

February 15, 2025

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Symbol: ZENTEC

Scrip Code: 533339

Dear Sir/Madam,

Sub: Press Release

Please find attached press release on the Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2024.

The above information is also available on the website of the Company:
<https://www.zentechnologies.com/press-releases>

This is for your kind information and records.

Thanking you

Yours faithfully,

For Zen Technologies Limited

Sourav Dhar
Company Secretary & Compliance Officer

Encl: as above

Hyderabad, February 14, 2025

Zen Technologies, India's leading anti-drone technology and defense training solutions provider announced its financial results for Q3 & 9MFY25

Standalone Financial Highlights Q3FY25

(₹ In Crore) Unaudited Figures

REVENUE

141.52

⬆️ 44% YoY

EBITDA

58.69

⬆️ 21% YoY

PAT

38.62

⬆️ 22% YoY

Standalone Financial Highlights 9MFY25

(₹ In Crore) Unaudited Figures

REVENUE

637.17

⬆️ 116% YoY

EBITDA

252.77

⬆️ 76% YoY

PAT

178.03

⬆️ 85% YoY

Commenting on the results, Mr. Ashok Atluri – Chairman and Managing Director, said:

"I am pleased to provide an update on our Q3FY25 performance, which demonstrates a stable performance, keeping us on track to meet our stated guidance of ₹900 crores revenues for FY25.

The Union Budget 2025 demonstrates the government's commitment to strengthening the defence sector, with a record allocation of over ₹6.81 lakh crore for the Ministry of Defence, marking a 9.53% increase from FY25. This includes a substantial ₹1.80 lakh crore earmarked under the Capital Budget of Armed Forces, providing significant tailwinds for our industry.

Our liquidity remains strong, with ₹1,028 crores in bank balances as of December 31, 2024. Furthermore, we completed the expansion of our assembly unit at Maheshwaram. This expansion enhances our ability to scale up operations to meet growing demand.

In this quarter, we experienced a rise in profitability due to higher other income; however, we remain confident that we will achieve our EBITDA target of 35% and PAT margins of 25% by the end of the financial year.

Our order book remains robust at ₹816.91 crores as of December 2024, reflecting a healthy pipeline for the coming quarters. Our strategic focus on securing new contracts and diversifying our portfolio ensures sustained revenue visibility and positions us well for continued growth.

As part of our commitment to innovation and growth, we have made strategic acquisitions in robotics, aerospace, and defence propulsion, further solidifying our position as a leader in cutting-edge technology.

We are pleased to announce the integration of Vector Technics, a frontrunner in electrical propulsion and IC engine technology for UAVs and robotics, and Bhairav Robotics, innovating in combat robotics and autonomous systems for defence and industrial applications, into our portfolio. These acquisitions significantly enhance our expertise in UAV propulsion, autonomous robotics, and advanced aerospace components. Additionally, the acquisition of Applied Research International (ARI) and ARI Labs bolsters our defence simulation capabilities, extending our technological reach into naval and maritime domains. This expansion reinforces our commitment to delivering cutting-edge solutions for defence, aerospace, and autonomous systems, driving innovation and strengthening national security."

Standalone Financials

Particulars (₹ in Crore)	Q3FY25 (Unaudited)	Q2FY25 (Unaudited)	Q3FY24 (Unaudited)	9MFY25 (Unaudited)	9MFY24 (Unaudited)
KEY PERFORMANCE INDICATORS					
Sales	141.52	241.69	98.08	637.17	294.56
Other Operating Revenue	21.96	8.43	4.18	33.43	11.60
Total Revenue	163.48	250.11	102.26	670.60	306.16
Total Operating Expenses	104.79	162.27	53.85	417.83	162.41
EBITDA	58.69	87.84	48.41	252.77	143.76
EBITDA Margins	35.90%	35.12%	47.34%	37.69%	46.95%
Interest Cost	2.73	2.07	0.41	5.81	1.21
Depreciation	2.60	2.32	1.94	7.16	5.17
Profit Before Tax	53.36	83.46	46.06	239.80	137.38
Profit After Tax	38.62	65.24	31.67	178.03	96.20

About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the-art Defence Training and Anti-Drone solutions and has a proven track record in building training systems for imparting defense training and measuring combat readiness of security forces. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 172+ patents and shipped more than 1,000 training systems around the world.

Contact Us

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Safe Harbour

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