Nazara Technologies Limited



December 13, 2024

To,

Listing Compliance Department BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street,

Mumbai - 400 001.

Scrip Code: 543280

Listing Compliance Department National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1. G Block, Bandra -Kurla Complex, Bandra (East),

Mumbai- 400051.

Scrip Symbol: NAZARA

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") – Update on the acquisition of Trinity Gaming India Private Limited by Nodwin Gaming Private Limited, a material subsidiary of Nazara Technologies Limited ("the Company")

Dear Sir/Madam.

With reference to the above and further to our earlier intimation dated November 29, 2024, and in compliance with Regulation 30, read with Schedule III of the Listing Regulations and pursuant to Share Purchase Agreement ("the Agreement") dated November 29, 2024 entered amongst Nodwin Gaming Private Limited ("Nodwin"), a material subsidiary of the Company, Trinity Gaming India Private Limited ("Target Company" / "Trinity") and Abhishek Aggarwal and Shivam Rao ("the Founders of Trinity"/ "Sellers"),, as referred to in our above communication, we hereby inform you that, basis the intimation received from Nodwin, Nodwin has acquired 100% of the equity share capital, on fully diluted basis of Trinity from the Sellers for an aggregate consideration of Rs. 24.00 Crores (Rupees Twenty-Four Crores Only), of which a) Rs. 4.80 Crores has been paid in Cash, and b) balance Rs.19.20 Crores, has been discharged by issuance and allotment of 1,036 equity shares of Nodwin to the Sellers.

With this acquisition, Nodwin now holds 100% of the equity share capital of Trinity and accordingly, Trinity has become a wholly owned subsidiary of Nodwin and a step-down subsidiary of Company.

You are requested to please take the above intimation on your records.

Thanking you, Yours faithfully,

For Nazara Technologies Limited

Rakesh Shah Chief Financial Officer