)	59.80	88.60
3 Segment assets						
a) Consumer appliances business	350.41	376.47	415.56	350.41	415.56	418.85
b) Retail business (discontinued operations refer note 3)	1.04	6.16	36.59	1.04	36.59	11.55
c) Building products	2,062.77	2,022.65	1,916.19	2,062.77	1,916.19	1,925.23
d) Others	0.33	0.34	0.39	0.33	0.39	0.37
e) Unallocated	95.07	97.41	81.64	95.07	81.64	64.31
Total	2,509.62	2,503.03	2,450.37	2,509.62	2,450.37	2,420.31
Segment liabilities						
a) Consumer appliances business	179.98	283.02	284.70	179.98	284.70	273.07
b) Retail business (discontinued operations refer note 3)	27.80	32.01	52.73	27.80	52.73	50.57
c) Building products	1,484.54	1,602.67	1,508.10	1,484.54	1,508.10	1,488.87
d) Others	0.14	0.12	0.05	0.14	0.05	0.08
e) Unallocated	1.52	0.96	1.17	1.52	1.17	1.03
Total	1,693.98	1,918.78	1,846.75	1,693.98	1,846.75	1,813.62



Notes:

1. The above unaudited consolidated and standalone financial results of the Company for the quarter and period ended 31st December 2024 have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2025.
2. The other income for the period ended 31st December 2024 on standalone basis, includes dividend received by the Company from Hindware Limited amounting to ₹4.90 crore (previous year ₹29.40 crore).
3. The Board in its meeting held on 28th May 2024 had decided to discontinue operations of the Retail Business (of furniture & furnishing business carried out by the Company and it's Subsidiary Company Evok Homes Private Limited under brand EVOK) and had also approved the sale/liquidation of various assets relating to the Retail Business. The preliminary financial impact of the same was considered in quarter and year ended March'24. The Company is still in the process of sale of assets and additional impact of the same post sale of assets if any, will be further provided. Thus, corresponding previous period figures are not comparable with the current quarter & period ended 31st December 2024.
4. During the quarter, the Company has issued 1,13,49,962 equity shares of face value ₹2 each at a price of ₹220 per share (including premium of ₹218 per share) to its eligible shareholders on Right basis. Accordingly, pursuant to IND AS 33, basic and diluted earnings per share for all the previous periods have been restated. There has been no deviation in use of proceeds of the Right Issue, from the objects stated in the offer letter.
5. The statutory auditors of the Company have carried out a limited review of the above unaudited results.
6. The previous quarter/period/year figures have been rearranged/regrouped, wherever considered necessary.



Place: Gurugram
Date: 14th February, 2025

Sandip Somany
Chairman and Non-Executive Director



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Hindware Home Innovation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hindware Home Innovation Limited (the "Company") for the quarter ended 31st December 2024 and year-to-date results for the period from 01st April 2024 to 31st December 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (India Accounting Standards) Rules, 2015 (as amended), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LODHA & CO LLP**

Chartered Accountants

Firm Registration No: 301051E/E300284

**SHYAMAL
KUMAR**

Digitally signed by SHYAMAL KUMAR
DN: c=IN, o=Personal, title=5307,
pseudonym=b135e6786a90401083becae3d5722af8,
2.5.4.20=4276c30298062fcbcb3fb66ef942d48438d7
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postalCode=110091, st=Delhi,
serialNumber=fbe5b62275a71a3a92cea4caa004aac
498c55a23a9de727169ac0e527747c30,
cn=SHYAMAL KUMAR
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Shyamal Kumar

Partner

Membership No. 509325

UDIN: 25509325BMINRZ4292

Place: New Delhi

Date: 14th February 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Hindware Home Innovation Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hindware Home Innovation Limited ("the Company"/ "Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit/ (loss) after tax and total comprehensive income/(loss) of its joint venture for the quarter ended 31st December 2024 and year-to-date results for the period from 01st April 2024 to 31st December 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Subsidiary companies

- i. Hindware Ltd.
- ii. Evok Homes Private Limited
- iii. Truflo Pipes Limited \$
- iv. Halis International Limited \$ (HIL)
- v. QUEO Bathroom Innovations Limited*

\$ Subsidiary of Hindware Limited.

* Subsidiary of HIL

Joint venture

- i. Hintastica (P) Ltd. (HPL)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the unaudited interim financial results and other financial information in respect of four (4) subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total income of Rs. 0.01 crore and Rs. 0.71 crore for the quarter ended 31st December 2024 and for the period from 1st April 2024 to 31st December 2024, respectively, total net profit /(loss) after tax of (Rs. 0.10 crore) and (Rs. 0.19 crore) for the quarter ended 31st December 2024 and for the period from 1st April 2024 to 31st December 2024 respectively and total comprehensive income of (Rs. 0.10 crore) and (Rs. 0.20 crore) for the quarter ended 31st December 2024 and for the period from 1st April 2024 to 31st December 2024 respectively as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results which are approved and certified by the management and other financial information are not material to the Group.
7. Certain of these subsidiaries are located outside India whose financial results and other information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been provided by the management of subsidiary under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the interim financial



results/information of such subsidiary located outside India from accounting principles generally accepted in India is based on the management certified financial statements & Financial information in case of the subsidiaries is unaudited and conversion adjustments prepared by the management of the Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For **LODHA & CO LLP**

Chartered Accountants

Firm Registration No: 301051E/E300284

**SHYAMAL
KUMAR**

Digitally signed by SHYAMAL KUMAR
DN: cn=N, ou=Personal, title=S307,
pseudoym=h135e6786a90401083becae3d5722af3,
2.5.4.20=4276c30298060cb0c3f066e0942649436d72a1b,
99123a6e4e02bc2c45590a, postalCode=110001, st=IN, o=,
serialNumber=fbe5f622754713a92ce4caa004aac499c6
5a22a8d6d27169ac0e527747c30, cn=SHYAMAL KUMAR
Date: 2025.02.14 16:25:54 +05'30'



Shyamal Kumar

Partner

Membership No. 509325

UDIN: 25509325BMINSA2159

Place: New Delhi

Date: 14th February 2025

B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity	Hindware Home Innovation Limited					
Mode of fund raising	Rights Issue					
Date of raising funds	28 th November, 2024					
Amount raised	Rs. 249.70 Crores					
Report filed for quarter ended	31 st December, 2024					
Monitoring Agency	Applicable					
Monitoring Agency name, if applicable	CARE Ratings Limited					
Is there a deviation / variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, date of shareholder approval	Not Applicable					
Explanation for the deviation / variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No Deviation / Variation						
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</p> <p>(Payal M Puri) Company Secretary and Sr. V. P. Group General Counsel Name: Payal M Puri Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001 Membership No.: 16068</p>						

Hindware Home Innovation Limited

Corporate Office: Unit No 201 (I), (II), (IIIA), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001
T. +91 124-4779200, e-mail: wecare@hindware.co.in | investors@hindwarehomes.com
Registered Office: 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668
www.hindwarehomes.com | CIN: L74999WB2017PLC222970

- C. Format for disclosing outstanding default on loans and debt securities – **Not Applicable** as we don't have any default on loans and debt securities outstanding as on 31st December, 2024.
- D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable**

Hindware Home Innovation Limited

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