

August 19, 2024

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
Symbol: <b>EQUITASBNK</b>	Scrip Code No: <b>543243</b>

Dear Sir

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Bank has received an Order under Section 73 read with Section 50 & Section 122 of the Maharashtra Goods & Services Tax Act, 2017, from Department of Goods & Service Tax, Maharashtra today at 02:02 P.M. for tax demand amounting to Rs. 30,95,725/- (Rupees Thirty Lakhs Ninety Five Thousand Seven Hundred and Twenty Five only), (including interest of Rs. 14,78,796/- and penalty of Rs.1,46,993/-) on account of Reverse charges liability, ITC Availed not matching with GSTR 2A and Ineligible ITC Availed, for the Financial Year 2019-2020.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is annexed.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Equitas Small Finance Bank Limited**

**N Ramanathan**  
Company Secretary

Encl.:a/a



**BEYOND BANKING**

When you bank with us, you contribute towards a better society.

**Equitas Small Finance Bank Limited**  
(Previously known as Equitas Finance Limited)

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280

### Annexure

**Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023**

1	Name of the authority	GST Department, Government of Maharashtra, Deputy Commissioner of State Tax, NODAL-03, Mumbai-400010
2	Nature and details of the action(s) taken, or order(s) passed	Order under Section 73 of Maharashtra Goods and Services Act, 2017
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	19 <sup>th</sup> August, 2024
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Deputy Commissioner of State Tax, Maharashtra has passed Order for FY 2019-20 demanding Rs. 30,95,725/- (Tax-Rs. 14,69,936/-, Interest-Rs. 14,78,796/-, Penalty-Rs. 1,46,993/-) on account of following issues: <ol style="list-style-type: none"> <li>1) Reverse charges liability on amount paid to Ministry of Road Transport and Highways</li> <li>2) ITC Availed not matching with GSTR 2A</li> <li>3) Ineligible ITC Availed</li> </ol>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 30,95,725 (Rupees Thirty Lakhs Ninety Five Thousand Seven Hundred and Twenty Five only)  There is no material impact on financial, operation or other activities of the Bank due to the Tax and Penalty payable. This Order is currently appealable, and the Bank will make an assessment to exercise the right to appeal.



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